



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
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Through E-mail

December 23, 2022

Mr. Harshad Naik,
Deputy Manager – Listing Compliance,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news article

Dear Sir,

This refers to your e-mail dated December 21, 2022 seeking clarification on news article appeared at Infra Live titled as “*SpiceJet looks to settle dues of aircraft lessors*”.

In this regard, we wish to clarify that the Company continues to explore various options for settlement of its outstanding dues with its creditors to normalize its obligations, subject to compliance with prescribed procedures and receipt of applicable approvals.

It is pertinent to mention that the members of the Company earlier approved transfer of cargo business undertaking to its subsidiary SpiceXpress and Logistics Private Limited along with all related assets and liabilities, inter-alia, know-how, trademark, licenses, franchises, customer contracts, distribution network etc. This transfer of cargo business undertaking to SpiceXpress and Logistics Private Limited will provide greater and differentiated focus to cargo and logistics business and will allow raising capital for the business to accelerate its growth. This transfer of cargo business undertaking is in progress and the Company is awaiting final approval from its lenders as per the terms of the financial facilities availed from them.

The Company shall keep the Exchange informed of all the material development as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Company’s Policy for Determination of Materiality of Events or Information.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary