



# Royal India Corporation Ltd.

Date: September 18, 2021

To,  
Dept of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai 400001.

**Scrip Code:** 512047

**Sub:** Intimation for Change of Directors of the Company

**Ref:** Intimation under Regulation 30 (read with Schedule III - Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 37<sup>th</sup> Annual General Meeting (AGM) held on September 17, 2021 has approved, the following:


- a) Mr. Nitin Gujral (DIN: 08184605), who is liable to retire by rotation has been re-appointed.
- b) Mr. Nitin Gujral (DIN: 08184605), has been re-appointed as Managing Director of the Company for a further period of 5 years up to August 08, 2026 with effect from August 09, 2021
- c) Mr. Jinesh Mehta (DIN: 05226043) has been appointed as an Independent Director of the Company for a term of 5 years with effect from May 17, 2021

Further, as per the requirement of the circular No. List/Comp/14/2018-19) dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI orders regarding appointment of Directors by listed companies we hereby affirm that Mr. Nitin Gujral and Mr. Jinesh Mehta are not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details prescribed as per SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed to this letter as Annexure.

Kindly take the above on record and oblige.

For Royal India Corporation Limited

  
Nitin Kamalkishore Gujral  
DIN:08184605  
Managing Director  
Place: Mumbai



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## Annexure

Brief Profiles of Mr. Nitin Gujral and Mr. Jinesh Mehta

Particulars	Mr. Nitin Gujral (Managing Director)	Mr. Jinesh Mehta (Independent Director)
a) Reason for change	Re-appointment as Managing Director for a further period of 5 years	Appointment as an Independent Director for a term of 5 years
b) Date of Initial Appointment	10 <sup>th</sup> August, 2018 as Managing Director for a period of 3 years.	17 <sup>th</sup> May, 2021 as an Additional Independent Director (Non-executive)
c) Date of change of Designation	17 <sup>th</sup> September, 2021 as Managing Director	17 <sup>th</sup> September, 2021 as an Independent Director (non-executive)
d) Brief Profile	Mr. Nitin Gujral has wide experience in the Business Management field. Mr. Nitin Gujral is known in business circles for his impeccable business acumen, diplomatic and networking skills. He has a dynamic and warm personality which endears him to the team. He attributes his success to real-time hands-on experience in every intricacy of this business.	Mr. Jinesh Mehta is having experience in business management and at present not serving any directorship in other companies. He will be serving as Independent Director of the Company and will also be part of various committees of the Board.
e) Shareholding, if any in the Company	Nil	Nil
f) Disclosure of relationship between directors	None	None

Kindly take the above on record and oblige.

Thanking you.

For Royal India Corporation Limited

  
Nitin Kamalkishore Gujral

DIN:08184605

Managing Director

Place: Mumbai

