

12th June, 2020

To,
The Corporate Relations Department
BSE Ltd,
P J Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,
Ref: Scrip Code: **542694**
ISIN: **INE05MV01019**

Sub: Submission of Standalone Audited Financial Results for the half year and year ended 31st March, 2020.

This is to inform you that the meeting of the Board of Directors was held today, 12th June, 2020 inter alia, to consider and approve the following

- Standalone Audited Financial Results for the half year and year ended 31.03.2020

The following documents are enclosed herewith:

- Standalone Audited Financial Results for the half year and year ended 31.03.2020.
- Form B (for audit report with modified opinion) as per Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Copy of Auditor's Report on the Standalone Financial Results.
- Certification by Managing Director as per Regulation 33(2)(a) of SEBI ((Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting commenced at 11:00 a.m. and concluded at 12:30 p.m.
Kindly update the above in your records.

For PARSHVA ENTERPRISES LIMITED

Prashant A Vora

PRASHANT A VORA
MANAGING DIRECTOR
DIN: 0574912
Encl: As above



ANNEXURE I To Clause
33**Parshva Enterprises Limited**
C.I.N = U51909MH2017PLC297910A-811/812 8th Floor, Jaswanti Allied Business Center, Ramchandra Lane Ext
Road, Malad-West, Mumbai-400064Statement of Standalone Audited Results for the Half year
ended 31st March, 2020

in INR Lakhs

Part I

S · N o	Particulars	Half Year Ended			Year ended	
		31st March 2020	30th September 2019	31st March 2019	31st March 2020	31st March 2019
1	Income from Operations			N/A		
	(a) Net Sales/Income from Operations (Net of excise duty)	1,003.80	468.31	N/A	1,003.80	709.21
	(b) Other Operating Income					709.21
	Total income from operations (net)	1,003.80	468.31	N/A	1,003.80	709.21
2	Other Income	4.57	0.51	N/A	4.57	4.11
3	Total Income (1 + 2)	1,008.37	468.82	N/A	1,008.37	713.32
4	Expenses			N/A		
	a. Cost of Goods Sold	922.10	420.23		922.10	645.82
	b. Employee benefit expenses	18.45	8.18		18.45	8.05
	c. Depreciation and amortisation expenses	7.84	3.08		7.84	4.80
	d. Finance Cost	1.69	0.93		1.69	0.05
	e. Other expenses	16.74	6.55		16.74	14.01
	Total Expenses	966.83	438.97	N/A	966.83	672.74
5	Profit/(Loss) from Operations before exceptional items & Tax (3-4)	41.54	29.85	N/A	41.54	40.58
6	Exceptional Items	17.99	17.99	N/A	17.99	-
7	Profit Before Tax (5 + 6)	23.55	11.86	N/A	23.55	40.58
8	Tax expenses			N/A		
	- Current Tax	7.45	-	N/A	7.45	10.96
	- DTA/(DTL)	-0.99	-	N/A	-0.99	-0.41
	Total Tax	6.45	-	N/A	6.45	10.54
9	Profit After Tax (7 - 8)	17.09	11.86	N/A	17.09	30.04
10	Other Comprehensive Income			N/A		
	A (i) Items that will not be reclassified to profit or loss	-	-	N/A	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	N/A	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	N/A	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	N/A	-	-
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the	-	-	N/A	-	-
11	Total Comprehensive Income (9 + 10)	17.09	11.86	N/A	17.09	30.04
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	301.00	301.00	N/A	301.00	220.00
13	Reserve excluding Revaluation Reserves	404.51	403.23	N/A	404.51	103.92
14	Networth	705.51	704.23	N/A	705.51	323.92
	Earnings per share (of Rs.10 /- each) (not annualised):			N/A		
15	(a) Basic	0.57	0.39	N/A	0.57	1.37
16	(b) Diluted	0.57	0.39	N/A	0.57	1.37

Notes:

- The Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 12th June 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period/year are reclassified /regrouped or rearranged wherever necessary to make it comparable.
- There were no Investors' Complaints pending/received during the period.
- All the financial numbers presented above are prepared as per the IND AS.

