

October 1, 2019

To:

**Wheels India Limited**  
21 Pattulos Road,  
Chennai  
Tamil Nadu – 600 002

**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers Dalal  
Street  
Mumbai - 400 001  
Scrip Code: 590073

**The National Stock Exchange of India Limited**  
Corporate Relationship Department  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: WHEELS

**Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”)**

Dear Sirs,

This is with reference to the share sale by Titan Europe Limited on September 30, 2019 for sale of Wheels India Limited equity shares of face value of Rs. 10 each representing 10.42% of the total paid up equity share capital.

As required under regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the above sale of shares.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Sincerely,

**For and on behalf of Titan Europe Limited**



Name: Christopher Akers  
Designation: Director  
Encl: a/a

**DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|  |  |  |   |
|--|--|--|---|
| Name of the Target Company (or TC)   | Wheels India Limited (the “Company”)                     |  |   |
| Name(s) of the acquirer/ seller and persons acting in concert (PACs) with the acquirer/ seller   | Titan Europe Limited                                     |  |   |
| Whether the acquirer/ seller belongs to the promoter/ promoter group   | Yes  |  |   |
| Name(s) of the stock exchange(s) where the shares of the TC are listed   | BSE Limited and National Stock Exchange Of India Limited |  |   |
| Details of the acquisition/ disposal as follows:   | <b>Number</b>  | <b>% w.r.t. total share/ voting capital, wherever applicable</b> | <b>% w.r.t. total diluted share/ voting capital of the TC</b> |
| <b>Before the acquisition/ disposal under consideration, holding of:</b>   |  |  |   |
| a) Shares carrying voting rights   | 82,37,280 equity shares                                  | 34.23%   | 34.23%  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -  | -  | -   |
| c) Voting rights (VR) otherwise than by shares   | -  | -  | -   |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) | -  | -  | -   |
| e) <b>Total (a+b+c+d)</b>  | 82,37,280 equity shares                                  | 34.23%   | 34.23%  |
| <b>Details of acquisition/ sale</b>  |  |  |   |
| a) Shares carrying voting rights acquired/ sold  | 2,507,776 equity shares                                  | 10.42%   | 10.42%  |
| b) VRs acquired/ sold otherwise than by shares   | -  | -  | -   |



|  |   |        |        |
|--|---|--------|--------|
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold    | -   | -      | -      |
| d) Shares encumbered/ invoked/ released by the acquirer/ seller  | -   | -      | -      |
| e) <b>Total (a+b+c+d)</b>  | 2,507,776 equity shares   | 10.42% | 10.42% |
| <b>After the acquisition/ sale, holding of:</b>  |   |        |        |
| a) Shares carrying voting rights   | 5,729,504 equity shares   | 23.81% | 23.81% |
| b) Shares encumbered with the acquirer/ seller   | -   | -      | -      |
| c) VRs otherwise than by shares  | -   | -      | -      |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -      | -      |
| e) <b>Total (a+b+c+d)</b>  | 5,729,504 equity shares   | 23.81% | 23.81% |
| Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)  | Open Market   |        |        |
| Date of acquisition/ sale of shares/ VR, or date of receipt of intimation of allotment of shares, whichever is applicable  | September 30, 2019  |        |        |
| Equity share capital/ total voting capital of the TC before the said acquisition/ sale   | INR 2,40,645,580 (comprising 24,064,558 shares having a face value of INR 10 each)* |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale  | INR 2,40,645,580 (comprising 24,064,558 shares having a face value of INR 10 each)* |        |        |
| Total diluted share/ voting capital of   | INR 2,40,645,580 (comprising 24,064,558 shares having a face value of               |        |        |

|   |               |
|---|---------------|
| the TC after the said acquisition/ sale | INR 10 each)* |
|---|---------------|

\*There is no change in the paid up share capital of the Target Company on account of sale of shares as the said sale is secondary in nature. Equity share capital/ total voting capital of the TC has been taken as per the latest filing done by the company to the stock exchange.

**For and on behalf Titan Europe Limited**



Name: Christopher Akers  
Designation: Director  
Encl: a/a

**Date:** October 1, 2019

**Place:** Cookley, Kidderminster, UK