

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74899DL1988PTC030778
Email Id: secretarial@maxventures.co.in

August 31, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

The Secretary
Max India Limited
Regd Off: 167, Plot-
167A, Ready Money
Mansion,
Floor 1, Dr. Annie
Besant Road,
Worli, Mumbai,
Maharashtra,
400018

Dear Sir / Madam,

SUB. DISCLOSURE UNDER REGULATION 29 (2) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed disclosures in terms of Regulation 29 (2) of SEBI (SAST) Regulations, 2011 w.r.t. Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% w.e.f. 29th August, 2022 without acquisition of further equity shares, pursuant to the scheme of Capital Reduction of Max India Limited (“the Target Company”) as approved by the Hon’ble National Company Law Tribunal, bench at Mumbai (“NCLT”) vide order dated 12th July, 2022.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For **Max Ventures Investment Holdings Pvt. Ltd.**


Arvind Aggarwal
(Director)



Encl. as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Max India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Names of the Stock Exchange(s) where shares of the TC are listed	a. BSE Limited (BSE) b. National Stock Exchange Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	As per Annexure	As per Annexure	As per Annexure
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
Details of acquisition			
a) Shares carrying voting rights acquired	As per Annexure	As per Annexure	As per Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	As per Annexure	As per Annexure	As per Annexure
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance, etc.)	Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% without acquisition of further equity shares, pursuant to scheme of Capital Reduction of the Target Company approved by the Hon'ble National Company Law Tribunal, bench at Mumbai ("NCLT") vide order dated 12 th July, 2022, pursuant to the provisions of Section 66 of the Companies Act, 2013 read with rules made thereunder.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th August, 2022, being the date of on which the shares tendered by the public shareholders participating in the Capital Reduction are cancelled by the Target Company, as consequence of which there is a corresponding increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11%, without acquisition of any further equity shares.		
Equity share capital / total voting capital of the TC before the said acquisition	No of Shares: 53786261 Amount Rs. 53,78,62,610		
Equity share capital/ total voting capital of the TC after the said acquisition	No of Shares: 4,30,29,009 Amount Rs. 43,02,90,090		
Total diluted share/voting capital of the TC after the said acquisition	No of Shares: 4,30,29,009 Amount Rs. 43,02,90,090		



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory:

For an on behalf of Promoters and Promoters Group

Max Ventures Investment Holdings Private Limited


Arvind Aggarwal
(Director)



Place: Noida

Date: 31-08-2022

Annexure

Acquirer and PAC	Shareholder	Before the Reduction of Capital				Details of change				After the Reduction of Capital			
		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
ANALJIT SINGH	ABLPS7514D	11,95,357	2.22	2.22	NIL	NIL	NIL	11,95,357	2.78	2.78	11,95,357	2.78	2.78
NEELU ANALJIT SINGH	AAATPS0682D	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05	20,000	0.05	0.05
PIYA SINGH	APDPS6582D	22,066	0.04	0.04	NIL	NIL	NIL	22,066	0.05	0.05	22,066	0.05	0.05
TARA SINGH VACHANI	BBCPS3362P	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05	20,000	0.05	0.05
VEER SINGH	ASHPS7471E	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	AAACD0213H	1,80,49,690	33.56	33.56	NIL	NIL	NIL	1,80,49,690	41.95	41.95	1,80,49,690	41.95	41.95
SIVA ENTERPRISES PRIVATE LIMITED	AAWCS6023J	26,83,900	4.99	4.99	NIL	NIL	NIL	26,83,900	6.24	6.24	26,83,900	6.24	6.24
Total		2,19,91,013	40.89	40.89	NIL	NIL	NIL	2,19,91,013	51.11	51.11	2,19,91,013	51.11	51.11

