

August 16, 2022

To,

**BSE Limited**

**: Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

**: BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Erratum - Grant of 2,02,500 Stock Options under the Company's Employee Stock Option Scheme 2015 ("ESOP Scheme 2015")**

We refer to our letter dated August 12, 2022 on the captioned subject, and hereby state that, in the said letter, the option price for the grant of total 2,02,500 Stock Options under the Company's ESOP Scheme 2015 to 41 eligible employees was inadvertently reported as Rs.1,161.40 per option instead of Rs. 1,156.40 per option.

The said 2,02,500 Stock Options were granted at a price of Rs.1,156.40 per option which was the closing market price of the Company's equity share on the National Stock Exchange of India Limited, where the traded volume in the Company's shares was higher on August 11, 2022.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Ajay Nagle

Head of Department – Legal (and Company Secretary)