



**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

**July 31, 2020**

To,  
The Manager  
Listing Department  
BSE Limited  
Dalal Street  
Mumbai-400 001

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
BKC, Bandra (E), Mumbai- 400051

**BSE Code: 526325**

**NSE Scrip Symbol: ORIENTLTD**

Dear Sir / Madam,

**Subject: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No.SEBI/HO/CFD/CMOS/CIR/P/2020/84 dated 20 May 2020, the following are the brief details relating to the impact of the COVID 19 pandemic and the resultant lock down, on the operations of the Company.

**MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY IS STATED BELOW:**

**1. Impact of COVID-19 Pandemic on the business:**

In line with the advisory, orders and directions issued by both the State & Central Government in March, 2020 in order to prevent and contain the spread of Corona Virus (Covid 19) outbreak, Manufacturing units and offices operated by the Company were closed in line with the instructions of the Government Agencies. The lockdown has severally impacted the company's operations during April & May, 2020.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

The Company has partially resumed its operations at its various factories and units as per the MHA & GOI guidelines. For the manufacturing unit of the Company situated at L31& L32, MIDC, Tarapur Industrial Area, Boisar the operations were resumed w.e.f. 5th May, 2020 as per the Government of Maharashtra (GoM) guidelines vide notification no. DMU/2020/CR.92/DisM-1, dated 2<sup>nd</sup> May 2020 and 3<sup>rd</sup> May 2020.





**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



## STAR EXPORT HOUSE

The other plant which is situated at G-73, MIDC Tarapur Industrial Area, Boisar, resumed the operations w.e.f. 29<sup>th</sup> March, 2020 with 35% staff strength. The Company had also filed an application seeking permission to keep their factory operations functional for primary packaging material for food & pharma (essential industries) for the plant of the Company located at UT of Dadra & Nagar Haveli, Silvassa (Paper Board Division). The order dated 31<sup>st</sup> March, 2020 received from Collectorate of UT Administration of Dadra & Nagar Haveli & Daman & Diu permitted the Company to keep the manufacturing process operational at its Silvassa Plant (Paper Board Division) for the primary packaging for food and pharma products.

Printing Division at Silvassa Plant resumed the operations with minimum staff strength in view of Order No. ADM/LAW/23/2020/PART-VII/1181 dated 24<sup>th</sup> April, 2020 issued by Collectorate Office of U.T. Administration of Dadra & Nagar Haveli & Daman & Diu (Law Section).

Further, the Noida plant of the Company resumed the operations w.e.f. 6<sup>th</sup> April, 2020 as per the guidelines and permission granted by Collectorate office of Gautam Buddha Nagar, Noida.

### 3. Schedule for restarting the operations:

The limited operations of the Company are resumed with minimum staff as per the guidelines issued by respective State Government as mentioned in point No. 2 above.

### 4. Steps taken to ensure smooth functioning of operations:

All safety protocol related to Covid-19 as advised by the government is being implemented. The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material.

The Company will continue to accord utmost importance to the health and safety of its workforce including compliance with all the directives of competent authorities issued in this behalf.

### 5. Estimation of the future impact of COVID-19 on its operations:

Due to the lockdown, the revenues and profitability of the Company are likely to be adversely impacted from March'20 to June'20. As the situation is very dynamic, the Company is closely monitoring it. The Company hopes that the business situation normalise during the 3<sup>rd</sup> and 4<sup>th</sup> quarter.

### 6. Details of Impact of COVID-19 on the Company:

**i. Capital and Financial resources** – There is no substantial change in the capital and financial resources. The Company has minimal borrowings from banks. If required, it may avail the same for the business purpose.

**ii. Profitability:** In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted. Since, Covid-19 situation is an exceptional one, it may not be possible to estimate the future impact on its operations with certainty. However, we do hope the business situation should normalise soon.

**iii. Liquidity Position** - The liquidity position of the company is impacted & the company is working towards improving the liquidity position.







**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

- iv. Ability to service debt and other financial obligations** - The Company has minimum interest obligation and is financially strong to service its debt and any other financial obligations.
- v. Assets** - No significant impact.
- vi. Internal Financial reporting and control** - Internal Financial reporting and control are not affected.
- vii. Supply chain** - The supply chain has been disrupted due to lockdown since March 2020 but the Company has been able to receive its material with some delays.
- viii. Demand for its product** - There is a temporary reduction in demand due to lockdown, which we expect to improve post lockdown.

Yours faithfully

For **ORIENT PRESS LIMITED**

*Shubhangi Lohia*

**Shubhangi Lohia**

Company Secretary & Compliance Officer

