

# HARNEESH KAUR ARORA

H.no. 473-A, Model Town Extn, Ludhiana, Punjab-141002

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Date: 13.02.2024

To,

**The Secretary  
(Department of Corporate Services)  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai (MH)

To,

**The Board of Director  
Prime Industries Limited  
SCO 19, Master Chambers,  
Feroze Gandhi Market,  
Ludhiana-141001  
Punjab**

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.**

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 1,25,000 equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

**For self & on behalf of PACs of Prime Industries Ltd.**



**Harneesh Kaur Arora**

Encl.: as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Prime Industries Limited</b>		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	1. Rajinder Kumar Singhanian 2. Harneesh Kaur Arora <b>and</b> <b>PACs:</b> 1. Priyanka Thukral Arora 2. Saint Co India Private Limited 3. Crescent Investments (A Private Company with Unlimited Liability) 4. Jashanjyot Singh Arora 5. Harjeet Singh Arora 6. Chirag Singhanian 7. Puneet Singhanian 8. Parveen Singhanian 9. Isha Singhanian 10. Arora Financial Services Private Limited 11. Master Trust Limited		
Whether the seller belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the sale / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the sale / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights: -			
1. Rajinder Kumar Singhanian	27,91,804	17.84%	13.30%
2. Harneesh Kaur Arora	20,56,400	13.14%	9.80%
3. Jashanjyot Singh Arora	4,50,000	2.88%	2.14%
4. Harjeet Singh Arora	1,33,902	0.86%	0.64%
5. Chirag Singhanian	1,00,000	0.64%	0.48%
6. Puneet Singhanian	1,00,000	0.64%	0.48%
7. Parveen Singhanian	1,00,000	0.64%	0.48%
8. Saintco India Private Limited	8,27,500	5.29%	3.94 %
9. Arora Financial Services Private Limited	2,20,600	1.41%	1.05%
10. Master Trust Limited	1,07,276	0.69%	0.51%
11. Crescent Investments	4,88,169	3.12%	2.32%
<b>TOTAL</b>	<b>73,75,651</b>	<b>47.12%</b>	<b>35.12%</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Priyanka Thukral Arora	1,00,000	-	0.48%
2. Isha Singhania	1,00,000	-	0.48%
<b>TOTAL (a+b+c+d)</b>	<b>75,75,651</b>	<b>-</b>	<b>36.08%</b>
<b>Details of sale/disposal</b>			
a) Shares carrying voting rights sold/disposed in open market by:			
1. Rajinder Kumar Singhania	1,25,000	0.80%	0.60%
2. Harneesh Kaur Arora	1,25,000	0.80%	0.60%
On dated 12.02.2024			
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
<b>TOTAL (a+b+c+d)</b>	<b>2,50,000</b>	<b>1.60%</b>	<b>1.20%</b>
<b>After the sale/disposal, holding of:</b>			
a) Shares carrying voting rights			
1. Rajinder Kumar Singhania	26,66,804	17.03%	12.70%
2. Harneesh Kaur Arora	19,31,400	12.34%	9.20%
3. Jashanjyot Singh Arora	4,50,000	2.88%	2.14%
4. Harjeet Singh Arora	1,33,902	0.86%	0.64%
5. Chirag Singhania	1,00,000	0.64%	0.48%
6. Puneet Singhania	1,00,000	0.64%	0.48%
7. Parveen Singhania	1,00,000	0.64%	0.48%
8. Saintco India Private Limited	8,27,500	5.29%	3.94 %
9. Arora Financial Services Private Limited	2,20,600	1.41%	1.05%
10. Master Trust Limited	1,07,276	0.69%	0.51%
11. Crescent Investments	4,88,169	3.12%	2.32%
<b>TOTAL</b>	<b>71,25,651</b>	<b>45.52%</b>	<b>33.93%</b>
b) VRs otherwise than by equity shares	NIL	NIL	N.A.



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:-			
1. Priyanka Thukral Arora	1,00,000	-	0.48%
2. Isha Singhania	1,00,000	-	0.48%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
<b>TOTAL (a+b+c+d)</b>	<b>73,25,651</b>	<b>-</b>	<b>34.88%</b>
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	open market		
Salient features of the securities sold	<p>1. Mr. Rajinder Kumar Singhania has sold 1,25,000 equity shares from his total holding (i.e. 27,91,804) in open market.</p> <p>After sale/disposal Shareholding of Mr. Rajinder Kumar Singhania is of 26,66,804 equity shares.</p> <p>2. Mrs. Harneesh Kaur Arora has sold 1,25,000 equity shares from her total holding (i.e. 20,56,400) in open market.</p> <p>After sale/disposal Shareholding of Mrs. Harneesh Kaur Arora is of 19,31,400 equity shares.</p>		
Date of sale of shares	12.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 10,50,17,000/- (2,10,03,400 Equity Shares of Rs. 5/- each)		

**For and on behalf of Promoters and PACs**  
**Prime Industries Limited**

  
**Rajinder Kumar Singhania**

Place: Ludhiana

Date: 13.02.2024