

April 04, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Sub: Resignation Independent Directors.**

- **Mr. Anand Chndrasekaran**

We write to inform you that, Mr. Anand Chandrasekaran (DIN: 08535001), Independent Director has resigned from Board of Directors and Committee of the Board with effect from April 04, 2022, due to increase of work load in recent role, he has taken in his present work profile.

After the aforesaid resignation and as per details available, we understand that Mr. Anand Chandrasekaran does not hold any directorship in any other listed entity.

Further, the Company has received a confirmation from Mr. Anand Chandrasekaran that apart from the abovementioned reason "there is no other reason for his resignation."

We take this opportunity to record appreciation on behalf of the Company and other Board members for his association, guidance and contribution to the Company, during his tenure as Independent Director of the Company. Please find attached herewith an email sent by Mr. Anand Chandrasekaran conveying his resignation including the reasons thereof is enclosed as "Annexure A".

- **Ms. Malini Chopra**

We write to inform you that, Ms. Malini Chopra (DIN: 08195364), Independent Director has resigned from Board of Directors and Committees of the Board with effect from April 04, 2022, due to the heavy work-load in her other professional ventures.

After the aforesaid resignation and as per details available, we understand that Ms. Malini Chopra does not hold any directorship in any other listed entity.

Further, the Company has received a confirmation from Ms. Malini Chopra that apart from the abovementioned reason "there is no other reason for her resignation."



**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, [www.felindia.in](http://www.felindia.in) CIN L52399MH1987PLC044954

We take this opportunity to record appreciation on behalf of the Company and other Board members for her association, guidance and contribution to the Company, during her tenure as Independent Director of the Company. Please find attached herewith the letter sent by Ms. Malini Chopra conveying her resignation including the reasons thereof is enclosed as “Annexure B”.

This may be treated as disclosure under Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid on record and acknowledge receipt.

Thanking you,

Yours truly.

For **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**



**Encl: as above**

**Deepak Tanna**

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**From:** Anand Chandrasekaran <anand.chandrasekaran@gmail.com>  
**Sent:** 02 April 2022 18:43  
**To:** Vijay Biyani; Kishore Biyani  
**Cc:** Malini Chopra; Deepak Tanna; bd@megadeltacapital.com; CP Toshniwal; Sanjay Rath  
**Subject:** FEL Board Resignation

**CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or on clicking links from unknown senders.**

April 02, 2022

Shri Vijay Biyani  
Chairman,  
Future Enterprises Limited  
Knowledge House, Shyam Nagar,  
Off Jogeshwari - Vikhroli Link Road,  
Jogeshwari (East), Mumbai - 400 060  
[vijay.biyani@futuregroup.in](mailto:vijay.biyani@futuregroup.in)

Dear Chairman,

Subject : Resignation from the Board of Directors of Future Enterprises Limited

I Mr. Anand Chandrasekaran (DIN 08535001) Independent Director of the Company, hereby tender my resignation from the Board of Directors Future Enterprises Limited with effect from April 4, 2022 due to increase of work load in recent role, I have taken in my present work profile and hence I would not be in position to devote time for discharging my responsibilities as Independent Director of the Company.

Further, I hereby confirm that except as stated above there is no other reason for my resignation from the position of Independent Director of the Company Future Enterprises Limited.

I would like to thank the Chairman Mr. Vijay Biyani, Vice Chairman Mr. Kishore Biyani, fellow members on the Board, the Management Team of Future Enterprises Limited and wish everyone for a bright and healthy future ahead.

I would like to request the Chairman to accept my resignation with immediate effect and relieve me from all responsibilities that go with the position of an Independent Director on the Board of Future Enterprises Limited. I may also be relieved from the Membership of the Audit Committees and any other Committee on which I had been nominated, on the same date as above.

Please make necessary arrangements to file necessary forms with the concerned Registrar of Company and intimate to Stock exchanges. I would appreciate, if copies of the said forms and intimations can be sent to me as well for my reference and record.

With warm regards,

Yours sincerely,  
Anand Chandrasekaran



April 03, 2022

Mr. Vijay Biyani  
Chairman,  
Future Enterprises Limited  
Mumbai

Dear Vijay ji,

Sub: Resignation from the 'Board of Directors & all Committees' of Future Enterprises Limited.

This is to advise you that I Malini Chopra, would like to tender my resignation as an Independent Director from the Board of Future Enterprises Ltd and its various Committees where I have been nominated, with effect from Monday 4<sup>th</sup> April 2022. I would request the Board to relieve me of all my duties and responsibilities towards the Board and its various committees, with immediate effect. You may please notify the Regulatory Authorities of the same, at the earliest.

I have taken this decision due to the heavy work-load in my other professional ventures and my inability to devote reasonable time and effort in discharging my duties towards Future Enterprises Ltd as an Independent Director.

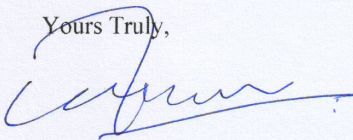
Further, I hereby confirm that except as stated above there is no other reason for my resignation from the position of Independent Director of the Company Future Enterprises Ltd.

I would like to thank the Chairman, Vice Chairman, members of the Board, and Management of FEL for their support and guidance during my brief tenure with the organisation. I wish Future Enterprises Ltd the very best in all its endeavors ahead.

I would request the Company Secretary to let me know of any other formalities, forms which I need to sign as a part of the process. Also, I would appreciate if you can copy me re all the notifications to the various Govt. Regulatory Authorities.

Regards,

Yours Truly,



Malini Chopra  
E 490 Greater Kailash Part Two.  
New Delhi 110048  
Cell: 98 100 68891  
DIN: 08195364