

COMSYN/BSE/2021-22

Date: 21th September, 2021

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Filing of the Corrigendum to the Notice of 37th Annual General Meeting to be held on 30th September, 2021.

Dear Sir/Ma'am,

In continuation with the Notice of the 37th Annual General Meeting of the Company to be held on **Thursday the 30th day of September, 2021** at 2:00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) dated 4th September, 2021 the Explanatory Statement for the Item No. 12, the company hereby submit the Corrigendum to the Notice of the 37th Annual General Meeting of the company.

The abovementioned is also available on Company's website at <http://www.comsyn.com/>.

You are requested to take the note of corrigendum and read the Notice of the 37th Annual General Meeting accordingly

Thanking You,
Yours Faithfully,
FOR, COMMERCIAL SYN BAGS LTD.


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: a/a



CORRIGENDUM TO THE NOTICE OF 37TH ANNUAL GENERAL MEETING

We draw attention of all the members of Commercial Syn Bags Limited ("the company") towards the notice dated 4th Sept., 2021 for convening the 37th Annual General Meeting of the Company scheduled to be held on, **Thursday 30th September, 2021 at 2.00 P.M.** through Video Conferencing (VC)/Other Audio Visual Means (OVAM) and for all purposes the Corporate Office of the Company situated at **Commerce House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001** shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting.

The company has filed in-principle application to BSE vide Case No. 138418 on dated 17th September, 2021 and the BSE Ltd has raised certain objections in the Explanatory Statement related to Item No. 12 which is required to be rectified in the Notice of AGM. Therefore, this corrigendum to the AGM Notice is being issued which shall form an integral part of the Notice dated 4th September, 2021. Accordingly, all the concerned shareholders, Registrar and Share Transfer Agents, Agencies appointed for E-voting, other authorities and regulators and all other concerned persons are requested to take note of the below mentioned Correction.

This corrigendum should be read in conjunction with the notice of the 37th Annual General Meeting as follows:

“CORRIGENDUM”**FOR NOTICE FOR HOLDING OF THE 37TH ANNUAL GENERAL MEETING
TO BE HELD ON 30TH SEPTEMBER, 2021**

The Following corrigendum is being issued for the NOTICE of the 37th Annual General Meeting (AGM) of the Member of the Company scheduled to be held on Thursday, 30th September, 2021 at 2:00 P.M. through Video Conferencing /Other Audio Visual Means (OVAM) to transact the Businesses, as set out in the Notice of 37th AGM dated 4th September, 2021.

The following corrigendum is given for the item No. 12 Explanatory Statement attached with the Notice of the Annual General Meeting as per the observations raised by the BSE Ltd., while scrutiny of the documents for seeking in-principle approval for issuances of the 15,00,000 warrants of Rs. 130 (Rs. One Hundred Thirty only) each convertible into equity shares of Rs. 10/- each at a premium of Rs. 120/- per share for every warrant on preferential basis:

Explanatory Statement to the Item No.12: To consider and approve the issuance of Warrants Convertible into Equity Shares on preferential basis to Promoter, Promoter Group of the company and other Specified Persons:

- For Point No. 1.c):** after the promoter details table the following have been inserted *“Except above, none of the promoters, directors or key managerial personnel of the issuer to intent subscribe to the offer”*;
- For Point No. 1.e):** the para be substituted by the following: *“Subject to the obtaining required all the approvals, the allotment of the above said warrants shall be completed within a period of 15 (Fifteen) days from the passing of the Special Resolution by the shareholder in terms of the Regulation 170(1) of SEBI (ICDR) Regulations, 2018.”*
- Point No. 1.f):** the para be substituted by the following:
“Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue:

Details of Allottee	Category of Allottee	PAN	Pre Issue holding & %	Number of Equity Shares proposed to be allotted	Post Issue holding & %	Name of Ultimate Beneficial Owners
Praavanya Ventures LLP	Non-Promoter	AAZFP5017F	1,70,088 (1.44%)	4,57,500	6,27,588 (4.71%)	1. Mr. Shambhudayal Garg – 49% 2. Mr. Harsh Agarwal – 49% 3. Ms. Anuradha Agrawal – 2%

The Management do not envisage any change in the control of the issuer company as such”

- Point No. 1.h)** the para be substituted by the following *“The Board of director do hereby confirm that the issuer or any of its promoters or directors is not willful defaulter.”*
- Point No. 7(a):** Pre-shareholding of the following person as stated in Sr. No. 6 and 7 shall be read as under:

Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

Sr. No.	Name of Allottee	Category	Pre-Issue Shareholding	% of Share holding	No of shares to be allotted after conversion of warrants	Post conversion/ issuance of shareholding	% of Share holding
6.	Vijay Vinodchandra Shah	Do	16,432	0.14	75,000	91,432	0.69
7.	Bindiya Vijay Shah	Do	17,301	0.15	82,500	99,801	0.75

Members of the Company are requested to please read the Agenda item No.12 and Explanatory Statement for the Item No. 12 as per aforesaid Corrigendum for the notice of the AGM dated 4th September, 2021 which is also being sent to all the members through electronic mode and the aforesaid corrigendum being published in the newspapers as per instructions of the BSE Ltd. as per requirements of the applicable law/SEBI (ICDR) Regulations, 2018.

The aforesaid Corrigendum of the Notice of the Aforesaid Annual General Meeting being also filed with the BSE Ltd. and hosted at the website of the Company and also available at the Registered Office of the Company for inspection till the date of the Meeting.

For, **COMMERCIAL SYN BAGS LIMITED**



SANDEEP PATEL
CS & COMPLIANCE OFFICER



Place: Indore

Date: 21st September, 2021

Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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