



HC/SEC/RPT/2021

December 2, 2021

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code : 500185	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code : HCC
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Dear Sir,

**Sub: Disclosure of Related Party Transactions for the half-year ended September 30,2021**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half-year ended September 30, 2021.

Request you to kindly take the above on your record.

Yours Faithfully,  
For **Hindustan Construction Company Ltd.**

  
**Vithal P. Kulkarni**  
Company Secretary

Encl: As above.

**Hindustan Construction Co Ltd**

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## HINDUSTAN CONSTRUCTION COMPANY LTD.

DISCLOSURE ON RELATED PARTY TRANSACTIONS AND BALANCES ON CONSOLIDATED BASIS FOR THE PERIOD ENDED SEPTEMBER 30, 2021  
IN PURSUANCE WITH REGULATION 23 (9) OF SEBI (LODR) (AMENDMENTS) REGULATION 2018

### A. Names of related parties and nature of relationship

	Country of incorporation
<b>a) Joint venture</b>	
HCC Concession Limited (upto 20 August 2021)*	India
Narmada Bridge Tollways Limited (upto 20 August 2021)*	India
Badarpur Faridabad Tollways Limited (upto 20 August 2021)*	India
Baharampore-Farakka Highways Limited (upto 20 August 2021)*	India
Farakka-Raiganj Highways Limited (upto 22 September 2020)*	India
Raiganj-Dalkhola Highways Limited (upto 20 August 2021)*	India
Ecomotel Hotel Limited	India
Spotless Laundry Services Limited	India
Whistling Thrush Facilities Services Limited	India
Apollo Lavasa Health Corporation Limited	India
Andromeda Hotels Limited	India
Bona Sera Hotels Limited	India
Starlit Resort Limited	India
Werkarena Basel AG	Switzerland
<b>b) Associates</b>	
Warasgaon Lake View Hotels Limited	India
Knowledge Vistas Limited	India
Evostate AG	Switzerland
Evostate Immobilien AG (Subsidiary of Evostate AG)	Switzerland
MCR Managing Corp. Real Estate	Switzerland
Projektentwicklungsges. Parking Kunstmuseum AG	Switzerland
Highbar Technocrat Limited	India
<b>c) Other related parties</b>	<b>Relationship</b>
Gulabchand Foundation (formed under section 25 of the erstwhile Companies Act, 1956)	Other related party
Hincon Holdings Limited	Other related party
Hincon Finance Limited	Other related party
Shalaka Investment Private Limited	Other related party
Aarya Capital Management Private Limited	Other related party
HCC Employee's Provident Fund	Post-employment contribution plan
Stiftung der Steniner AG (Steiner pension foundation)	Post-employment benefit plan
<b>d) Key Management Personnel and relative of Key Management Personnel</b>	
Mr. Ajit Gulabchand	Chairman and Managing Director
Mr. Arjun Dhawan	Group Chief Executive Officer and Whole Time Director
Mr. Sharad M. Kulkarni	Independent Director (upto 24 December 2020)
Mr. Anil C. Singhvi	Independent Director
Mr. N. R. Acharyulu	Independent Director (w.e.f. 23 June 2021)
Mr. Santosh Janakiram Iyer	Independent Director
Mr. Mahendra Singh Mehta	Independent Director
Mr. Mukul Sarkar	Nominee Director
Dr. Mita Dixit	Independent Director
Mr. Arun Karambelkar	Non-Executive Director
Mr. U.V. Phani Kumar	Chief Executive Officer - E&C (w.e.f 3 April 2020)
Mr. Shailesh Sawa	Chief Financial Officer (upto 9 July 2020)
Mr. Anil Chandani	Chief Financial Officer (w.e.f. 9 November 2020 upto 15 January 2021)
Mr. Rahul Rao	Chief Financial Officer (w.e.f. 12 August 2021)
Mr. Vithal P. Kulkarni	Company Secretary

\* The aforementioned entities were Joint Ventures of the Group and effective 20 August 2021 have become subsidiaries of the Holding Company. Related party transactions for these have been reported upto 20 August 2021 being date ceasing joint ventures and these entities have no outstanding balances as Group subsequent to ceasing as joint ventures

## B. TRANSACTIONS WITH RELATED PARTIES:

Key Management Personnel	Rs in Crs	
	For the period ended September 30, 2021	
Remuneration		9.64
Directors' Sitting Fees		0.42
	<b>Balance as on September 30, 2021</b>	
Remuneration Payable		28.40

Nature of transactions during the year	For the period ended September 30, 2021			Rs. in Crs
	Joint Venture	Associate	Other Related Party	
<b>Income</b>				
Revenue From Operations	122.80	-	-	
Interest expenses on Inter corporate deposit	1.67	-	-	
Finance Income	0.00	-	-	
Rendering of Services	-	0.10	-	
Other Income	-	-	0.26	
<b>Expenses</b>				
Reimbursement of expenses	-	0.77	-	
Professional Fees	-	4.26	-	
Other services received	-	-	0.24	
<b>Others</b>				
Expenditure incurred for related party	0.42	-	-	
Inter corporate deposits Given	3.97	-	-	

OUTSTANDING BALANCES WITH RELATED PARTIES	Balances as on September 30, 2021			Rs. in Crs.
	Joint Venture	Associate	Other Related Party	
<b>Outstanding Receivables</b>				
Trade Receivable	27.53	0.25	-	
Other Receivables	-	-	0.17	
Inter Corporate Deposits Given	67.65	-	-	
<b>Outstanding Payables</b>				
Other Payables	-	1.87	0.16	

For Hindustan Construction Company Limited



Ravi Jain  
Sr. General Manager (Accounts)

For Hindustan Construction Company Limited



Vitthal Kulkarni  
Company Secretary

