

 **Gujarat Natural**
Resources Limited

October 1, 2021

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Scrutinizer Report.

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Annual General Meeting of the company held on September 30, 2021 from 12:30 p.m. to 12:50 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You,

Yours faithfully,
For, Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447



Encl: As above



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
of the Annual General Meeting of the
Equity Shareholders of Gujarat Natural Resources Limited
held on 30th Day of September, 2021 at 12:30 p.m.
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 30th Day of September, 2021 at 12:30 p.m. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2021.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	27	1346904	15.10
e-voting at AGM	7	7572050	84.90
Total	34	8918954	100.00





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(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – To re-appoint Mr. Ashok C. Shah (DIN: 02467830), who is liable to retire by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	24	1211904	13.80
e-voting at AGM	7	7572050	86.20
Total	31	8783954	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0





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(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
0	0

c) Resolution No. 3 – Regularise appointment of Ms. Sheetal Girish Pandya (DIN 07148000) as Non executive Director.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	1346704	15.10
e-voting at AGM	7	7572050	84.90
Total	33	8918754	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





d) Resolution No. 4 – Approval of Related Party Transaction.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	16	53404	0.70
e-voting at AGM	7	7572050	99.30
Total	23	7625454	100.00

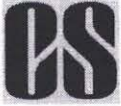
(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

e) Resolution No. 5 – Increase in authorised share capital of the company.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	1346704	15.10
e-voting at AGM	7	7572050	84.90





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Total	33	8918754	100.00
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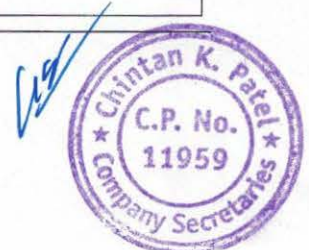
(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(iii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- f) **Resolution No. 6 – To approve the continuation of directorship of Mr. Pravinbhai Vrajlal Trivedi (DIN: 02916910), Non-Executive, Independent Director who will attain the age of 75 years.**

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	1346704	15.10
e-voting at AGM	7	7572050	84.90
Total	33	8918754	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0





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e-voting at AGM	0	0	0
Total	0	0	0

(iv) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- g) **Resolution No. 7 – To transfer the assets held in GNRL Oil & Gas Ltd., Bahamas to its holding company GNRL Oil & Gas (I) Private Limited (Erstwhile Sigma Oil and Gas Private Limited)..**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	1346704	15.10
e-voting at AGM	7	7572050	84.90
Total	33	8918754	100.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(v) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





h) Resolution No. 8 – Approval of related party transaction.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	16	53404	0.70
e-voting at AGM	7	7572050	99.30
Total	23	7625454	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
Total	0	0	0

(vi) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : October 1, 2021



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959