



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos :022-22071501 ( 6 lines) Fax No.: 022-22071514

8<sup>th</sup> February, 2024

<b>National Stock Exchange of India Limited</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code: 523011</b>
---	--

Dear Sir/Madam,

**Sub:Outcome of Board Meeting**

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 8<sup>th</sup> February, 2024 have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with the Limited Review Reports of the Statutory Auditors.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports of the Statutory Auditors for the quarter and nine months ended 31<sup>st</sup> December, 2023 are enclosed herewith.

The Board Meeting commenced at 2.30 p.m and concluded at 3.05 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,  
**For Weizmann Limited**

**Ami Purohit**  
**Company Secretary**

**Encl. As above**

# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditor's Limited Review Report on the quarterly Unaudited Consolidated Financial Results.

#### To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate ( collectively referred to as 'the Group')for the quarter and nine months ended December 31, 2023 ('the Consolidated Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. Based on our review conducted as above, and based on the comments mentioned in "Other matters" paragraph below nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. 40.89 lakhs and other comprehensive Income of Rs. 0.12 lakhs for the quarter ended December 31, 2023. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in



**BATLIBOI & PUROHIT**  
**Chartered Accountants**

respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

**7. Other Matter**

The following paragraph was included in the review report issued on the unaudited financial results of Windia Infrastructure Finance Ltd (“Windia”), an Associate company of the Holding Company issued by an Independent Firm of Chartered Accountants, is reproduced as under:

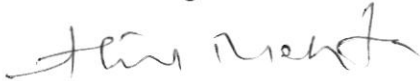
We have relied on the un-audited financial information / statements in respect of the Subsidiary not reviewed by us whose interim financial information statements reflect net loss after tax of Rs 11.16 lakhs for the quarter ended 31 December, 2023. The consolidated financial results also include the Group’s share of net Profit after tax of Rs 2.39 lakhs in a Associate Company for the quarter ended 31 December, 2023 which has been submitted by the management duly certified. According to the information and explanations given to us by the management, these interim unaudited financial results and other financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of this matter.

**For BATLIBOI & PUROHIT**

Chartered Accountants

ICAI Firm Reg No. 101048W

**Atul Mehta**

Partner

Membership No. 15935



Place: Mumbai

Date: February 08, 2024

ICAI UDIN: 24015935BKHCNF5766



[ CIN NO: L65990MH1985PLC038164 ]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

( Rs. in Lakhs except per share data )

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2023**

Sr No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		UnAudited	UnAudited	UnAudited	UnAudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	2,841.97	3,057.37	2,942.41	9,226.34	9,746.06	13,514.32
	(b) Other Income	40.73	2.61	6.26	45.67	37.52	43.01
	<b>Total Income</b>	<b>2,882.70</b>	<b>3,059.98</b>	<b>2,948.67</b>	<b>9,272.01</b>	<b>9,783.58</b>	<b>13,557.33</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	880.69	978.74	1,093.83	3,032.00	3,729.98	4,981.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	52.81	(16.34)	6.67	(17.54)	36.60	140.65
	(c) Direct, Operating & Manufacturing Expenses	202.87	245.87	251.15	753.87	761.71	991.42
	(d) Employee Benefit Expenses	268.13	296.46	188.84	790.68	634.74	927.72
	(e) Finance costs	18.51	14.91	21.89	50.70	72.09	95.56
	(f) Depreciation and Amortisation expenses	65.04	65.82	77.29	208.79	239.98	317.67
	(g) Power & Fuel	535.29	569.96	567.15	1,731.00	1,905.42	2,581.06
	(h) Job Work Charges	410.19	419.43	386.91	1,270.00	1,246.59	1,735.97
	(i) Other Expenses	173.65	206.51	171.60	530.06	521.83	899.32
	<b>Total Expenses</b>	<b>2,607.18</b>	<b>2,781.36</b>	<b>2,765.33</b>	<b>8,349.56</b>	<b>9,148.94</b>	<b>12,670.69</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>275.52</b>	<b>278.62</b>	<b>183.34</b>	<b>922.45</b>	<b>634.64</b>	<b>886.64</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>275.52</b>	<b>278.62</b>	<b>183.34</b>	<b>922.45</b>	<b>634.64</b>	<b>886.64</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	37.00	108.00	48.00	243.00	180.00	291.00
	(b) Tax Expense Relating to Earlier Year's	(50.14)	-	-	(50.14)	1.67	1.67
	(c) Deferred Tax	3.05	(6.32)	(30.09)	11.55	(18.18)	(18.27)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>285.61</b>	<b>176.94</b>	<b>165.43</b>	<b>718.04</b>	<b>471.15</b>	<b>612.24</b>
	Add: Share in Profit/(Loss) of Associate	(40.89)	(0.95)	(10.66)	(3.45)	(155.23)	(186.22)
8	<b>Total Net Profit/(Loss) after Tax</b>	<b>244.72</b>	<b>175.99</b>	<b>154.77</b>	<b>714.59</b>	<b>315.92</b>	<b>426.02</b>
9	<b>Other Comprehensive Income (OCI)</b>						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurment gain/(Loss) on Defined benefit plan	-	-	-	-	-	(19.15)
	(ii) Income tax effect on above	-	-	-	-	-	4.38
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	8.16	8.69	(0.84)	(6.24)	(24.24)	2.42
	(iv) Income tax effect on above	(1.52)	(2.19)	0.24	1.43	5.45	(0.45)
	(v) Share in OCI of Associate	0.12	0.02	(0.70)	0.19	(55.35)	(454.05)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>6.76</b>	<b>6.52</b>	<b>(1.30)</b>	<b>(4.62)</b>	<b>(74.14)</b>	<b>(466.85)</b>
	<b>Total Comprehensive Income (after Tax) (7+8)</b>	<b>251.48</b>	<b>182.51</b>	<b>153.47</b>	<b>709.97</b>	<b>241.78</b>	<b>(40.83)</b>
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90
11	Other Equity	-	-	-	-	-	4,887.42
12	Earning per Share (of Rs. 10/- each) (Quarter figures not						
	Basic	1.54	1.11	0.98	4.51	1.99	2.69
	Diluted	1.54	1.11	0.98	4.51	1.99	2.69

