

From | Corporate Office: 510, A Wing, Kohinoor City C-I
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13.03.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Further Intimation regarding fire incident at one of our manufacturing plant located at Akkalkot Road, Solapur on 15.02.2023.

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 15th February, 2023 regarding an incident of fire at our manufacturing plant located at C-10/1, MIDC, Akkalkot Road, Solapur, Maharashtra – 413006.

Based on inspection and evaluation of the various assets at the plant, we would like to inform that the assessed loss arising on account of damage to stock (Raw material and Finished goods), Plant & Machinery and Building together is approximately Rs. 18 crores. This is subject to final quotes to be received for salvage of some materials. The company has adequate insurance cover against the said losses.

The company is estimating in addition, impact to operating performance by way of loss of production to the tune of 500 tons until start-up, a revenue loss of Rs. 5 crores as a result and a resultant gross margin impact of approximately Rs.1.50 crores.

The process of ordering new assets (where required), repairing/replacing the damaged assets (where possible) to restore normalcy is underway and attempts are being made for a swift restart.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **GRP Ltd.**

Jyoti Sancheti
Company Secretary & Compliance Officer

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

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