Date: 12th June 2020

Place: Mumbai



Prashant A Vora
Prashant A Vora
Managing Director
DIN: 0574912

Parshva Enterprises Limited
C.I.N = U51909MH2017PLC297910
A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West
BALANCE SHEET AS AT 31st MARCH, 2020

Particulars	NOTES	As at 31st March, 2020	As at 31st March, 2019
A. Equity and Liabilities			
1. Shareholder's Funds			
a) Share Capital	2	30,100,000	22,000,000
b) Reserve & Surplus	3	40,451,011	10,391,552
2. Non Current Liabilities			
3. Current Liabilities			
a) Short Term Loans	4	1,812,591	2,306,085
b) Other Current Liability	4.1	162,823	
c) Short-term provision	5	788,466	1,095,743
Total		73,314,891	35,793,380
B. Assets			
1. Non- Current Assets			
a) Fixed Assets	6	1,901,816	2,671,024
b) Preliminary Expenses		300,468	375,585
b) Deffererd Tax		150,077	50,888
2. Current Assets			
a) Inventories		45,652,858	26,612,798
b) Trade Receivables		6,020,604	
c) Cash and cash equivalent	7	166,191	135,046
d) Short Term loan and advances	8	18,342,195	5,478,350
e) Other current assets	9	780,682	469,689
Total		73,314,891	35,793,380
Significant accounting policies	1	-	-

The accompanying notes 1 to 10 form an integral part of the financial statements.

Subject to our attached report of even date.

For Choudhary Choudhary & Co

(Chartered Accountants)

Alok Mishra

Partner

M.No- 124184

FRN: 02910C

Place : Mumbai

Date : 12th June 2020

UDIN: 20124184AAAAAJ1150



For and on behalf of the Board of Directors of

Parshva Enterprises Limited



Prashant A Vora

Harsh P Vora

Director

Prashant A Vora

DIN : 0574912

Director

Harsh P Vora

DIN : 07861487

Parshva Enterprises Limited
C.I.N = U51909MH2017PLC297910
A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Figures in Rs.)

Particulars		NOTES	As at 31st March, 2020	As at 31st March, 2019
I	Revenue from operation	10	100,380,045	70,921,469
II	Other Income	11	457,351	410,625
III	Total Revenue (I+II)		100,837,396	71,332,094
IV.	Expenditure			
	Cost of material Consumed	12	92,210,128	64,582,101
	Employee benefit expenses	13	1,844,710	805,158
	Finance cost	14	169,474	5,454
	Depreciation and amortisation expenses	6	784,378	480,303
	Other Expenses	15	1,674,441	1,401,200
	Total Expenses		96,683,131	67,274,216
V	(loss) / Profit before tax (III-IV)		4,154,266	4,057,878
VI	Exceptional Items			
VII	(loss) / Profit for the year (V-VI)		4,154,266	4,057,878
VIII	Extraordinary Items	16	1,799,494	-
IX.	Profit Before tax (VII-VIII)		2,354,771	4,057,878
X	Tax expense			
	(1) Current tax		744,501	1,095,743
	(2)Deferred tax		(99,189)	(41,402)
XI	Profit (loss) for the period from continuing operation (IX-X)		1,709,459	3,003,537
XII	Profit (loss) from discontinuing operations			
XIII	Tax expenses of discontinuing operations			
XIV	Profit (loss) from discontinuing operations (after tax) (XII-XIII)			
XV	Profit (loss) for the period (XI/XIV)		1,709,459	3,003,537
VIII	Earning per equity shares			
	1. Basic	Note 1.15	0.57	1.37
	Significant accounting policies	Note 1		

The accompanying notes 1 to 10 form an integral part of the financial statements.

Subject to our attach report of even date.

For Choudhary Choudhary & Co
(Chartered Accountants)

Alok Mishra
Alok Mishra
Partner
M.No- 124184
FRN: 02910C
Place : Mumbai
Date : 12th June 2020

UDIN: 20124184AAAAAJ1150



For and on behalf of the Board of Directors of
Parshva Enterprises Limited



Prashant A Vora
Director
Prashant A Vora
DIN : 0574912

Harsh P Vora
Director
Harsh P Vora
DIN : 07861487

Parshava Enterprises Limited

C.I.N = U51909MH2017PLC297910

2 - Cash Flow statement for the year ended March 31, 2020
(Amounts in Indian Rupees)

