



June 26, 2024

To,

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Symbol: IRMENERGY	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544004
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the Board of Directors of the Company at its meeting held on today i.e., Wednesday, June 26, 2024, has *inter-alia*

1. Noted that Mr. Maheswar Sahu, Non-Executive Director of the Company, due for retirement of director by rotation, in the ensuing Annual General Meeting (AGM), has expressed his unwillingness for reappointment as a director of the Company for personal reasons.
2. Considered and recommended to the members, the reappointment of Dr. Rajiv I. Modi, liable to retire by rotation, in the ensuing Annual General Meeting (AGM), and has offered himself for reappointment as Non-Executive Non-Independent Director on the Board of the Company.
3. Fixed 'Record Date' on Friday, July 12, 2024 for the purpose of determining the entitlement of dividend of Rs. 1.5/- per fully paid equity share of Rs. 10/- each and Re. 1/- per 10% Non-cumulative Redeemable Preference Share of Rs. 10/- each for the financial year ended March 31, 2024, if approved in the ensuing AGM, will be paid to the members within the stipulated period of 30 days from the date of declaration.
4. Considered and recommended for the approval of members to increase the borrowing limit of the Company, in terms of Section 180(1)(c) of the Companies Act, 2013 and to create a charge/pledge/hypothecation/mortgage on the movable or immovable assets of the Company, both present and future, to secure borrowing under Section 180(1)(a) of the Companies Act, 2013 to Rs. 1400 crores.
5. Considered and recommended for the approval of members to amend Articles of Association (AOA) of the Company by inserting Article 117A relating to right to nominate one director on the Board of the Company by Enertech Distribution Management Private Limited's (EDMPL).
6. Approved to convene 09th Annual General Meeting ("AGM") of the Members of the Company on Friday, August 2, 2024 at 11:00 a.m. through video conferencing / Other Audio Visual Means ("VC /OAVM").

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India
Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



The details as required under the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular') is attached herewith as Annexure – A and Annexure - B respectively.

The meeting of the Board of Directors of the Company commenced at 05:00 p.m. (IST) and concluded at 6:25 p.m. (IST).

Request to kindly take the above information on record.

Thanking you,

Yours sincerely,

For, IRM Energy Limited

Harshal Anjaria
CFO



ANNEXURE - A

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Maheswar Sahu (DIN: 00034051), Non-Executive Director of the Company, liable to retire by rotation in term of provisions of Section 152 of the Companies Act, 2013, in the ensuing Annual General Meeting, has expressed his unwillingness for reappointment as a director of the Company for personal reasons.
2.	Date of appointment / cessation (as applicable) & term of appointment	Mr. Maheswar Sahu shall cease to be Non-Executive, Non-Independent Director of the Company at the conclusion of the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA



ANNEXURE - B

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Dr. Rajiv I. Modi (DIN: 01394558), liable to retire by rotation, in the ensuing Annual General Meeting in terms of provisions of Section 152 of the Companies Act, 2013, offered himself for reappointment as Non-Executive Non-Independent Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Continuation of directorship of Dr. Rajiv I. Modi as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.
3.	Brief profile (in case of appointment)	Dr. Rajiv I. Modi is the Promoter and Non- Executive Director of IRM Energy Limited. He holds a Bachelor of Technology in chemical engineering from Indian Institute of Technology, Bombay. He also holds a diploma in Biochemical Engineering from University College London and a degree of a Doctor of Philosophy (Biological Sciences) from University of Michigan. He is a fellow member at Indian National Academy of Engineering. He also serves as the Chairman of Board of Governors of IIT Guwahati and Chairperson of the Board of Governors of IIT Gandhinagar, Gujarat. He is also a member of the Board of Governors of the Academy of Scientific and Innovative Research. He has more than thirty years of experience as an industrialist in the pharmaceuticals industry and at present he is the chairman and managing director of Cadila Pharmaceuticals Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Rajiv I. Modi is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/24, dated 20th June 2018	Dr. Rajiv I. Modi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.