

Date: 20.09.2022

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir,

Sub: Disclosure - under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Script Code: NSE: GAYAPROJ & BSE: 532767

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With reference to above I hereby submit the **Disclosure** under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to **invocation** of pledge of **70,44,334** equity shares of M/s. Gayatri Projects Limited by Catalyst Trusteeship Ltd and IDBI Trusteeship Services Limited.

Date	Mode of Acquisition /sale of shares by Invocation	Shares	Percentage of total shareholding
12.09.2022	Mrs. T. Indira Reddy	4,05,000	0.21%
13.09.2022	Mr.T V Sandeep Kumar Reddy	25,99,494	1.39%
15.09.2022	Mrs. T. Indira Reddy	40,39,840	2.16%
	Total	70,44,334	3.76%

Kindly take the information on record.

Thanking you,

On behalf of Promoter and Promoter Group of Gayatri Projects Limited

(T. Indira Reddy)

Cc: cs@gayatri.co.in

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)					Gayatri Projects Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited								
Date of reporting					20.09.2022								
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					T. Indira Reddy & T V Sandeep Kumar Reddy								
Details of the creation of encumbrance :													
Name of Promoter (s) or PAC's with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares{Creation[(2) +(3)/release[(2)-(3)]/invocation[(1)-(3)]}	
	No of Shares	% of the total share capital	No of Shares	% of the total share capital	Type of Event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No of Shares	% of Share Capital
T. Indira Reddy	14337005	7.66	12824005	6.85	Invocation	12.09.2022, 15.09.2022	Pledge	Note 1	4444840	2.37	Note 1	8379165	4.48
T.V.Sandeep Kumar Reddy	8215384	4.39	8215384	4.39	Invocation	13.09.2022	Pledge	Note 2	2599494	1.39	Note 2	5615890	3.00
J. Brij Mohan Reddy	2250	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
G.Sulochanamma	2350	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Sarita Reddy	800	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T.Rajiv Reddy	519500	0.28	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	23077289	12.33	21039389	11.24	NA	NA	NA	NA	7044334	3.76	NA	13995055	7.48

Notes:

1. Out of above 44,44,840 shares, 40,39,840 invoked shares were pledged to Catalyst Trusteeship Limited (Debenture Trustee) on behalf of EDELWEISS RETAIL FINANCE LIMITED and ECL FINANCE LTD (hereinafter referred to as lenders) as a security for the issue of 800, 15.60% Secured Redeemable Non-Convertible Debentures aggregating to Rs. 91.69 Crores by Gayatri Hotels and Theatres Private Limited (GHTPL) and due to Non Payment of interest by (GHTPL), the shares were invoked by the lenders on 15.09.2022. 4,05,000 invoked shares were pledged to Punjab National Bank for as a security for term loan provided to Gayatri Projects Limited (GPL) and due to Non Payment of dues by GPL, the shares were invoked by the lenders on 12.09.2022.

2. 25,99,494 invoked shares were pledged to Catalyst Trusteeship Limited (Debenture Trustee) on behalf of EDELWEISS RETAIL FINANCE LIMITED and ECL FINANCE LTD (hereinafter referred to as lenders) as a security for the issue of 800, 15.60% Secured Redeemable Non-Convertible Debentures aggregating to Rs. 91.69 Crores by Gayatri Hotels and Theatres Private Limited (GHTPL) and due to Non Payment of interest by (GHTPL), the shares were invoked by the lenders on 13.09.2022.

On behalf of promoters and promoters group

Signature: (T. Indira Reddy)

Date: 20.09.2022

Place: Hyderabad