

**Regd. Office :-**

330, TRIVIA Complex, Natubhai Circle,  
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**CHEMCRUX**  
**ENTERPRISES LTD.**

ISO 9001, 14001 & 50001 Certified Company  
CIN: L01110GJ1996PLC029329



To,

**Corporate Relations Department**

**BSE LIMITED,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

12<sup>th</sup> November 2022

Dear Sir/Madam,

**Subject:** Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022

**Ref:** BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held today i.e., 12<sup>th</sup> November 2022 inter alia, considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022.
2. Statements of Assets and Liabilities as on 30<sup>th</sup> September 2022.
3. Cash Flow Statement for the half year ended 30<sup>th</sup> September 2022.
4. Limited Review Report issued by the Statutory Auditors of the Company.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 P.M. and concluded at 2:20 P.M.

Thanking you,

**For CHEMCRUX ENTERPRISES LIMITED**

*Dipika*

**Dipika Rajpal**

**Company Secretary & Compliance Officer**



**Factory**

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**Chemcrux Enterprises Limited,**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Chemcrux Enterprises Limited** ('The Company') for the **half ended 30<sup>th</sup> September 2022**, read together with the Notes thereon ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" as prescribed u/s. 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

We conducted our review of the Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, together with the Notes thereon and read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**r. j. shah & associates**

*chartered accountants*

**R. J. Shah FCA  
N. R. Dholakia FCA**

**D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015  
T: (O) 9825031128 • e-mail: [rjshahassociates@yahoo.com](mailto:rjshahassociates@yahoo.com)**

We draw your attention to the following matters:

- a) Note 2 to the Statement which informs that the Company migrated from the SME Exchange to the Main Board on 5th May, 2022. Hence, the Company has first-time adopted IND AS during the Year with transition period date of 1st April, 2021.
- b) Note 4 to the Statement which informs that since the Company was listed on SME Exchange till the end of previous year, it was not preparing quarterly financial results. However, in order to meet the requirements of SEBI Regulation for financial results, the Company has prepared the quarterly financial results for the first half of FY 2021-22 and made them IND AS Compliant. Such Ind AS compliant figures relating to the second quarter and half year ended of the previous year have not been subjected to review/audit by us and have been prepared and presented solely based on the information provided by the management.

**For R.J Shah & Associates  
Chartered Accountants  
FRN: 109752W**

**R.J.Shah  
Partner**

**M.No. 034139**

**UDIN: 22034139 BCXRDY 5383**

**Place: Vadodara**

**Date: 12<sup>th</sup> November, 2022**



**CHEMCRUX ENTERPRISES LIMITED**

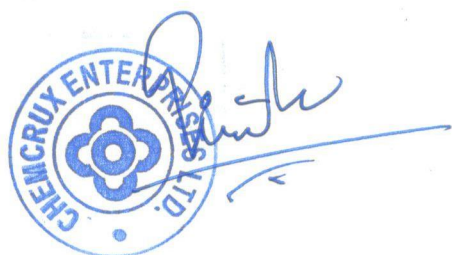
CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(All amounts are in INR Lacs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended	
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited
	<b>Income</b>					
I	Revenue from Operations	2,774.39	2,690.47	2,290.08	5,464.86	3,919.21
II	Other Income	32.09	24.11	29.79	56.19	39.36
III	<b>Total Income (I+II)</b>	<b>2,806.48</b>	<b>2,714.58</b>	<b>2,319.87</b>	<b>5,521.05</b>	<b>3,958.57</b>
	<b>IV Expenses</b>					
	- Cost of Materials Consumed	1,192.95	1,161.35	1,028.63	2,354.30	2,000.33
	- Purchases of Stock-in-Trade	-	-	-	-	-
	- Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	124.78	235.00	131.45	359.78	-105.69
	- Employee Benefit expenses	275.20	168.10	170.60	443.31	309.85
	- Finance costs	13.09	15.34	3.87	28.43	7.70
	- Depreciation and Amortisation expenses	47.85	43.87	38.38	91.73	76.76
	- Other expenses	601.63	574.12	487.89	1,175.75	925.16
	<b>Total Expenses (IV)</b>	<b>2,255.50</b>	<b>2,197.78</b>	<b>1,860.82</b>	<b>4,453.30</b>	<b>3,214.11</b>
V	<b>Profit before tax (III-IV)</b>	<b>550.98</b>	<b>516.80</b>	<b>459.05</b>	<b>1,067.75</b>	<b>744.46</b>
VI	<b>Tax Expense:</b>					
	a) Current tax					
	- Current tax	128.38	127.82	117.57	256.20	200.00
	- Taxes for earlier years	-	-	-	-	-
	b) Deferred Tax (Credit)/Charge	20.01	5.92	1.79	25.93	4.47
	<b>Total tax expense (VI)</b>	<b>148.39</b>	<b>133.74</b>	<b>119.36</b>	<b>282.13</b>	<b>204.47</b>
VII	<b>Profit for the period (V-VI)</b>	<b>402.59</b>	<b>383.06</b>	<b>339.69</b>	<b>785.62</b>	<b>539.99</b>
VIII	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	8.07	3.25	-1.65	11.33	1.49
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.03	0.82	-0.42	2.85	0.38
	<b>Total Comprehensive Income [B(i)-B(ii)]</b>					
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>408.63</b>	<b>385.49</b>	<b>338.46</b>	<b>794.10</b>	<b>541.10</b>
X	<b>Earnings Per Equity Share</b>					
	a) Basic and Diluted	2.72	2.59	2.29	5.31	3.65