	March 31, 2020	March 31, 2019
Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	2,354,771	4,057,878
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	784,378	480,303
Employee stock compensation expense		
Provisions Written back		
Bad Debts written off		
Provision for Gratuity		
Provision for doubtful Debts		
Interest Expense		
Interest Income		
Operating loss before working capital changes	3,139,149	4,538,181
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings		
(Decrease)/ Increase in Long Term Borrowings		
(Decrease)/ Increase in Trade Payables		
(Decrease)/ Increase in Current Liabilities and Short term provision	162,823	347,490
Increase in Provisions	75,000	
Increase in Other Liabilities		
(Increase)/ Decrease in Trade receivables	(6,020,604)	-
(Increase)/ Decrease in Other Financial Assets		
(Increase) in Loans and advances		
(Increase) in other current assets	(310,993)	(469,689)
(Increase) in other non current assets		
Decrease / (Increase) in Inventories	(19,040,060)	(17,471,738)
Decrease / (Increase) in Preliminary Expenses	75,117	(91,645)
Cash generated from operations	(21,919,568)	(13,147,401)
Deferral Sales Tax (SICOM)		
Taxes paid	(697,028)	(518,250)
Cash flow before Extra-Ordinary Item	(22,616,596)	(13,665,651)
Net cash flow generated from operating activities (A)	(22,616,596)	(13,665,651)
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	(15,170)	(1,849,325)
Sale of Fixed Assets		
Interest Received	-	-
Short Term Loan and Advances	(13,262,560)	1,939,900
Deposits	-	-
Net Cash (Used in) Investing Activities (B)	(13,277,730)	90,575
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	36,450,000	9,000,000
Term Loan from Banks		
Interest paid	-	-
Net Cash flow from Financing Activities (C)	36,450,000	9,000,000
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	555,674	(4,575,075)
Cash and Cash equivalents at the beginning of the year	(2,171,039)	2,404,040
Cash and Cash equivalents at the end of the year	(1,646,400)	(2,171,039)
Components of cash and cash equivalents :		
Cash and Bank balances	166,191	135,046
Cash Credit accounts	(1,812,591)	(2,306,085)
Cash and cash equivalents at the end of the year (Note 14)	(1,646,400)	(2,171,039)
Summary of significant accounting policies	2.1	
	31,035	4

The accompanying notes form an integral part of the financial statements.

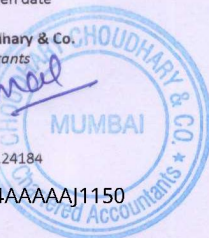
As per our report of even date

For Choudhary Choudhary & Co.

Chartered Accountants
Registration No.

Partner
Membership No. 124184

UDIN: 20124184AAAAAJ1150
Mumbai,



Prashant A Vora
Director
Prashant A Vora
DIN : 0574912

Harsh P Vora
Director
Harsh P Vora
DIN : 07861487

NOTE # 2**SHARE CAPITAL**

Particulars	31st March 2020	31st March 2019
Authorised :		
40,00,000 Equity Shares of Rs. 10/- each	40,000,000.00	40,000,000.00
Issued, Subscribed & Fully paid-up :		
30,10,000 Equity Shares of Rs. 10/- each	30,100,000.00	22,000,000.00
	30,100,000.00	22,000,000.00

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	31st March 2020		31st March 2019	
	Number	Amount	Number	Amount
Equity Shares				
At the commencement of the period	2,200,000	22,000,000.00	2,000,000	20,000,000.00
Issued during the year	810,000	8,100,000.00	200,000	2,000,000.00
	3,010,000	30,100,000.00	2,200,000	22,000,000.00

Rights, preferences and restrictions attached to equity shares

The Company has only one class of Equity Shares having a par value of Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution all preferential amounts in proportion to the number of equity shares held.

Particulars of shareholders holding more than 5% shares of a class of shares

	31st March 2020		31st March 2019	
	Number	% of total shares in the class	Number	% of total shares in the class
Equity Shares of Rs.10 each fully paid-up and held by-				
Promoter Group Shareholding				
Prashant Avantilal Vora HUF	230,010	7.64%	230,010	10.46%
Prashant Avantilal Vora	1,319,980	43.85%	1,319,980	60.00%
Seema Prashant Vora	535,000	17.77%	535,000	24.32%
Public Shareholding				
Individual share capital upto Rs. 2 Lacs	213,000	7.08%		
Individual share capital in excess of Rs. 2 Lacs	519,000	17.24%		
	3,010,000	100%	2,200,000	100%



NOTE # 3**Reserve & Surplus**

Particulars	31st March 2020	31st March 2019
a. Balance in Profit and Loss Account		
Opening Balance	10,391,551.88	388,014.92
Add Any Additions		
Add Net Profit/(Net Loss) For the current year	1,709,459.31	3,003,536.96
Add Share Premium	28,350,000.00	7,000,000.00
Less Transfer To Genral Reserve		
Less Proposed Dividends		
Less Corporate Tax In Proposed Dividends		
Less Interim Dividends		
Less Utilised For issue Of Bonus Shares		
Closing Balance	40,451,011.19	10,391,551.88

