



# The Baroda *Rayon* Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : admin@brcl.in, brcsurat@gmail.com

Website : www.brcl.in

15<sup>th</sup> September, 2023

To  
BSE Limited  
Department of Corporate Services  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**Sub – Intimation of Loan Agreement - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref – BSE Scrip Code – 500270**

Dear Sir,

Apropos Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the company has entered into loan agreement to avail consortium Long Term Bank loan from The Mehsana Urban Co-op. Bank Ltd. (Lead Bank), The Sutex Co-op. Bank Ltd. (Member Bank) and Surat National Co-op. Bank Ltd. (Member Bank) total amounting to ₹ 75 crore (Rupees Seventy Five Crore only) for commercial real estate project.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as **Annexure-A**.

The aforementioned information shall also be available on the Company's website [www.brcl.in](http://www.brcl.in).

Kindly take the same on your record.

Thanking you,  
**For The Baroda Rayon Corporation Limited**

**Kunjal Desai**  
Company Secretary



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## Annexure-A

S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Loan Agreement between the Company and 1) The Mehsana Urban Co-op. Bank Ltd. (Lead Bank) 2) The Sutex Co-op. Bank Ltd. (Member Bank) 3) Surat National Co-op. Bank Ltd. (Member Bank)
2.	Purpose of entering into the agreement	Commercial Real Estate Project Term Loan
3.	Size of the agreement	Total ₹ 75 Crore (Rupees Seventy Five Crore) 1) The Mehsana Urban Co-op. Bank Ltd. – ₹ 45 Crore 2) The Sutex Co-op. Bank Ltd. – ₹ 20 Crore 3) Surat National Co-op. Bank Ltd. – ₹ 10 Crore
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to the promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arms’ length”	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	a) Lender: (Consortium Finance) (i) The Mehsana Urban Co-op. Bank Ltd. (ii) The Sutex Co-op. Bank Ltd. (iii) Surat National Co-op. Bank Ltd. b) Nature of Loan: Secured loan c) Total amount of loan granted: ₹ 75 Crore d) Total amount outstanding as on date: Nil e) Date of execution of the loan agreement: 15/09/2023, f) Details of security: As per Annexure - I
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable



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11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): <ul style="list-style-type: none"><li>i. Name of the parties to the agreement</li><li>ii. Nature of the agreement</li><li>iii. Date of execution of the agreement</li><li>iv. Details of the amendment and impact thereof or reasons of termination and impact thereof</li></ul>	Not Applicable
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## Annexure-I

### (a) Movable/Immovable Properties

Sr.no	Description of security	Nature of security	Primary/Collateral
1	Plot of land, situated at Sub plot no-A/P-1, R S NO-151/PAIKI-1, 151/PAIKI- 2,151/PAIKI/3,Village - Udhna, Sub-District Taluka Surat City, Dist- Surat and land bearing Block no-346 /347/348/349 of village Dindoli, and land bearing block no-1 of village-Bhedwad, Dist - Surat, Gujarat, total ad-measuring 86676.72( present-85195.79) sq. mt. together with undivided proportionate share in COP and road ad- measuring 39637.18 sq. mt. (present 38959.95) total aggregating admeasuring 126313.90 sq mt. Sub (present 124155.75 sq. mtrs) Known as Surat Textile Bourse Phase-1, stands in the name of The Baroda Rayon Corporation Limited.	Immovable property	Primary (Pari-passu 1 <sup>st</sup> Charge)
2	Plot of land, situated at Sub plot no-A/P-1, R S NO-151/PAIKI-1, 151/PAIKI-2, 151/PAIKI/3, Village-Udhna, Sub-District Taluka Surat City, Dist.-Surat and land bearing Block no-346 / 347/348/349 of village Dindoli, and land bearing block no-1 of village-Bhedwad, Dist.-Surat, Gujarat and ad-measuring 78101.82 sq. mt together with undivided proportionate share in COP and road ad-measuring 23116.22 sq mt total aggregating ad-measuring 101218.04 sq mt. Sub plot A/ P-1, in the name of the company and Known as Surat Textile Bourse Phase-2, stands in the name of The Baroda Rayon Corporation Limited.	Immovable property	Collateral (Pari-passu 1 <sup>st</sup> Charge)



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3	Plant and machinery, stocks of all construction materials, M.S Bars, Cement concrete, other construction materials including all the construction materials at site of at the godown and other unencumbered equipment for carrying out the construction work etc., Book-debts and amount receivable from the buyers / booked shed /plot / industrial unit etc. And other current assets of the company, present & future as well as other movable fixed assets of the company.	Movable property (Hypothecation)	Primary (Pari-passu 1 <sup>st</sup> Charge)
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## (b) Guarantees

Sr. No.	Name of Guarantor's	Type of Guarantee
1	Mr. Damodarbai Bhimjibhai Patel	Personal
2	Mr. Mohanlal Bhimjibhai Patel	Personal
3	Mr. Viral Damodarbai Bhavani	Personal
4	Mrs. Vidhya Viralbhai Bhavani	Personal
5	Mr. Narshibhai Devjibhai Bhavani	Personal
6	Mr. Pravin Premjibhai Patel	Personal
7	Mr. Ishwarbhai Vishrambhai Patel	Personal
8	M/s. Sejima Texyarn Pvt. Ltd.	Corporate