

Essar Steel Metal Trading Limited

CIN: U27100GJ2005PLC046272

Essar House,  
11, K.K. Marg,  
Mahalaxmi,  
Mumbai 400 034  
India

T +91 22 6660 1100  
E holdingcosec@essarservices.co.in

23<sup>rd</sup> May 2022

To,

<b>Corporate Relationship Department Bombay Stock Exchange Limited</b> P.J. Tower, Dalal Street, Fort, Mumbai - 400001	<b>Corporate Relationship Department The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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**Sub: Intimation to Stock Exchanges in respect of acquisition of equity shares under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

In terms of Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, please find attached the disclosure by Essar Steel Metal Trading Limited for acquisition of 24,94,820 Equity Shares (pursuant to conversion of 498,964 warrants) of Black Box Limited (Erstwhile AGC Networks Limited) in the prescribed format.

This is for your information, records and necessary dissemination.

Thanking You.

Yours Faithfully,

**For and on behalf of Essar Steel Metal Trading Limited**



**Director/Authorized Signatory**

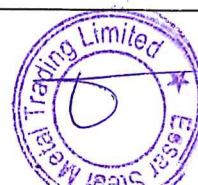
**CC: Black Box Limited  
501, 5th Floor, Building No.9, Airoli Knowledge Park,  
MIDC Industrial Area, Airoli,  
Navi Mumbai, Thane-400708**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Black Box Limited (FKA AGC Networks Limited) (The "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essar Steel Metal Trading Limited ("Acquirer") Essar Telecom Limited (the "PAC")		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Acquirer belongs to Promoter category		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total Share / voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share / voting capital of the TC (**)</b>
<b><u>Before the acquisition / disposal under consideration, holding of:</u></b>			
a) Shares carrying voting rights			
Essar Steel Metal Trading Limited	3,40,36,335	20.75	20.29
Essar Telecom Limited	8,17,31,680	49.82	48.73
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <b><u>Warrants</u></b>			
Essar Steel Metal Trading Limited	#4,98,964	NA	1.49
Essar Telecom Limited	#2,35,719	NA	0.70
<b>e) Total (a+b+c+d)</b>	<b>11,65,02,698</b>	<b>70.57</b>	<b>71.21</b>



<b><u>Details of acquisition / sale</u></b>			
a) Shares carrying voting rights acquired (Conversion of warrants into shares) / <del>sale</del>			
Essar Steel Metal Trading Limited	24,94,820	1.49	1.49
Essar Telecom Limited	11,78,595	0.70	0.70
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered / <del>invoked</del> / <del>released</del> by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>36,73,415</b>	<b>2.19</b>	<b>2.19</b>
<b><u>After the acquisition / sale, holding of:</u></b>			
a) Shares carrying voting rights			
Essar Steel Metal Trading Limited	3,65,31,155	21.78	21.78
Essar Telecom Limited	8,29,10,275	49.43	49.43
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Warrants</b>			
Essar Steel Metal Trading Limited	NIL	NIL	NIL
Essar Telecom Limited	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>11,94,41,430</b>	<b>71.21</b>	<b>71.21</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	preferential allotment (conversion of warrants into equity shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 20, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale (*)	16,40,64,270		



Equity share capital / total voting capital of the TC after the said acquisition / sale	16,77,37,685
Total diluted share / voting capital of the TC after the said acquisition / sale	16,77,37,685

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# Each warrant is convertible into 5 Equity shares of the TC post subdivision of Equity shares of Rs.10/- each into Rs.2/- each.

For Essar Steel Metal Trading Limited


Director/Authorized Signatory

Place: Mumbai

Date: 23<sup>rd</sup> May 2022