NOTE # 4**SHORT TERM LOAN**

Particulars	31st March 2020	31st March 2019
Bank Overdraft Account	1,812,590.57	2,306,084.88
	1,812,590.57	2,306,084.88

NOTE # 4.1**SHORT TERM LIABILITY**

Particulars	31st March 2020	31st March 2019
Sundry Creditors	90,823.19	
Duties & Taxes	72,000.00	
IGST Payable		
	162,823.19	-

NOTE # 5**SHORT TERM PROVISION**

Particulars	31st March 2020	31st March 2019
Provision for Auditors Fee		
Provision For Income Tax	744,501.44	1,095,743.46
Provision for interest payable for shortfall in advance tax	43,965.00	
	788,466.44	1,095,743.46

NOTE # 7**CASH AND CASH EQUIVALENTS**

Particulars	31st March 2020	31st March 2019
Balance With Bank		
a-Cash in Hand	161,096.00	122,374.00
b-Cash at Bank		
PRIVILEGE CURRENT ACCOUNT - 5220100098	1,510.71	7,671.66
SPECIAL CURRENT ACCOUNT - 5220100167	3,584.00	5,000.00
	166,190.71	135,045.66



NOTE # 8**SHORT TERM LOANS AND ADVANCES**

Particulars	31st March 2020	31st March 2019
Advances Recoverable in Cash or In Kind Or For a Value To Be received	400000.00	400000.00
Advance Tax Paid	-	400,000.00
Godown		
S.Tarun and Sons	2,162,443.70	2,000,000.00
Shakti Construction	12,500,000.00	
Saffron Tree And Corp	2,725,616.00	2,500,000.00
Balance With Revenue Authorities		
Kalapur Bank Shae Account	50,100.00	50,100.00
Security Deposit (NSDL)	10,000.00	10,000.00
Security Deposit (CDSL)	10,000.00	
BSE Security Deposit	364,500.00	
TDS On Interest	-	18,250.00
TDS Receivable	119,535.30	100,000.00
	18,342,195.00	5,478,350.00



NOTE # 9**OTHER CURRENT ASSETS**

Particulars	31st March 2020	31st March 2019
CGST Receivable	390341.05	234844.3
SGST Receivable	390341.05	234844.3
	780,682.10	469,688.64

NOTE # 10**REVENUE FROM OPERATION**

Particulars	31st March 2020	31st March 2019
Sale Cut & Polished Daimonds	92,558,277.50	70,921,469.00
CONSULTANCY CHARGES	400,000.00	
Wire Road & Coils	1,721,767.70	
Reality Trading	5,700,000.00	
	100,380,045.20	70,921,469.00

NOTE # 11**OTHER INCOME**

Particulars	31st March 2020	31st March 2019
Interest On loan	406,109.00	410,625.00
Interest on FD	50,552.00	
Discount Received	690.00	
	457,351.00	410,625.00

NOTE # 12**COST MATERIAL CONSUMED**

Particulars	31st March 2020	31st March 2019
Opening Stock of Traded Goods	26,612,798.00	9,141,056.00
Add-Purchases		
Cut And Polished Daimonds	100,637,937.93	76,615,843.00
Purchase Of Real Estate	8,333,400.00	5,438,000.00
Purchase Wire Rod and Coil Segment	1,666,349.70	
Property Stamp Duty	530,000.00	
Property Sold Related Expense	82,500.00	
Less Closing Stock Of traded Goods	45,652,858.00	26,612,798.00
	92,210,127.63	64,582,101.00

NOTE # 13**EMPLOYEE BENEFIT EXPENSES**

Particulars	31st March 2020	31st March 2019
Salary, Bonus & Gratuity	1762570	737400
Staff Welfare	82140	677500
	1,844,710.00	805,158.00

NOTE # 14**FINANCE COST**

Particulars	31st March 2020	31st March 2019
Bank Charges	3,335.89	5,454.30
	3,335.89	5,454.30



