

gokaldas exports ltd

GEL/SEC/2022-23

27th October, 2022

BSE Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Press Release

Ref: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 27th October 2022, please find the enclosed amended Press Release regarding Financial Results, Q2 FY23 for more clarity.

Kindly acknowledge the receipt and take note.

Thanking you,

Yours truly,

For Gokaldas Exports Limited,

Shrithee M S
Company Secretary and Compliance Officer



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Press Release

Financial Results, Q2 FY23

Gokaldas Exports Limited today announced financial results for its second quarter ending September 30, 2022. For the quarter, the Company reported a revenue of ₹576.3 Crore on a consolidated basis, up by 29% compared to a revenue of ₹446.0 Crore in the corresponding quarter of the last year.

Commenting on the company's performance, **Mr. Siva Ganapathi, Managing Director**, said, we are pleased with our revenue and profit growth in Q2, despite it being a seasonally weak quarter and encountering challenging global macro-economic environment.

Key Highlights:

- o Profit before tax (excluding an exceptional income of ₹6.05 Crore from sale of building on leasehold land) was ₹49.0 Crore compared to Rs.28.6 Crore in Q2 FY22 and ₹50.8 Crore in the previous quarter, Q1 FY23. Starting the current financial year, the company has taken ESOP charge of ₹6 Crore in each quarter, excluding which the profit before tax was ₹55.0 Crore.
- o Reported a net profit (excluding an exceptional income of Rs.6.05 Crore) of ₹39.8 Crores in the current quarter compared to Rs. 28.6 Crore in Q2 FY22 and generated an EBITDA of ₹71.9 Crore compared to ₹53.9 Crore in Q2 FY22 and Rs.74.3 Crore in Q1 FY23.
- o The EBITDA margin of the current quarter was 12.5%, up by 0.4% over the previous year and the previous quarter.
- o Incurred a CapEx of ₹51 Crore during the first half of the year.
- o Net cash surplus (i.e., cash and cash equivalents less gross debt) was ₹369 Crore as of 30th September 2022 vs. ₹119 Crore as of 31st March 2022.

The company will continue to focus on optimal resource utilization and drive operational excellence in the coming quarters.

