

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, Phase - II

Gurugram - 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@IN.nestle.com

Website www.nestle.in



BM: PKR: 73:19

08.11.2019

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Scrip Code - 500790

Subject :

- I. **Regulation 33 : Unaudited Financial Results for the quarter and nine months ended 30th September, 2019**
- II. **Regulation 30 : Appointment of Mr. David McDaniel as a Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" w.e.f. 1st March, 2020, subject to requisite approvals, in place of Mr. Shobinder Duggal.**

Dear Sir,

Regulation 33 : Unaudited Financial Results for the quarter and nine months ended 30th September, 2019

Enclosed please find the unaudited financial results of the Company for the quarter and nine months ended 30th September, 2019 approved by the Board of Directors at their meeting held today along with the Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company. The unaudited financial results shall be published in newspapers as required. The same is also being uploaded on the Company's website.

Press Release relating to the unaudited financial results for the quarter and nine months ended 30th September, 2019 is enclosed.

Reg. 30 : Appointment of Mr. David McDaniel as a Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" w.e.f. 1st March, 2020, subject to requisite approvals, in place of Mr. Shobinder Duggal

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. David McDaniel, as Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" with effect from 1st March, 2020, for a term of five years, subject to requisite approvals, in place of Mr. Shobinder Duggal, whose term as Whole-time Director of the Company ends on 31st December, 2019.

Further, the Board of Directors approved continuation of Mr. Shobinder Duggal as the Chief Financial Officer of the Company upto 29th February, 2020.

About Mr. David McDaniel

Mr. McDaniel is a Chartered Management Accountant. He has over 23 years of rich and exhaustive experience in Finance and Control Division and held senior management positions in various markets during his career with Nestlé Group.

Mr. McDaniel is currently the Chief Financial Officer of Nestlé UK & Ireland and has been holding the position since April 2016. Prior to this, Mr. McDaniel has had relevant exposure in Asia, having worked as Division Director Finance & Control of Nestlé Korea, and Head of Finance and Control - Nestlé Indochina. He has also worked in Nestlé China in varied capacities within the Finance and Control function and at Nestlé Headquarters, Vevey, as the Head of Financial Services with the Nestlé Global Business Services organization.

The meeting of the Board of Directors commenced at 14:00 hours and concluded at 17:30 hours.

Thanking you,

Yours very truly,

NESTLÉ INDIA LIMITED

B. MURLI

DIRECTOR - LEGAL & COMPANY SECRETARY

Encl. as above

Nestlé House, Gurugram, 8th November 2019

Key Brands Continue to Deliver Strong Performances - Nestlé India Sustains Volume & Mix Led Growth

Nestlé India – Q3 2019

- Total Sales at INR 3,199 Crores
- Total Sales Growth of 9.5%. Domestic Sales Growth of 10.5%.
- Profit from Operations at 21.2% of Sales
- Reported Net Profit at INR 595 Crores (includes one-off credit of INR 72.5 crores)
- Reported Earnings Per Share at INR 61.76 (includes one-off credit of INR 7.5)

The Board of Directors of Nestlé India met today at Nestlé House and approved the results for the third quarter of 2019. Commenting on the results, **Mr. Suresh Narayanan, Chairman and Managing Director, Nestlé India said**, “Led by the unrelenting efforts of our employees and business partners we have sustained the momentum of volume and mix led growth. MAGGI, KITKAT, Nestlé MUNCH, NESCAFÉ RTD, NANGROW and CEREGROW delivered strong performances. The quarter witnessed higher commodity prices particularly in milk and its derivatives, which are likely to continue in the near term future.

In line with our unwavering commitment to provide tastier and healthier products to our valued consumers, we were happy to bring the world’s no. 1 cocoa-malt beverage – MILO to India. MILO has a rich legacy, having nourished youngsters around the world for more than 85 years by providing nutritious energy and inspiration to grow with sports.

With the strong focus and determination that we have towards managing post-consumer plastic waste, Nestlé India is proud to share that the quantity of plastic waste collected and disposed off by us will make some of our brands like MAGGI Noodles and KITKAT plastic neutral by end of 2019.”

Highlights for the quarter ended 30 September 2019:

1. Total Sales increased by 9.5%. Domestic Sales increased by 10.5% largely driven by volume & mix. Export Sales dropped by 7.1% due to lower coffee exports to Turkey.
2. “Tax Expense” (including revaluation of deferred tax assets & liabilities) has been computed at the lower tax rates introduced by the Taxation Laws (Amendment) Ordinance, 2019 dated 20 September 2019. The impact of this change, including that for the previous quarter, has been recognised in the current quarter. Accordingly, the tax expense for the current quarter is lower due to the credit of INR 72.5 crores pertaining to the previous quarter. This has also impacted the current quarter’s “Net Profit” by the same amount and the “Earnings Per Share” by INR 7.5.

For more information:

Ambereen Ali Shah, Nestlé India, +91 9717022731
Shashank Kumar Nair, Nestlé India, + 91 9818077775
Nestlé India Limited, Head Office: Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurugram 122 002 (Haryana)
Phone: +91-124-3321824/1275, Fax: +91-124-2389381
Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110001
Corporate Identity Number: L15202DL1959PLC003786
Email ID: ambereen.shah@in.nestle.com / shashank.nair@in.nestle.com (with a CC to media.india@in.nestle.com); investor@in.nestle.com Website: www.nestle.in

