

M V COTSPIN LTD.

32, Chowringhee Road,
Om Tower, 8th floor, Kolkata - 700071,
CIN: L18101WB1993PLC060752,
Contact No-033-22263780
Email ID:. compliance.mvcl@gmail com

Date:10.11.2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30th September 2020

Ref. - : Scrip Code - 531286

Dear Sir / Madam,



The Board of Directors at their Meeting held on Tuesday, 10th November , 2020, has approved the Un-audited financial results for the Quarter and Six months ended 30th September 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For M V Cotspin Limited

(VINAY DALMIA)

Wholtime Director

DIN- 01219851

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752
Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

		Quarter Ended			Half Year Ended		Year Date
Particulars		3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	347.98	29.09	261.54	377.07	807.18	1,358.96
II	Other Income	3.29	3.24	3.45	6.53	6.87	14.21
III	Total Income (I+II)	351.26	32.34	264.99	383.60	814.05	1,373.17
IV	Expenses						
	Cost of Materials Consumed						
	Purchases of Stock-in-Trade	85.95	145.08	281.43	231.04	637.74	946.72
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	134.90	(153.27)	(154.95)	(18.37)	(185.79)	(65.49)
	Employee benefits expense	9.76	2.38	6.70	12.14	15.34	27.39
	Finance Costs	5.86	5.66	6.20	11.51	12.46	24.78
	Depreciation and amortisation expenses	3.18	3.09	3.42	6.28	6.77	13.58
	Other Expenses	26.29	40.74	62.36	67.02	166.28	301.89
	Total Expenses (IV)	265.94	43.68	205.17	309.62	652.79	1,248.87
V	Profit/(loss) before exceptional items and tax (I-IV)	85.33	(11.35)	59.82	73.98	161.26	124.30
VI	Exceptional Items	-	-	-	-	-	-
x	Profit/ (loss) before exceptions items and tax(V-VI)	85.33	(11.35)	59.82	73.98	161.26	124.30
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(3.61)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	85.33	(11.35)	59.82	73.98	161.26	127.91
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	85.33	(11.35)	59.82	73.98	161.26	127.91
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	85.33	(11.35)	59.82	73.98	161.26	127.91
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.18	(0.24)	1.27	1.57	3.42	2.71
	(2) Diluted	0.18	(0.24)	1.27	1.57	3.42	2.71
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.18	(0.24)	1.27	1.57	3.42	2.71
	(2) Diluted	0.18	(0.24)	1.27	1.57	3.42	2.71

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 10/11/2020
Place : - Kolkata



For MV COTSPIN Limited

Vinay Dalmia

Vinay Dalmia
Director
(DIN: 01219851)

MV COTSPIN LIMITED
CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

Particulars	As at half year ended	As at Previous year ended
	(30/09/2020)	(31/03/2020)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	27.59	33.47
(b) Capital work-in-progress	-	-
(c) Investment Property	9.15	9.15
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	19.98	19.98
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	3.88	3.88
(j) Other non-current assets	35.00	35.00
Current assets		
(a) Inventories	331.43	313.06
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	388.46	348.04
(iii) Cash and cash equivalents	6.85	1.43
(iv) Bank balances other than (iii) above	165.00	165.00
(v) Loans	7.63	7.63
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	9.91	18.16
Total Assets	1,004.89	954.80
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	180.46	106.48
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	116.62	113.92
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	2.51	4.90
(ii) Trade payables	35.09	92.30
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	198.65	165.64
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,004.89	954.80

For MV COTSPIN Limited

Date : - 10/11/2020

Place : - Kolkata



Vinay Dalmia

Vinay Dalmia

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

	Particulars	As At 30-Sep-20
A.	Cash Flow from Operating Activities	
	<u>Net Profit / (Loss) before Tax and extraordinary items</u>	73.98
	Adjustments for :	
	Depreciation	6.28
	Interest Paid	11.51
	Interest on Income Tax Refund	(0.01)
	Interest Received	(6.52)
	<u>Operating Profit / (Loss) before Working Capital change</u>	85.24
	Adjustments for :	
	Inventories (Decrease)	(18.37)
	Trade & other Receivables (Decrease)	(40.42)
	Loans, advances and other Current Assets (Increase)	7.84
	Trade Payables (Increase)	(57.21)
	Current Liabilities (Increase)	33.01
	Net Cash generated from operations	10.09
	Less : Income Tax Paid / Refund	0.42
	<u>Net cash from operating activities</u>	(A) 10.50
B.	Cash Flow from Investing Activities	
	Purchase of Fixed Assets	(0.40)
	Interest Received	6.52
	<u>Net Cash used in Investing Activities</u>	(B) 6.12
C.	Cash Flow from Financing Activities	
	Repayment / Proceed of Borrowings	0.30
	Interest Paid	(11.51)
	<u>Net Cash used in financing activities</u>	(C) (11.21)
	Net Increase in Cash and Cash equivalents (A+B+C)	5.42
	Cash & Cash equivalents	
	Opening Cash and Bank Balances as at 1.4.2020	1.43
	Closing Cash and Bank Balances as at 30.9.2020	6.85
		(5.42)

Date : - 10/11/ 2020

Place : - KOLKATA



For MV COTSPIN Limited

Vinay Dalmia

Vinay Dalmia
Director
(DIN: 01219851)



P.K.AJITSARIA & CO

Chartered Accountants
"White Towers" 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
Ph. No: 4000-1231

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071

We have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 10/11/2020



For, P. K. AJITSARIA & CO.
Chartered Accountants
Firm Regn. No: 317046E

(Pawan Kumar Ajitsaria)
P.K. Ajitsaria
Proprietor

Membership No- 053109
UDIN : 20053109AAAABP3888