



## Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294  
E-mail : info@indswiflabs.com Website : www.indswiflabs.com  
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2024

Date: 30<sup>th</sup> March, 2024

**The President  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051**

ISIN: INE915B01019, INE915B07024  
BSE Scrip Code: 532305, 957989

NSE Symbol: INDSWFTLAB

**SUB: DISCLOSURES REGARDING THE RELEASE OF PLEDGE ON THE SHARES OF THE COMPANY.**

**Ref: Disclosures under the provisions of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (hereinafter "SEBI (SAST) Regulations") and SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter "SEBI (PIT) Regulations")**

Dear Sir/Ma'am,

With respect to captioned subject, please find enclosed herewith the following disclosures received by the Company from M/s. Ind Swift Limited, regarding release of pledge on 94,99,720 (Ninety-Four Lakhs Ninety-Nine Thousand Seven Hundred and Twenty) equity shares of the Company held by M/s. Ind Swift Limited, as a promoter of the Company, which were pledged with IDBI Trusteeship Services Limited.

1. Disclosure under Regulation 31(1) & (2) of the SEBI (SAST) Regulations.
2. Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.
3. Disclosure in Form C w.r.t. release of pledge under Regulation 7(2) SEBI (PIT) Regulations.

You are requested to take the same on record.

For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA  
VP-CORPORATE AFFAIRS &  
COMPANY SECRETARY**

Encl: a/a





Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph.: +91 172 - 4680800  
E-mail: corporate@indswift.com  
CIN No.: L24230CH1986PLC0006897

Ref.: ISL:CH:2024:

Date: March 29, 2024

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**Sub: Reporting under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Respected Sir/Ma'am,

Pursuant to regulation 31 (1) & (2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure w.r.t. release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited.

The aforesaid shares were pledged by Ind Swift Limited, to secure the debt of Ind Swift Laboratories Limited, since Ind Swift Laboratories Limited has repaid all its lenders, so the said pledge has been released by the lenders on the shares.

You are requested to kindly take the same on record.

Thanking You.

For IND SWIFT LIMITED

  
GINNY UPPAL  
COMPANY SECRETARY



CC:  
Company Secretary  
Ind Swift Laboratories Limited  
SCO 850, Manimajra, Chandigarh.

Encl: As above



<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>							
Name of the Target Company(TC)							
Ind-Swift Laboratories Limited							
Names of the Stock Exchanges where the shares of the target company are listed							
BSE Limited & National Stock Exchange of India Limited							
Date of reporting							
March 29, 2024							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							
Ind-Swift Limited							
Details of the release of encumbrance							
Name of the promoter(S) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation/ invocation)	Date of creation /invocation	Type of encumbrance (pledge/lien)	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(2)-(3)]}


	Number	% of total share capital	Number	% of total share capital	release/ invocation ( )	release of encumbrance	disposal undertaken (others)	Reason for encumbrance**	Number	% of share capital		No. of shares	% of total share capital
Ind Swift Limited	9499720	16.08%	9499720	16.08%	Release	28.03.2024	Pledge (released)	Release of Pledge	9499720	16.08%	IDBI Trusteeship Services Limited	Nil	Nil

For and Behalf of  
Ind Swift Limited



*Ginny Uppal*  
Company Secretary

Place: Chandigarh

Date: 29-03-2024

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
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Ph.: +91 172 - 4680800  
E-mail: corporate@indswift.com  
CIN No.: L24230CH1986PLC0006897

Ref.: ISL:CH:2024:

Date: March 29, 2024

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
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Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**Sub: Intimation of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref.: Target Company – Ind Swift Laboratories Limited (ISIN No.: INE915B01019)

Respected Sir/Madam,

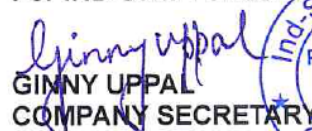
Please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited. The aforesaid disclosure is in continuation to the disclosure made under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aforesaid shares were pledged by Ind Swift Limited, to secure the debt of Ind Swift Laboratories Limited, since Ind Swift Laboratories Limited has repaid all its lenders, so the said pledge has been released by the lenders on the shares.

You are requested to kindly take the same on record.

Thanking You.

For IND SWIFT LIMITED

  
GINNY UPPAL  
COMPANY SECRETARY



CC:  
Company Secretary  
Ind Swift Laboratories Limited  
SCO 850, Manimajra, Chandigarh.

