

March 26, 2021



National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot no. C/1, G Block,	Phiroze Jeejeebhoy Towers
Bandra- Kurla Complex, Bandra (E),	Dalal Street,
Mumbai - 400 051	Mumbai- 400 001

Ref:

Our communication letter dated March 23, 2021 for Intimation of improved

Credit Rating for Bank facilities

Subject:

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of revision/up gradation in Credit Rating for Bank facilities

Dear Sir,

This is in continuation to our communication dated March 23, 2021, wherein intimation regarding improved credit rating for Bank facilities was done, in terms of CARE Ratings Limited (CARE) letter dated March 23, 2021. Basis the representation made by the Company, the Rating Committee of CARE has reviewed the credit rating and has issued a revised credit letter to the Company dated March 26, 2021 for its Long Term Bank Facilities (Term Loan & cash credit) based on the performance of the Company for FY20 (Audited) and 9MFY21 (Un-audited), as detailed herein below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	134.90	CARE BB-; Stable (Double B Minus; Outlook: Stable)	Revised from CARE C; Negative (Single C; Outlook: Negative)
Total Facilities 134.90 (Rs. One Hundred Thirty Four Crore and Ninety Lakhs Only)	134.90		
	(Rs. One Hundred Thirty		
	Four Crore and Ninety		

The aforesaid information is also being hosted on the website of the Company viz. www.zeenews.com in accordance with Regulation 46 of SEBI Listing Regulations.

Kindly take the same on record and oblige.

Thanking you.

Yours truly,

For Zee Media Corporation Limited

Ranjit Srivastava

Company Secretary and Compliance Officer

Membership No. A18577

Zee Media Corporation Limited