

RAPID ESTATES PRIVATE LIMITED

CIN: U27202MH1986PTC346833

Regd. Off: A-1404, 14th Floor, Naman Midtown, Senapati Bapat Marg,
Next to Indiabulls Finance Centre, Elphinstone Road (West), Mumbai – 400013.
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Date: 31/03/2021

To

Corporate Services Department
The Bombay Stock Exchange Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001

Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

Sub.:- Revised Intimation regarding the acquisition of 6,00,500 Shares OF Bhartiya International Ltd.

Dear Sir,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you that we have acquire of 6,00,500 Equity Shares (4.92% of Paid-up Capital of Bhartiya International Ltd on 31/03/2021.

We are hereby enclosing the Disclosure as required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record. Kindly update your records.

Thanking You
For Rapid Estates Pvt Ltd



Santoshkumar Pandey
Director

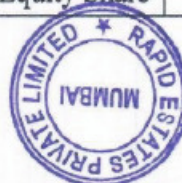


Encl.: As above.

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | Bhartiya International Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | PAC- Chartered Finance & Leasing Ltd Acquirer- Rapid Estates Pvt Ltd | | |
| Whether the acquirer belongs to Promoter / Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1 Bombay Stock Exchange Limited 2 National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | <u>PAC:</u> 1,90,000 Equity Share <u>Acquirer:</u> Nil | 1.56% | 1.56% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a + b + c + d) | 1,90,000 Equity Share | 1.56% | 1.56% |



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| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------|-------|
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | <u>PAC:</u> Nil | Nil | Nil |
| | <u>Acquirer:</u> 6,00,500 Equity Share | 4.92% | 4.92% |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a + b + c +/- d) | 6,00,500 Equity Share | 4.92% | 4.92% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | <u>PAC:</u> 1,90,000 Equity Share | 1.56% | 1.56% |
| | <u>Acquirer:</u> 6,00,500 Equity Share | 4.92% | 4.92% |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a + b + c + d) | 7,90,500 Equity Share | 6.48% | 6.48% |



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| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 31/03/2021 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 12,20,23,690/- |
| Equity share capital / total voting capital of the TC after the said acquisition | Rs. 12,20,23,690/- |
| Total diluted share / voting capital of the TC after the said acquisition | Rs. 12,20,23,690/- |

For Rapid Estates Pvt Ltd

Santoshkumar Pandey

Santoshkumar Pandey
Director



Place: Mumbai

Date: 31/03/2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.