



May 21, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: SHAH
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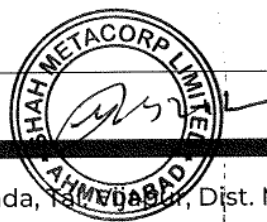
Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the direction of the Securities and Exchange Board of India (SEBI) regarding disclosure of order dated 02 August 2021 in the matter of State Bank of India v. Gyscoal Alloys Limited filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) on June 10, 2020, the details as per SEBI Circular SEBI Circular SEBI/CFD/CMD/4/2015 dated September 09, 2015 are as provided below.

The said case has been disposed of as withdrawn by the financial creditor vide order of the Hon'ble NCLT dated 02 August 2021, pursuant to One-Time-Settlement (OTS) and no due certificate dated 23 July 2021 (intimated to stock exchanges on 26 July 2021).

Sr. No.	Particulars	Reasons
1	the details of any change in the status and / or any development in relation to such proceedings	Application under Section 7 of the IBC, 2016 by SBI against Gyscoal Alloys Limited, before the Hon'ble NCLT, Ahmedabad, titled CP(IB) 299 of 2020, which stands disposed of as withdrawn vide order dated August 02, 2021.
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any	N/A



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CIN : L27209GJ1999PLC036656

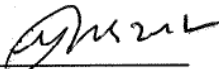
	development in relation to such proceedings;	
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Both the parties entered in to OTS and settled the account on 23 July 2021, pursuant to which no dues certificate was provided by the bank.

You are requested to take same on your record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**


Mona Shah
Director
(DIN: 02343194)

