

WIL/SEC/2021

June 30, 2021

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Dear Madam/Sir(s),

**Subject: Compliance under Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Secretarial Compliance Report issued by MNB & Co., LLP, Company Secretaries, for the financial year ended March 31, 2021.

Please take the same on record.

Thank you,

**For Welspun India Limited****Shashikant Thorat**  
**Company Secretary**  
**ICSI Membership No. : FCS-6505****Enclosed: As above****Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

**Secretarial Compliance Report of Welspun India Limited for the  
year ended March 31, 2021**

We, MNB & Co., LLP, Company Secretaries have examined:

- a. all the documents and records made available to us and explanation provided by Welspun India Limited ("the listed entity")
- b. the filings/ submissions made by the listed entity to the stock exchanges
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the year ended March 31, 2021 ("Review Period") in respect of compliance with the provisions of :

- a. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No event occurred requiring compliance during the review period)

*M. N.*

**MNB & Co. LLP, Company Secretaries**

1B/83, 1st Floor, Phoenix Paragon Plaza, Kamani, LBS Road, Kurla West, Mumbai - 400 070

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- iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (No event occurred requiring compliance during the review period)
- v. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (No event occurred requiring compliance during the review period)
- vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (No event occurred requiring compliance during the review period)
- viii. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- ix. SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (No event occurred requiring compliance during the review period)
- x. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993
- xi. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (No event occurred requiring compliance during the review period)
- xii. Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (No event occurred requiring compliance during the review period)
- xiii. Securities and Exchange Board of India (Issue of Sweat Equity) Regulations, 2002 (No event occurred requiring compliance during the review period)
- xiv. Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008 (No event occurred requiring compliance during the review period)

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xv. Securities Contracts (Regulations) Rules, 1957 (No event occurred requiring compliance during the review period)

xvi. other regulations as applicable and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.		N.A.	

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violations	Details of actions taken e.g. fines, warning letters, debarment etc.	Observations/remarks of the Practicing Company Secretary, if any
1.			N.A.	

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(d) The listed entity has taken the following actions to comply with the observations made in the previous reports :

Sr. No.	Observations of the Practising Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2021 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
1.			N.A.	

For MNB & Co., LLP, Company Secretaries

*M. Nandedkar*  
**Maithil Nandedkar**  
Partner & Practising Company Secretary  
Mem No : 8242 | COP : 9307  
UDIN : F008242C000547715  
Peer Review Certificate no. 1259/2021



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