

February 05, 2019

**National Stock Exchange Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22723121/1278

**Company Code: PVR / 532689**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Dear Sir,

This is in continuation of our disclosure dated July 10, 2018 about execution of a non-binding Memorandum of Understanding on July 10, 2018 ("MoU") with Al-Futtaim Private Company LLC for inter-alia exploring opportunities to jointly develop cinema business in the Middle East and North Africa ("MENA") region and subject to a feasibility study, entering into a Joint Venture Agreement ("Proposed Transaction").

Post conduct of a feasibility study and necessary evaluation, the management of the Company has decided not to proceed with the Proposed Transaction and has decided against deploying any capital in the MENA region for the time being. The MoU with Al-Futtaim stands automatically terminated in accordance with the terms thereof.

We request you to kindly disseminate the above on your website for the information of the shareholders of the Company.

Thanking You.

For PVR Limited

  


**Pankaj Dhawan**  
**Company Secretary cum Compliance Officer**