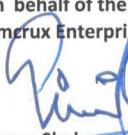


**Notes to Standalone Financial Results :**

- 1 These Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2022. The Auditors of the Company have carried out a Limited Review of the above Financials Results for the quarter and half year ended 30th September, 2022 in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company migrated from the SME Exchange to the Main Board on 5th May, 2022. Hence, the Company has first-time adopted IND AS during the Year with transition period date of 1st April, 2021. Accordingly, these standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Since this is the First Year of implementation of IND AS for the Company, it has opted for the relaxation granted by SEBI Circular dtd. 5th July, 2016 - Para 2.6.1 (ii) and (iii) for the first half of the first year of IND AS implementation, whereby the quarterly and half yearly figures of the previous year are presented and are IND AS Compliant but those relating to year ended 31st March, 2022 are not presented being not mandatory in terms of the said Circular.
- 4 Since the Company was listed on SME Exchange till the end of previous year, it was not preparing quarterly financial results. However, in order to meet the requirements of SEBI Regulation for financial results, the Company has prepared the financial results for the first half of FY 2021-22 and made them IND AS Compliant. Such Ind AS compliant figures relating to the first half of the previous year have not been subjected to review/audit by the Auditors and have been prepared and presented solely based on the information provided by the management. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Company is primarily engaged in the business of manufacturing and processing of Bulk Drug Intermediates, which in terms of ind AS 108, on Operating Segment, constitute a single operating segment.
- 6 The Reconciliation of the Net Profit worked out for the first half of the previous year in accordance with Indian GAAP with the Total Comprehensive Income in accordance with Ind AS is given below:

Sr No	Particular	Rs In Lacs
		Half Year Ended 30 September 2021
1	<b>Net Profit As Per previous GAAP( Indian GAAP)</b>	<b>539.47</b>
	Add/(Less):	
2	Amortisation on Right-to-use Asset	-6.17
3	Net Impact of IND AS 116 on Leases	8.93
	Tax on account of above items	-2.25
	<b>Net Profit As Per Ind As</b>	<b>539.98</b>
4	Gain on Fair Valuation of Investments	1.49
5	Tax on account of above item	0.38
	<b>Total Comprehensive Income for the period</b>	<b>541.10</b>

