

● **Sundaram Multi Pap Ltd.**

CIN L21098MH1995PLC086337



Books for Success...

Manufacturer of Exercise Book & Paper Stationery

Date: 18-06-2019

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir/Madam

Sub: Intimation of Credit Rating

In terms of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received "BB+" (Stable) Credit Rating from Brickwork Ratings India Private Limited.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Sundaram Multi Pap Limited**

B.s.chheda



Bhavesh Chheda
Company Secretary & Compliance Officer



SEBI Registered
RBI Accredited
NSIC Empanelled

BWR/BLR/MUM/IRC/RVK/1209/2019-20

18 Jun 2019

Mr. Amrut Shah
Managing Director
Sundaram Multi Pap Ltd.
903, Dev Plaza, Andheri Fire Station,
S V Road, Andheri West,
Mumbai - 400058

Dear Sir,

Sub: Rating of the Bank Loan Facilities of Sundaram Multi Pap Ltd. amounting to ₹ 25.85 Crores (INR Twenty Five Crores and Eighty Five Lakhs Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities sanctioned to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that **Sundaram Multi Pap Ltd.**'s bank loan facilities aggregating ₹ 25.85 Crs have been assigned ratings as follows:

Facility	Amount (Rs. Crs)	Tenure	Rating *
	Present #		(June 2019)
Fund based	25.85	Long Term	BWR BB+ (Pronounced as BWR Double B Plus) Outlook: Stable Assigned
Total	25.85	INR Twenty Five Crores and Eighty Five Lakhs Only	

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated **12Jun2018** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on a monthly basis.**

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Brickwork Ratings India Pvt. Ltd.

C/501-502, Business Square, 151 Andheri-Kurla Road, Opposite: Apple Heritage Building, Chakala, Andheri (East), Mumbai - 400 093.

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CIN: U67190KA2007PTC043591



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Sundaram Multi Pap Ltd.

We are also enclosing the Rating Rationale. Please let us have your acceptance of the Rating and the Rating Rationale within two days of this letter date. Please note that unless acceptance is conveyed to us, the rating is not valid and should not be used for any purpose whatsoever.

Best Regards,


Ravindra Kumar
Director-Ratings



Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

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Annexure-I

Bank	Name of Facility	Nature of the Facility	Rated Amount (Rs. Crs)
State Bank of India	Cash Credit	Fund Based- Long Term	16.83
	Term Loan		5.65
IDBI Bank	Cash Credit		3.37
Total			25.85

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Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com

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