



YBL/CS/2022-23/19

May 20, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307

BSE Scrip Code: 532648

Dear Sirs,

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

This is with reference to your email dated May 20, 2022 seeking clarification on the recent news item which appeared in newspaper "The Economic Times" dated May 20, 2022 captioned "Yes Bank picks JC Flowers ARC as JV partner to offload distressed loans worth Rs.51,000 crore".

The Bank would like to clarify that, certain news articles reported by media carrying a reference to the Bank selecting JC Flowers ARC as JV partner to offload distressed loans worth Rs.51,000 crore, is speculative and has no bonafide reference. The Bank is not aware of the source, which resulted in the abovementioned news item and as a matter of policy, the Bank would not like to comment on such speculation.

The Bank would like to clarify that, the Bank had initiated a process for Partner Selection for an ARC vide calling a Public Expression of Interest. Currently, the process is underway and there is no binding / material decision in this regard that requires to be disclosed at this point in time.

We shall keep the Exchange(s) informed of all the material development as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Bank's Policy on "Determination of Material Events under Regulation 30 of Listing Regulations".

This is for your information and records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary