

July 1, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Dear Sir/Madam,

Sub.: Disclosure under SEBI (LODR), Regulations, 2015 – Changes in KMPs

In continuation to our earlier disclosure letter dated May 12, 2023, please find below changes in Key Managerial Personnel (KMPs) of the Company:

- (i) Mr. V. Krishnan ceased to be the Company Secretary & Compliance Officer of the Company on the close of business hours on June 30, 2023;
- (ii) Mr. Piyush Soni has been appointed as the Company Secretary & Compliance Officer of the Company effective July 1, 2023; and
- (iii) Mr. V. Krishnan has been appointed as the Manager (KMP) of the Company effective July 1, 2023 under the applicable provisions of the Companies Act, 2013 and SEBI (LODR), 2015 for a period of 3 (three) years.

Brief profiles of above KMPs were already disclosed vide our earlier disclosure dated May 12, 2023.

In addition, please find below the details of shares held by aforesaid KMPs in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as on date:

- (i) Mr. V. Krishnan – 5,100 equity shares of Rs. 2/- each; and
- (ii) Mr. Piyush Soni – 73 equity shares of Rs. 2/- each

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Financial Services Limited

Piyush Soni
Company Secretary & Compliance Officer