NOTE # 15**OTHER EXPENSES**

Particulars	31st March 2020	31st March 2019
AMC Charges	17,900.00	
Auditors Fee	25,000.00	20,000.00
Car Expenses	6,484.00	2,968.25
Conveyance Expenses	144234.00	63,547.00
Computer Expenses	21360.00	8,291.48
Electricity Expenses	54750.00	31,572.00
INSURANCE CHARGES	2900.00	
Interest on Delayed in Advance Tax & Other Short Pr for FY 18-19	81977.00	
INTEREST ON TDS	6095.00	750.00
Legal and Professional Expenses	76000	79,600.00
Professional Tax	2500.00	4,900.00
Profession Tax Employee	15225.00	
Printing and Stationery	9013.00	6,128.00
Petrol Expenses	84531.00	50,203.00
Office Expenses		
Office Rent	720,000.00	720,000.00
Roc Expenses	55,849.00	107,955.00
Prelim Exp W off	75,117.00	
Telephone Expenses	2,000.00	9,053.00
Website Design Charges		25,000.00
Society Maintainance	229,645.00	128,042.00
Rounding Off	(103.99)	14.93
Demat Charges		28,407.00
House Keeping Expenses		44,000.00
Loan Processing Charges		51,674.00
Reparing Charges		14,225.00
OD Interest		4,869.00
Professional Fees		
Interest payable for shortfall in advance taxm for FY 2019-20	43,965.00	
	1,674,441.01	1,401,199.66

NOTE # 16**Extraordinary Items**

Particulars	31st March 2020	31st March 2019
IPO Expenses	1,799,494.40	
	1,799,494.40	-

For Choudhary-Choudhary & Co
(Chartered Accountants)

For and on behalf of the Board of Directors of

Parshva Enterprises Limited

Alok Mishra

Partner

M.No- 124184

FRN: 02910C

Place: Mumbai

Date : 12th June 2020



Prashant A Vora

Harsh P Vora

Director
Prashant A Vora
DIN : 0574912

Director
Harsh P Vora
DIN : 07861487

Notes to the financial statements

1. Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

1.1 Basis of preparation of financial statements

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.

1.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Fixed assets

Fixed assets are stated at acquisition cost less accumulated depreciation/amortisation and accumulated impairment, if any. All direct costs are capitalised including freight, duties, taxes and expenses incidental to acquisition and installation of fixed assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Tangible assets

The useful lives of the assets are based on technical estimates approved by the Management, and are lower than or same as the useful lives prescribed under Schedule II to the Companies Act, 2013 in order to reflect the period over which depreciable assets are expected to be used by the Company. Depreciation is provided on a prorata basis on the straight line method based on the estimated useful lives of the assets.

1.4 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost. The Company provides for diminution in the value of investments, other than temporary in nature as determined for each investment individually. Current investments are valued at the lower of cost and fair value as on the date of the Balance Sheet.

1.5 Revenue recognition

Revenue from sale of goods in the course of ordinary activities is recognised when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding collection. The amount recognised as revenue is exclusive of sales tax, Goods and Service Tax (GST) and is net of returns, trade discounts and quantity discounts.

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.6 Provisions

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee's benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

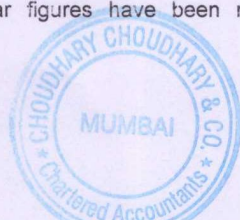
1.7 Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, such deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

1.8 Previous year figures

Previous year figures have been regrouped/rearranged/reclassified, wherever necessary to confirm to the current year presentation.



Parshva Enterprises Limited

A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West

Additional Notes to Accounts

1.9 Disclosure required pursuant to Accounting Standard "Impairment of Assets" prescribed by Companies (Accounting Standards) rules, 2006 is as follows:

The company has carried out impairment test on its fixed assets as on the date of Balance Sheet and the management is of the opinion that there is no asset for which provision for impairment is required to be made as per Accounting Standard 28.

1.10 Disclosures required pursuant to Accounting Standard -18 on "Related Party Disclosures" is as follows:

Below transactions were done with related parties in current financial year

Name of the Related Party	Nature of Transaction	Amount in Rs
Mr Prashant Vora	Office Rent	468,000.00
Mrs Seema Vora	Office Rent	252,000.00

1.11 Micro & Small Enterprises

There are no Micro , Small and Medium Enterprises to whom the Company owes dues, which are outstanding more than 45 days at the Balance Sheet date. There is Nil creditors as at the Balance Sheet date.

1.12 For the benefit of the shareholders, the Board of Directors have decided to retain entire profits and that no dividend is declared.

1.13 The companies operations consists of trading in Gems and Jewelleries and Real estate properties. In the financial year ended on March 31, 2020 the company has revenue of only Rs 57 lacs from real estate business which is 6% of total operating income. Hence, as per Accounting Standard 17, there are no reportable segments for the current period.

1.14 The company has not made any expenditures in Foreign Currency.

1.15 Extraordinary Expenses pertaining to IPO for Rs 17,99,494.40/- is one time expense in nature. Excluding the impact of this one time expense , the Earning Per Share stands at Rs 1.03/-

