

Date: 27/09/2023

### To, **Corporate Relationship Department, BSE Limited,** P. J. Towers, Dalal Street, Mumbai - 400 001

# Scrip Code: 543806 Scrip Symbol: ITCONS

Dear Sir/Madam,

# Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, we hereby inform that the company has entered into an agreement with HDB Financial Services Limited for providing recruitment services.

HDB Financial Services (HDBFS), incorporated in 2007, is a leading Non-Banking Financial Company (NBFC) that caters to the growing needs of an Aspirational India, serving both Individual & Business Clients. HDBFS is accredited with CARE AAA & CRISIL AAA ratings for its long-term debt & Bank facilities and an A1+ rating for its short-term debt & commercial papers.

We believe that association with HDBFS will bring new opportunities & expertise to ITCONS in banking and FIs domain.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A.

You are requested to kindly take the above information on record.

Thank You. Yours sincerely **For ITCONS E-Solutions Limited** 

Pooja Gupta Company Secretary & Compliance Officer Membership No.: A42583



#### Annexure-A

#### <u>The details as required under the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,</u> <u>2023 is as under:</u>

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	HDB Financial Services Limited
b)	Purpose of entering into the agreement	Providing recruitment services
c)	Size of agreement	This is a master service agreement. The quantum and number of resources will depend upon the requirement of the client raised from time to time.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Company will provide recruitment services for a period of 1 year.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
i)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	NA
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	No
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement iv) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

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