For & on behalf of the Board  
For Chemcrux Enterprises Limited

  
Girishkumar Shah  
Whole Time Director  
DIN : 00469291



Place : Vadodara  
Date : 12th November, 2022

## CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

Unaudited Standalone Statement of Assets and Liabilities as at September 30,2022

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	As at September 30, 2022
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	2,942.82
Capital work-in-progress	-
Right-of-use assets	75.09
Intangible assets	-
Financial assets	-
Deferred Tax Assets (Net)	-
Other assets	72.95
<b>Total non-current assets</b>	<b>3,090.86</b>
<b>Current Assets</b>	
Inventories	973.38
Financial assets	
Investments	1,285.33
Trade Receivables	2,182.52
Cash and cash equivalents	375.29
Other assets	1,119.86
<b>Total current assets</b>	<b>5,936.37</b>
<b>TOTAL ASSETS</b>	<b>9,027.23</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Share Capital	1,480.88
Other Equity	4,783.34
<b>Total Equity</b>	<b>6,264.23</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
Financial liabilities	
Lease liabilities	105.66
Other financial liabilities	561.00
Deferred Tax Liabilities (Net)	153.84
<b>Total non-current liabilities</b>	<b>820.50</b>
<b>Current liabilities</b>	
Financial liabilities	
Trade Payables	1,005.63
Other liabilities	186.32
Provisions	-
Income tax liabilities (net)	750.55
<b>Total current liabilities</b>	<b>1,942.50</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,027.23</b>

For & on behalf of the Board  
For Chemcrux Enterprises Limited

Girishkumar Shah  
Whole Time Director  
DIN : 00469291

Place : Vadodara  
Date : 12th November, 2022

**CHEMCRUX ENTERPRISES LIMITED**

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

Unaudited Cash Flow Statement for the Half Year ended September 30,2022

(All amounts are in INR Lacs, unless otherwise stated)

Sr. Particulars	For the Half Year ended 30.09.2022 Amount (Rs.)	For the Half Year ended 30.09.2021 Amount (Rs.)
<b>A. Cash flow from Operating Activities :</b>		
<i>Net Profit before Tax &amp; Extra Ordinary Items</i>	<b>1,067.75</b>	<b>744.46</b>
Adjustment for :		
Depreciation & Write-offs	91.73	76.76
Interest & Financial Charges	7.53	3.13
Gratuity Non Cash Adjustment for AS 15	-	-
(Profit) / Loss on Sale of Asset	-	-4.11
(Profit) / Loss on Sale of units of Mutual Fund	8.07	-8.25
<i>Operating Profit before Working Capital Changes</i>	<b>1,175.08</b>	<b>811.99</b>
Adjustments for :		
(Increase)/Decrease in Trade Receivables	-294.81	-1,186.56
(Increase)/Decrease in Inventories	183.79	17.41
(Increase)/Decrease in Loans & Advances	-	-120.49
(Increase)/Decrease in Other Current Assets	-355.65	37.25
(Increase)/Decrease in Other Non-Current Assets	-	-
(Increase)/Decrease in Other Non Current Investments	-	-
Increase/(Decrease) in Trade Payables	-17.47	556.46
Increase/(Decrease) in Provisions	259.05	258.85
Increase/(Decrease) in Other Current Liabilities	98.29	61.55
<i>Cash Generated from Operations</i>	<b>1,048.28</b>	<b>436.46</b>
Gratuity Paid	-	-
Direct Taxes Paid	259.05	200.38
<i>Cash Flow before Extra Ordinary Items</i>	<b>789.23</b>	<b>236.08</b>
Extra Ordinary Items	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>789.23</b>	<b>236.08</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	-745.07	-265.70
Net Proceeds From Sale of Asset	-	13.19
Purchase of Mutual Fund Units	-1,039.68	-
Sale of Mutual Fund Units	450.00	249.96
<b>Net Cash used in Investment Activities</b>	<b>-1,334.75</b>	<b>-2.55</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	-240.49	-24.71
Interest Paid	-7.53	-3.13
Dividend Paid	-	-98.73
<b>Net Cash used in Financing Activities</b>	<b>-248.02</b>	<b>-126.57</b>
<b>D. Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-793.54</b>	<b>106.96</b>
Cash and Cash Equivalents (Opening)	1,168.85	94.24
Cash and Cash Equivalents (Closing)	<b>375.29</b>	<b>201.20</b>

For & on behalf of the Board  
For Chemcrux Enterprises Limited

Girishkumar Shah  
Whole Time Director  
DIN : 00469291



Place : Vadodara  
Date : 12th November, 2022