



December 20, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

Please note that on December 19, 2023 at 4.28 p.m., the Bank has received an Order from the Maharashtra Goods and Services Tax (GST) Department raising a GST demand of ₹ 3,57,91,028/-, interest of ₹ 3,78,21,814/- and penalty of ₹ 11,17,171/-. The Bank will be filing an appeal against the said Order.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure.

Please take the above information on record.

Yours sincerely,

For ICICI Bank Limited

Vivek Ranjan
Assistant General Manager

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd
- (iv) Japan Securities Dealers Association

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India

Annexure

1.	Name of the authority	Maharashtra GST Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	GST audit was conducted by Maharashtra GST department and Order u/s 73(9) of CGST/MGST Act, 2017 r.w. u/s 20 of IGST Act, 2017 is passed
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 19, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of input tax credit (ITC) claimed in GSTR-3B/9 which is not confirmed in GSTR-2A and ITC claimed from registration cancelled supplier
5.	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	GST demand - ₹ 3,57,91,028/- Interest - ₹ 3,78,21,814/- Penalty - ₹ 11,17,171/- Total demand - ₹ 7,47,30,013/-