Encl: As above

**Format for disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IND-SWIFT LABORATORIES LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	IND-SWIFT LIMITED		
Whether the seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital Wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/ <del>non-disposal undertaking/ others</del> )	9499720	16.08%	16.08%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>9499720</b>	<b>16.08%</b>	<b>16.08%</b>
<b>Details of sale</b>			
a) Shares carrying voting rights sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares <del>encumbered/invoked</del> /released by the acquirer	9499720	16.08%	16.08%
<b>e) Total (a+b+c+/-d)</b>	<b>9499720</b>	<b>16.08%</b>	<b>16.08%</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



Mode of acquisition (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Release of pledge on 9499720 shares
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2024 (Quantity- 9499720)
Equity share capital / total voting capital of the TC before the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600
Equity share capital/ total voting capital of the TC after the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600
Total diluted share/voting capital of the TC after the said sale	59086860 Equity shares of Rs. 10/- each aggregating to Rs. 59,08,68,600

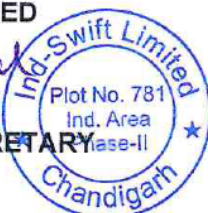
**Notes-**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of  
IND SWIFT LIMITED**

*Ginny Uppal*  
GINNY UPPAL  
COMPANY SECRETARY



Date- 29.03.2024  
Place- Chandigarh



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
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CIN No.: L24230CH1986PLC0006897

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Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: Reporting under Regulation 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Respected Sir/Ma'am,

Pursuant to regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith the disclosure in Form C w.r.t. release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited.

The aforesaid shares were pledged by Ind Swift Limited, to secure the debt of Ind Swift Laboratories Limited, since Ind Swift Laboratories Limited has repaid all its lenders, so the said pledge has been released by the lenders on the shares.

You are requested to kindly take the same on record.

Thanking You.

For IND SWIFT LIMITED

  
GINNY UPPAL  
COMPANY SECRETARY



CC:  
Company Secretary  
Ind Swift Laboratories Limited  
SCO 850, Manimajra, Chandigarh.

Encl: As above



**FORM C**

**Form for continual disclosure of holdings of equity shares / other securities of the Company by Connected Persons**

Name of the Company: - **Ind Swift Laboratories Limited**  
 ISIN: - **INE915B01019**

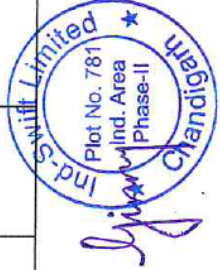
Sir,

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Pursuant to the "CODE OF PRACTICES AND PROCEDURES FOR PREVENTION OF INSIDER TRADING AND CODE OF CONDUCT & FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION" (Code) of the Company, please find enclosed herewith the disclosure w.r.t. release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited.

Details of the same are mentioned below:

Name, PAN, CIN / DIN & address with contact nos. of the Connected Person	Connection with the Company	Securities held prior to acquisition / disposal		Securities acquired / Disposed		Securities held post acquisition / disposal		Date of allotment / advice acquisition of shares / sales of shares specify	Date of intimation to Company	Mode of acquisition / disposal on market / public / rights / preferential offer / off market / inter-se transfer, ESOPs, etc.
		Type of security (For e.g. Shares Warrants Convertible Debentures etc.)	No. and % of shareholding	Type of security (for e.g. Shares Warrants Convertible Debentures etc.)	Value	Transaction Type (Buy/Sale / Pledge / Revoke / Invoke)	Type of security (for e.g. Shares, Warrants, Convertible Debentures, etc.)			
								From	To	



Ind Swift Limited (AAAC1610 OL) Plot No 781, Phase II, Industrial Area, Chandigarh	Promoter	Equity Shares	94,99,720 (16.08%)	Equity Shares	9499720	959471720	Pledge released	Equity Shares	9499720 (16.08%)	9499720 (16.08%)	28.03.2024	28.03.2024	28.03.2024	29.03.2024	Release of pledge on shares
Type of contract	Contract specifications	Buy				Sell				Exchange on which the trade was executed					
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	Exchange on which the trade was executed					
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



For Ind Swift Limited  
 Girny Uppal  
 Company Secretary

Date: 29.03.2024  
 Place: Chandigarh