

**MAX SPARE****L I M I T E D**

QUALITY. PRECISION. SPEED.

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of Acquisition

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | United Van Der Horst Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer - Max Spare Limited PAC: Jagmeet Singh Sabharwal Sheetal Jagmeet Singh Sabharwal Rajpal Kaur Sabharwal | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, the holding of the acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 41,17,085 | 70.43% | 59.71% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | NIL | NIL | NIL |
| b) Voting rights (VR) other than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 10,50,000 | NIL | 15.23% |
| e) Total (a+ b+ c+ d) | 51,67,085 | 70.43% | 74.94% |
| Detail of acquisition | | | |
| a) Shares carrying voting rights acquired | 3,40,000 | 5.49% | 4.93% |
| b) VRs acquired other than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | NIL | NIL | NIL |
| e) Total (a+ b+ c+/-d) | 3,40,000 | NIL | 4.93% |




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| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 44,57,085 | 72.06% | 64.64% |
| b) VRs other than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 7,10,000 | NIL | 10.30% |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 51,67,085 | 72.06% | 74.94% |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance etc). | Conversion of Equity Warrants into Equity Shares | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares allotted rank Pari Pasu with existing Equity Shares | | |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 12 th December, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 5,84,50,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 6,18,50,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 6,89,50,000/- | | |

For and on behalf of Max Spare Limited


 Kalpesh Shah
 Head - Finance
Place: Mumbai
Date: 13/12/2023