



July 17, 2023

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SCRIP CODE: 500477

SCRIP CODE: ASHOKLEY

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find attached a copy of the communication being released to the Press with Title **“Ashok Leyland bags Defence orders worth Rs. 800 Cr.”**

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl: a/a

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



HINDUJA GROUP

**Press Release****Ashok Leyland bags Defence orders worth Rs. 800 Cr**

Chennai 17th July 2023: Ashok Leyland, the Indian flagship of the Hinduja Group and the largest supplier of logistics vehicles to the Indian Army today announced significant order wins, valued at INR 800 Crores in the Defence Sector. The contracts awarded also include the procurement of the Field Artillery Tractor (FAT 4x4) and the Gun Towing Vehicle (GTV 6x6).

The FAT 4x4 and GTV 6x6 are specialized vehicles employed by the Artillery for towing light and medium guns, respectively. Both these platforms were prominently featured in the initial positive indigenization list announced by the Government of India. Ashok Leyland's selection for these crucial Defence contracts underscores the company's commitment to indigenous manufacturing and its position as a trusted partner for the Indian Armed Forces.

Speaking on the order win **Mr. Shenu Agarwal, MD and CEO, Ashok Leyland** said, "We are immensely proud to have secured these orders from the Indian Army. The Defence business has been a strong pillar of growth for us, and this win further establishes our leadership in Defence mobility vehicles business. This is also a testament to our firm commitment to providing advanced mobility solutions for our armed forces. We are grateful for the trust placed in Ashok Leyland by the Government of India, and we remain dedicated to contributing to the country's indigenization efforts and self-reliance in defense manufacturing."

Sharing his views on the win **Mr. Amandeep Singh, President – Defence Business, Ashok Leyland** said, "Ashok Leyland's dependable mobility solutions have consistently remained a formidable asset within the defense sector, catering to the diverse needs of personnel and logistics across the armed forces. We are proud that we have been a leading example of 'Atmanirbhar Bharat', by serving alongside our forces through our products and solutions. Ashok Leyland has invested in development of mobility platforms ranging from 4x4, 6x6, 8x8, 10x10 & 12x12 for various applications and operational requirements of Indian Armed Forces. These platforms are indigenously designed, developed and manufactured by Ashok Leyland and contribute significantly towards import substitution. This win is even more special as it comes at a time when we mark another milestone and celebrate our 75th year anniversary in September this year."

Over the course of the next 12 months, Ashok Leyland will diligently deliver these cutting-edge vehicles to meet the requirements of the Indian Army.

ASHOK LEYLAND LIMITEDRegistered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001 | www.ashokleyland.com



Through partnering with the Indian Army for its logistics needs, and with a robust foundation built on a legacy of excellence and a commitment to innovation, Ashok Leyland continues to strengthen its position as a partner for the Indian Armed Forces.

For further information, /media queries, contact:

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