

## AWL/SEC/SE/2022-23/117

31st March, 2023

BSE LTD.

Phiroze Jeejeebhoy Towers, p1st Floor, Dalal Street, Fort, Mumbai - 400 023 Company Scrip Code: 517041

## NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex Bandra (East), Mumbai - 400 051. Company Symbol: ADORWELD

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that "CRISIL Ratings" ("CRISIL") has assigned the ratings on bank facilities of the Company.

In this regard, please find in the table below the ratings outstanding for the debt instruments / facilities of the Company and the rating actions by CRISIL Ratings on the ratings as on date:

Total Bank Loan Facilities Rated	Rs. 200 Crore
Long Term Rating	CRISIL A+/Stable (Assigned)
Short Term Rating	CRISIL A1 (Assigned)

We hereby request you to make a note of the above and acknowledge its receipt.

MUMBAI

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED

VINAYAK M. BHIDE

**COMPANY SECRETARY**