



Goodyear India Limited

Corporate Office :

1st Floor, ABW Elegance Tower

Plot No. 8, Commercial Centre

Jasola, New Delhi - 110 025

email: gyi_info@goodyear.com

December 30, 2023

To,
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 500168
ISIN: INE533A01012

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of order received from the Income Tax Authority.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

We request you to take the above information on record.

Thanking you.

Yours Sincerely,
For **Goodyear India Limited**

Anup Karnwal
Company Secretary & Compliance Officer

Telephone : +91 11 47472727
Telefax : +91 11 47472715



website: www.goodyear.co.in

No contract is valid unless signed by a duly authorised officer of the company.

Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

Annexure A

S. No.	Particulars	Information
1	Name of the Authority	Income Tax Authority
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Disallowance of certain expenditures listed below for the FY 2020-21 (Assessment Year 2021-22) vide order u/s 144C(1) of the Income Tax Act, 1961: <ul style="list-style-type: none">• Regional Service Charge;• Trademark fee• Business Support service charges• Advertisement & Sales Promotion Expense
3	Date of receipt of direction or order	December 29, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of certain expenditures listed below for the FY 2020-21 (Assessment Year 2021-22): <ul style="list-style-type: none">• Regional Service Charge.• Trademark fee• Business Support service charges• Advertisement & Sales Promotion Expense
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Disallowance of above said expenditure amounting to Rs 62.07 crores with tax impact of Rs. 15.62 crores (excluding interest & penalty). However, Company is of the view that these disallowances are not sustainable in law and defensible on merits and thus are contingent in nature.