**Notes to Financial Results:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee at the meeting held on 08.02.2024 and approved by the Board of Directors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The statutory auditors of the Company have carried out limited review of Consolidated financial results for the current quarter and have issued an unmodified opinion.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai  
Date : 08TH FEBRUARY 2024



For and on behalf of the Board

Neelkamal Vrajlal Siraj  
Vice-Chairman & Managing Director  
DIN: 00021986



# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditor's Limited Review Report on the quarterly Unaudited Standalone Financial Results.

#### To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Weizmann Limited (hereinafter referred to as the "Company") for the quarter and nine months ended December 31, 2023 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BATLIBOI & PUROHIT**  
Chartered Accountants  
ICAI Firm Reg No. 101048W



**Atul Mehta**  
Partner  
Membership No. 15935  
Place: Mumbai  
Date: February 08, 2024  
ICAI UDIN: 24015935BKHCNE6021





[ CIN NO: L65990MH1985PLC038164 ]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

( Rs. in Lakhs except per share data )

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2023							
Sr No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		UnAudited	UnAudited	UnAudited	UnAudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	2,841.97	3,057.37	2,942.41	9,226.34	9,746.06	13,514.32
	(b) Other Income	40.73	2.61	6.26	45.67	37.52	43.01
	<b>Total Income</b>	<b>2,882.70</b>	<b>3,059.98</b>	<b>2,948.67</b>	<b>9,272.01</b>	<b>9,783.58</b>	<b>13,557.33</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	880.69	978.74	1,093.83	3,032.00	3,729.98	4,981.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	52.81	(16.34)	6.67	(17.54)	36.60	140.65
	(c) Direct, Operating & Manufacturing Expenses	202.87	245.87	251.15	753.87	761.71	991.42
	(d) Employee Benefit Expenses	268.13	296.46	188.84	790.68	634.74	927.72
	(e) Finance costs	18.51	14.91	21.89	50.70	72.09	95.56
	(f) Depreciation and Amortisation expenses	65.04	65.82	77.29	208.79	239.98	317.67
	(g) Power & Fuel	535.29	569.96	567.15	1,731.00	1,905.42	2,581.06
	(h) Job Work Charges	410.19	419.43	386.91	1,270.00	1,246.59	1,735.97
	(i) Other Expenses	173.65	206.51	171.60	530.06	521.83	899.32
	<b>Total Expenses</b>	<b>2,607.18</b>	<b>2,781.36</b>	<b>2,765.33</b>	<b>8,349.56</b>	<b>9,148.94</b>	<b>12,670.69</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>275.52</b>	<b>278.62</b>	<b>183.34</b>	<b>922.45</b>	<b>634.64</b>	<b>886.64</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>275.52</b>	<b>278.62</b>	<b>183.34</b>	<b>922.45</b>	<b>634.64</b>	<b>886.64</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	37.00	108.00	48.00	243.00	180.00	291.00
	(b) Tax Expense Relating to Earlier Year's	(50.14)	-	-	(50.14)	1.67	1.67
	(c) Deferred Tax	3.05	(6.32)	(30.09)	11.55	(18.18)	(18.27)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>285.61</b>	<b>176.94</b>	<b>165.43</b>	<b>718.04</b>	<b>471.15</b>	<b>612.24</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(A) <b>Items that will not be reclassified to Profit and Loss</b>						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	(19.15)
	(ii) Income tax effect on above	-	-	-	-	-	4.38
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	8.16	8.69	(0.84)	(6.24)	(24.24)	2.42
	(iv) Income tax effect on above	(1.52)	(2.19)	0.24	1.43	5.45	(0.45)
	(B) <b>Items that will be reclassified to Profit and Loss</b>	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>6.64</b>	<b>6.50</b>	<b>(0.60)</b>	<b>(4.81)</b>	<b>(18.79)</b>	<b>(12.80)</b>
	<b>Total Comprehensive Income (after Tax) (7+8)</b>	<b>292.25</b>	<b>183.44</b>	<b>164.83</b>	<b>713.23</b>	<b>452.36</b>	<b>599.44</b>
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90
10	Other Equity	-	-	-	-	-	4,050.90
11	Earning per Share (of Rs. 10/- each) (Quarter figures not)						
	Basic	1.80	1.12	1.04	4.53	2.97	3.86
	Diluted	1.80	1.12	1.04	4.53	2.97	3.86

**Notes to Financial Results:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee at the meeting held on 08.02.2024 and approved by the Board of Directors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The statutory auditors of the Company have carried out limited review of standalone financial results for the current quarter and have issued an unmodified opinion.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

Neelkamal Vrajlal Siraj  
Vice-Chairman & Managing Director  
DIN: 00021986

Place:-Mumbai  
Date : 08TH FEBRUARY 2024

