



DUGAR

HOUSING DEVELOPMENTS LIMITED

To,

12.02.2020

The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Ref: BSE Scrip code No. 511634

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 hereinafter referred to as "Listing Regulation" read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the company at it's meeting held today i.e on Wednesday 12th February, 2020 interalia approved the following agenda :

1. APPOINTMENT OF COMPANY SECRETARY :

The company has appointed Mr. Moganasundaram Chandrasekaran (Membership No. ACS 44832) as the Company Secretary with effect from the conclusion of this Board meeting held today.

2. RESIGNATION OF MR. TARACHAND DUGAR :

The Board took note of the resignation tendered by Mr. Tarachand Dugar (DIN:01740608) (Non-Executive, Director) vide his letter dated 03.02.2020 who will step from the position of the Director of the Company with effect from the conclusion of this Board meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A (7) of Part A of the Schedule III of the said regulations, with regard to the change in Directors is given herein under:

Sl. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons
2	Date of appointment/cessation (as applicable) & term of appointment	Conclusion from the Board meeting held today



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3. UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company along with a copy of Limited Review Report for the Quarter ended on 31st December, 2019.

We request you to please take note of the abovementioned information for your record.

The meeting of the Board commenced at 11:30 AM and concluded at 6:00 PM.

Yours sincerely,

For Dugar Housing Development Limited

Zakir Hussain Munavar

Independent Director

M N & ASSOCIATES CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENT LIMITED (“The Company”) for the Quarter ended December 31, 2019 & year to date from April 01, 2019 to December 31, 2019 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M N & ASSOCIATES CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards (“Ind AS”) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 08-02-2020

For M N & Associates

FRN: 0181675



Neha Bokdia

Partner

Mem No: 239773

UDIN: 20239773AAAAAN1116

DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdlindia.com. Email : housing@dugar.in

CIN : L65922TN1992PLC023689

Quarterly Results

Statement of Unaudited results for the quarter ended December 2019

Particulars	Quarter Ended			Year Ended	Year Ended
	31-12-19 Unaudited	30-09-19 Unaudited	31-12-18 Audited	31-03-19	31-03-18
Income					
Revenue from operations			20325	81300	1,81,744
Other Income	20325	20325	20325	81300	1,81,744
Total Income	20325	20325	20,325	81,300	1,81,744
Expenses					
Employee benefits expense	0	40000	45000	182100	1,80,000
Finance costs	0	0	0	0	0
Depreciation and amortization expense	0	0	0	0	0
Other expenses	90271	46599	151089	898308	14,63,560
Fair value adjustment to Profit and loss account					
Total Expenses	90271	86599	1,96,089	10,80,408	16,43,560
Profit Before Tax	(69946)	(66,274)	(1,75,764)	(9,99,108)	(14,61,816)
Tax Expense					
Current Tax	0	0	0	0	0
Deferred Tax	0	0	0	0	0
Total Tax Expense	0	0	0	0	0
Profit for the period	(69946)	(66,274)	(1,75,764)	(9,99,108)	(14,61,816)
Other Comprehensive Income		0	0		0
Total Comprehensive Income / (Loss) for the period	(69946)	(66,274)	(1,75,764)	(9,99,108)	(14,61,816)
Paid up Share Capital	3,00,00,000	3,00,00,000	3,00,00,000	3,00,00,000	3,00,00,000
Earnings Per Share (Per Value Rs. 10 Each)					
Basic Earnings per share	-0.02	-0.02	-0.06	-0.33	-0.49
Diluted earnings per share	-0.02	-0.02	-0.06	-0.33	-0.49

for Dugar Housing Developments Ltd.

M. Zafar Hussain

Independent Director



Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 12th February 2020. The Statutory auditors have conducted the Limited Review report for the quarter ended 31st December 2019.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Amount In Rupees	Amount In Rupees	Amount In Rupees	Amount In Rupees	Amount in Rupees
	Quarter ended 31/12/2019	Quarter ended 30/09/2019	Quarter ended 31/12/2018	Year Ended March 2019	Year Ended March 2018
Profit for the period as per the IGAAP	(90271)	(86,599)	(196089.00)	(1080408.00)	(16,43,560.00)
Adjustments					0.00
Finance Income recognised	20325	20325	20325	81,300	1,81,744.00
Fair value adjustment to Profit and loss account					0.00
Profit for the period under IND AS	(69946)	(66,274)	(175764.00)	(999108.00)	(14,61,816.00)
Other Comprehensive Income As per IND AS			0		-
Total Comprehensive Income as per Ind AS	(69946)	(66,274)	(175764.00)	(999108.00)	(14,61,816.00)

5.The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For Dugar Housing Developments Limited

M. Zafar Hussain

Independent Director



Place : Chennai

Date : 07/02/2020