



GOCL Corporation Limited

Corporate Office

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September 27, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Summary of the proceedings of 60th Annual General Meeting held on Monday the 27th September, 2021 at 02.30 p.m. (IST) through video conferencing ("VC") / Other Audio Visual Means ("OAVM").

Ref: BSE Scrip code-506480, NSE Scrip symbol - GOCLCORP

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached summary of proceedings of the 60th Annual General Meeting of the Company held on Monday the 27th September, 2021 at 02.30 p.m. (IST) through video conferencing ("VC") / Other Audio Visual Means ("OAVM").

Thanking You.

Yours Faithfully,

For GOCL Corporation Limited


A. Satyanarayana
Company Secretary



Encl: a/a

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX





Summary of the Proceedings of the 60th AGM of GOCL Corporation Limited

The 60th Annual General Meeting (the "AGM") of the Members of GOCL Corporation Limited (the "Company") was held on Monday, September 27, 2021 at 02:30 p.m. (IST) through video conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and Circular no. 02/2021 dated January 13, 2021 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 (collectively "SEBI Circulars").

Mr. A.Satyanarayana, Company Secretary of the Company welcomed the members and briefed the procedure of the AGM through video conference or other audio visual means for the ease of Members.

All the Directors, KMPs, Auditors and the Scrutinizer have joined the VC AGM. Mr. Ajay P. Hinduja, Chairman of the Company chaired the meeting through VC.

The requisite quorum as required under section 103 of the Companies Act, 2013 was present.

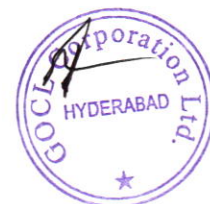
The Chairman commenced the proceedings with his opening remarks, followed by a presentation giving an overview of the performance of the various business segments of the Company for the financial year ended 31st March, 2021 and future outlook.

The Chairman informed that the required Statutory Registers and documents have been made available to the Members electronically for inspection during the continuance of the Meeting.

The Chairman confirmed that Auditors' Reports for the financial year ended March 31, 2021 do not contain any qualifications or adverse remarks.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended the remote e-voting facility provided by KFin Technologies Private Limited, Hyderabad (KFin) to the Members of the Company, in respect of business to be transacted at the Annual General Meeting;

The Chairman mentioned that the remote e-voting commenced from Friday, the 24th day of September, 2021 (9.00 a.m. IST) and was available till Sunday, the 26th September, 2021 (5.00 p.m. IST); and Mr. A. Ravi Shankar, Practicing Company Secretary was the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon.





Thereafter, theme of all the 7 business items / resolutions was explained. Ms. Kanchan Chitale chaired the Meeting briefly when the business item related to reappointment of Mr. Ajay P Hinduja, was explained. On the invitation of the Chairman, some Members spoke at the Meeting and sought some clarifications, which were replied to by the Chairman and the Managing Director of the Company.

Thereafter, the Chairman mentioned that Members who have joined the meeting through VC and who had not cast their vote through the remote e-voting, may vote through e-voting facility made available at the AGM and authorised Mr. A. Ravi Shankar to furnish his Report to the Managing Director. The Chairman informed the members that the consolidated report of the remote e-voting and voting at the Meeting will be posted on the website of the Company www.gocllcorp.com within 2 working days from the conclusion of the meeting and same will be informed to the Stock Exchanges.

The Chairman thanked the Members for attending the AGM and concluded the Meeting.

Instapoll was made available for enabling the Members to exercise their e-voting for 15 minutes after conclusion of the Meeting on the following business items:

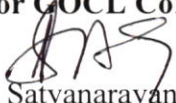
Ordinary Business:

1. To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021.
2. To receive, consider and adopt the Consolidated Financial Statements of the Company for the financial year ended March 31, 2021.
3. Confirmation of Special Interim Dividend on Equity Shares already paid and to declare the Final Dividend for the financial year 2020-21.
4. Re-appointment of Mr. Ajay P. Hinduja (DIN: 00642192), as a Director liable to retire by rotation.

Special Business:

5. Appointment of Mr. Pankaj Kumar, Chief Executive Officer as a Whole Time Director of the Company:
6. Enabling Resolution for Issue of Further Capital / Securities.
7. Ratification of Remuneration to the Cost Auditors.

For GOCL Corporation Limited


A Satyanarayana
Company Secretary



Notes:

1. The dividend declared at the Meeting will be credited to the bank account of the Members within 30 days and physical warrants/instruments will be despatched after normal situation.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
3. The voting results along with the Scrutinizer's Report, are being separately intimated to the Stock Exchanges in the prescribed format under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.