



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



Registered Office: 3-B, Patarwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086

CIN: L24231MH1997PLC422233

Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

November 26, 2024

To
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code – 524506

Dear Sir/Madam,

Sub: Submission of Standalone Financial Results for Quarter & half year ended September 30, 2024, as per Regulation 33 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith following:

1. The Unaudited Standalone Financial Results along with Statement of Asset & Liabilities and Cash Flow Statement for the quarter and half year ended September 30, 2024
2. Limited Review Report
3. Unaudited Standalone Financial Results along with statement of Asset & Liabilities and
4. Cash Flow Statement.

This is for your information and records as earlier Limited Review Report was missed inadvertently, there no change in financial result submitted on 14th November, 2024.

Yours sincerely,

For CORAL LABORATORIES LIMITED

Dhwani Desai
Company Secretary & Compliance Officer

Place: Mumbai

Encl: As above



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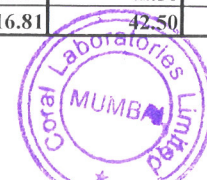
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L24231MH1997PLC422233

Statement of Standalone Unaudited Financial Results for Quarter and Half Year ended 30th September 2024

(` in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Half Yearly		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	(a) Revenue from Operations	3222.87	3165.58	2314.88	6388.45	3,669.61	8,366.04
	(b) Other Income	254.32	156.11	180.97	410.43	310.07	663.24
2	Total income	3477.20	3321.68	2495.85	6798.88	3,979.68	9,029.28
3	Expenses						
	(a) Cost of Materials consumed	1596.57	1180.42	1041.50	2777.00	1,692.04	3,968.08
	(b) Purchase of stock-in-trade	27.31	70.21	11.62	97.52	28.03	69.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-68.80	92.62	-28.05	23.82	(29.12)	(313.00)
	(d) Employee benefits expense	393.13	358.99	263.95	752.12	487.69	1,119.95
	(e) Depreciation and amortisation expense	50.90	49.39	43.67	100.30	98.18	197.57
	(f) Financial Cost	1.13	2.84	0.00	3.97	0.00	0.02
	(g) Other expenses	623.97	389.77	410.77	1013.75	701.79	1,897.59
	Total Expenses	2624.22	2144.26	1743.47	4768.47	2,978.62	6,939.74
4	Profit from operations before exceptional items and tax	852.98	1177.43	752.38	2030.41	1,001.06	2,089.54
5	Exceptional Items (Provision of Income tax of earlier year)	-	-	-	-	-	16.35
6	Profit from ordinary activities before tax	852.98	1177.43	752.38	2030.41	1,001.06	2,073.19
7	Tax expense						
	(a) Current Tax	213.00	295.00	150.00	508.00	212.50	490.92
	(b) Deferred Tax	2.00	2.00	2.00	4.00	4.00	3.38
8	Profit from Continuing Operation	637.98	880.43	600.38	1518.41	784.56	1,578.90
9	Profit From discontinuing operations						
10	Profit for the period	637.98	880.43	600.38	1518.41	784.56	1,578.90
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	284.10	874.01	314.68	1158.11	939.99	690.95
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	922.08	1754.44	915.06	2676.52	1,724.56	2,269.85
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year						17,392.40
15	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each):						
	(a) Basic	17.86	24.64	16.81	42.50	21.96	44.19
	(b) Diluted	17.86	24.64	16.81	42.50	21.96	44.19
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) :						
	(a) Basic	17.86	24.64	16.81	42.50	21.96	44.19
	(b) Diluted	17.86	24.64	16.81	42.50	21.96	44.19





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See accompanying notes to the Financial Results

Notes:

1. The above unaudited standalone financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 14, 2024. The Statutory Auditors have carried out Limited Review of the Financial Results of Company.
2. Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm the classification of the current period.
3. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with IND AS, as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. The Result is also available on the Company website i.e., www.corallab.com and BSE Ltd. website i.e., www.bseindia.com
6. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

For Coral Laboratories Limited


Girish Dhameja
(Wholtime Director)
DIN: 07798455



Place: Mumbai
Date: November 14, 2024



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Statement of Assets and Liabilities as at half year ended 30.09.2024

