

**November 27, 2023**

**To,  
The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager  
BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub.: Proceedings of the Extra-Ordinary General Meeting of Satin Creditcare Network Limited (“Company”) held on November 27, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/Madam,

The Extra-Ordinary General Meeting (“EGM”) of the Company was held on Monday, November 27, 2023 at 11:00 a.m. (IST) and concluded at 11:09 a.m. (IST) through Video Conferencing.

In this regard, we are enclosing the Proceedings of the EGM, pursuant to Regulation 30 of the Listing Regulations.

We request you to take the same on record.

Thanking you.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Encl.: as above**

**PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF SATIN  
CREDITCARE NETWORK LIMITED HELD ON NOVEMBER 27, 2023**

The Extra-Ordinary General Meeting ("EGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Monday, November 27, 2023 through Video Conferencing ("VC"). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:09 a.m. (IST).

Mr. Vikas Gupta, Company Secretary & Chief Compliance Officer of the Company welcomed the Shareholders of the Company. He informed that Notice of the EGM through VC was sent through electronic mode to all the Shareholders on October 31, 2023, by Central Depository Services (India) Limited ("CDSL"), whose email ids were registered with the Company and the Depositories as on cut-off date i.e. October 20, 2023. He mentioned that pursuant to the circulars issued by Ministry of Corporate Affairs ("MCA") & the Securities and Exchange Board of India ("SEBI"), the facility to join the Meeting through VC was provided to all the Shareholders of the Company on first come first served basis only. As the Meeting was conducted through VC, hence, attendance through proxies were not allowed.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company chaired the Meeting. He welcomed all the Shareholders to the EGM conducted through VC and thanked all the participants.

The Chairman introduced the Directors who attended the Meeting via VC. The Meeting was attended by all the Directors except Mr. Anil Kumar Kalra, Independent Director of the Company due to his pre-occupation. It was also informed that Mr. Satvinder Singh, Non-Executive Non Independent Director, Mr. Jugal Kataria, Group Controller, Mr. Rakesh Sachdeva, Chief Financial Officer and Mr. Manoj Agrawal, Deputy Chief Financial Officer of the Company were present in the Meeting. Representatives of Secretarial Auditors and Statutory Auditors of the Company had also attended the Meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also attended the Meeting, who had been appointed, as Scrutinizer for remote e-voting and e-voting during the Meeting.

The Chairman then addressed the Meeting and also briefed the Shareholders about the funding requirements and growth objectives of the Company.

Thereafter, the Company Secretary & Chief Compliance Officer briefed the Shareholders about general instructions regarding participation and e-voting at the Meeting. Further, following points were stated that:

- i. The Company had provided the facility of remote e-voting and e-voting at the EGM through CDSL;
- ii. Facility to join this EGM was made available up to 1,000 Shareholders on first come first served basis only;

iii. Voting through show-off hand was not allowed; and

iv. Remote e-voting period commenced on Friday, November 24, 2023 at 10:00 a.m. (IST) and ended on Sunday, November 26, 2023 at 5:00 p.m. (IST). During this period, Shareholders of the Company, who held shares as on the cut-off date being November 20, 2023, were eligible to vote for the business of the Meeting. Further, Shareholders present at the Meeting could cast their votes by means of e-voting that was made available during the Meeting and within 15 minutes from the conclusion of the Meeting, in respect of all the resolutions. Shareholders who had already voted through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the EGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Shareholders' approval by way of e-voting:

**Special Businesses:**

1. Increase in Authorised Share Capital of the Company and consequential Alteration of the Capital clause in the Memorandum of Association of the Company (ORDINARY RESOLUTION)
2. Amendment of Articles of Association of the Company. (SPECIAL RESOLUTION)
3. Approval of Raising of Funds in one or more tranches, by Issuance of Equity Shares and/or other eligible securities (SPECIAL RESOLUTION)

Furtherance to this, it was mentioned that the Company has not received any specific request as per the process mentioned in the EGM Notice from any Shareholders to speak at the meeting. Queries received over mail was duly replied to the Shareholders.

The Chairman informed the Shareholders that the consolidated result of remote e-voting and e-voting during the EGM would be declared shortly after the conclusion of the EGM and will be uploaded with the Stock Exchanges, CDSL and on the website of the Company and displayed on the notice board of the Company.

The Chairman then concluded the Meeting and informed the Shareholders that the e-voting facility will be available within 15 minutes from the conclusion of the Meeting.

He thanked everyone for participating in the Meeting.

**For Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Date: November 27, 2023**

**Place: Gurugram**