Particulars	As at 30th September 2024		As at 31st March 2024	
	₹ in lakhs			
A ASSETS				
I Non-current assets				
(a) Property, Plant and Equipment	2243.28		2327.37	
(b) Capital Work in Progress	0.00		0.00	
(c) Investment property	94.23		94.23	
(d) Other Intangible Assets	6.23		6.32	
(e) Financial Assets				
(i) Investments	3562.41		2403.52	
(ii) Trade Receivables	0.00		0.00	
(iii) Loans	35.00		35.00	
(iv) Other financial assets	211.03		209.75	
(f) Deferred Tax Assets (net)	0.00		0.00	
(g) Other non-current assets	104.11		106.36	
Total non-current assets	6,256.28		5,182.56	
II Current Assets				
(a) Inventories	1295.86		1515.68	
(b) Financial Assets				
(i) Investments	2709.14		2571.52	
(ii) Trade Receivables	3901.66		2819.31	
(iii) Cash and Cash Equivalents	97.10		207.14	
(iv) Bank Balance other than (iii) above	6319.37		5921.13	
(v) Loans	18.04		19.53	
(vii) Other financial assets	0.00		0.00	
(c) Current Tax Assets (net)	811.68		490.52	
(d) Other Current Assets	1751.59		1840.65	
Total Current Assets	16,904.44		15,385.49	
Total Assets	23,160.72		20,568.05	
B EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	357.26		357.26	
(b) Other Equity	19997.47		17392.40	
Total Equity	20,354.73		17,749.66	
Liabilities				
I Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade Payables				
(A) total outstanding dues of micro enterprises				
(B) total outstanding dues of creditors other	0.00			
(iii) Other non-current financial liabilities	32.29		32.29	
(b) Provisions	38.11		39.22	
(c) Deferred Tax Liabilities (Net)	260.96		256.96	
(d) Other non-current liabilities				
Total Non-Current Liabilities	331.36		328.46	
II Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00		0.00	
(ii) Trade Payables	0.00		0.00	
(A) total outstanding dues of micro enterprises	175.76		250.48	
(B) total outstanding dues of creditors other	262.36		1073.52	
(iii) Other current financial liabilities	71.45		0.00	
(b) Other Current Liabilities	694.93		538.42	
(c) Provisions	271.22		136.58	
(d) Current Tax Liability (net)	998.92		490.92	
Total Current Liabilities	2,474.64		2,489.92	
Total Liabilities	2,805.99		2,818.39	
Total Equity and Liabilities	23,160.72		20,568.05	

For and on behalf of the Board of Director of
Coral Laboratories Limited

Girish M Dhameja
Girish M Dhameja
Whole Time Director
DIN : 07798455



Place : Mumbai
Date : 14th November, 2024



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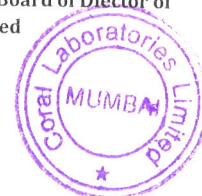
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Cash Flow Statement for the half year ended 30th September, 2024		
Particulars	For the half year ended 30 Sept, 2024	
	Unaudited	Unaudited
	(₹ in lakhs)	
A Net cash generated/(used) in Operating Activities		
Profit before tax	2,030.41	1,001.06
Adjustments for:		
Depreciation and amortization expense	100.30	98.18
Interest income	(196.76)	(138.35)
Finance costs	3.97	0.00
Dividend Received	(26.32)	(19.77)
Operating Profit before working capital changes	1,911.60	941.12
Adjustments for:		
(Increase)/decrease in Trade receivables	(1,082.35)	(723.12)
(Increase)/decrease in Other Bank Balance	(398.24)	(1,791.19)
(Increase)/decrease in Inventories	219.83	136.07
(Increase)/decrease in Other Assets (Current & Non Current)	91.32	414.99
Increase/(decrease) in Trade Payables	(885.88)	137.12
Increase/(decrease) in Other Financial Liability (Current & Non Current)	71.45	(0.12)
Increase/(decrease) in Other Financial Assets (Current & Non Current)	(1.28)	3.62
Increase/(decrease) in provisions (Current & Non Current)	133.53	173.87
Increase/(decrease) in Other Current Liabilities	156.51	231.32
Cash generated from operations	(1,695.12)	(1,417.44)
Taxes paid (Net of refunds)	321.16	125.93
Net cash flow from operating activities	(104.69)	(602.25)
B Net cash generated/(used) from Investing Activities		
Purchases of Property, Plant & Equipment	(16.12)	(5.71)
Change in Capital WIP		-
Interest received	196.76	138.35
Dividend received	26.32	19.77
Purchase / Sale of investments	(42.94)	(37.34)
OCI Income	(95.45)	(46.72)
Net Cash generated/ (used) in Investing Activities	68.57	68.36
C Net cash generated/(used) from Financing Activities		
Acceptance / (Repayment) of borrowings & loans	1.49	147.34
Payment of Dividend	(71.45)	
Finance costs	(3.97)	(0.00)
Net cash flow from / (used in) financing activities	(73.93)	147.33
D Net cashflow generated / (used)	(110.05)	(386.56)
Cash & Cash Equivalents as at beginning of the year	207.14	613.04
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-
Cash & Cash equivalents as at end of the year	97.10	226.48

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows

For and on behalf of the Board of Director of
Coral Laboratories Limited

Girish M Dhameja
Whole Time Director
DIN : 07798455





Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants

FRN: 121973W



Manish Parekh

Proprietor

M No. 044911

Place: Mumbai

Date: 14th November, 2024

UDIN: 24044911BKCOAO4460

