



GTFL:SEC:2022

BSE LimitedCorporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.**(Company code: 509557)****National Stock Exchange of India Ltd.**Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.**(Symbol: GARFIBRES, Series: EQ)**

Dear Sirs,

Sub: Completion of extinguishment of 2,40,000 equity shares of face value of INR 10/- each (the "Equity Shares") bought back pursuant to the Buyback of fully paid-up Equity Shares of Garware Technical Fibres Limited (the "Company") at a price of INR 3,750/- per equity share through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Buyback")

This is in furtherance to our letter dated December 24, 2022 informing published a post-Buyback public announcement dated December 23, 2022 ("**Post-Buyback Public Announcement**") in relation to the Buyback in the following newspapers on December 24, 2022.

Name of the Newspaper	Language	Editions
Daily Business Standard	English	All editions
Daily Business Standard	Hindi	All editions
Daily Prabhat	Marathi	Pune edition

In compliance with Regulations 11 and 24(iv) of the SEBI Buyback Regulations, we wish to confirm the extinguishment of 2,39,979 Equity Shares in dematerialized form in compliance with Regulation 11 of the Buyback Regulations. 21 Equity Shares in physical form bought back were also further extinguished.

In view of the above, please see below a table showing reconciliation of share capital of the Company (Pre and Post Extinguishment):

S. No.	Particulars	Number of Equity Shares	Equity Share Capital (In INR)
1.	Pre-extinguishment, Issued, Subscribed and Paid-Up Share Capital	2,06,18,169	20,61,81,690
2.	Less: Shares bought-back and credited to our account		
	a. Electronic form	2,39,979	23,99,790
	b. Physical form	21	210
3.	Post Extinguishment, Issued, Subscribed and Paid-Up Share Capital	2,03,78,169	20,37,81,690

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware - Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



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The number of Equity Shares bought back in the captioned buyback and the post-Buyback shareholding pattern were disclosed in the post buyback public announcement submitted for your records on December 24, 2022. The post-Buyback shareholding pattern has been reproduced in the **Annexure A** for ease of reference.

We also enclose a copy of the letter dated December 28, 2022 from Central Depository Services Private Limited confirming the extinguishment of 2,39,979 Equity Shares, is placed at **Annexure B**.

It is confirmed that the 2,40,000 Equity Shares of the Company were extinguished in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations. A copy of the certificate dated December 28, 2022 signed by Link Intime India Private Limited (Registrar to the Buyback), Mehta Chokshi and Shah LLP, Chartered Accountants (Statutory Auditors of the Company) and the Company confirming that the extinguishment of 2,40,000 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations in this regard is enclosed as **Annexure C**.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Garware Technical Fibres Limited

Sunil Agarwal
Company Secretary
M. No. F6407

Enclosures: As above

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Annexure A



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The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,08,48,730	52.62	1,07,39,534	52.70
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	19,90,773	9.66	96,38,635	47.30
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	14,02,175	6.80		
Others (Public, Public Bodies Corporate, etc.)	63,76,491	30.93		
Total	2,06,18,169	100.00	2,03,78,169	100.00

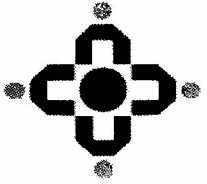
*As on the Record Date i.e., November 4, 2022.

For **Garware Technical Fibres Limited**


Sunil Agarwal
Company Secretary
M. No. F6407

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Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2022-23/CA-503955.001

December 28 , 2022

The Company Secretary,
Garware Technical Fibres Limited
 Plot No 11 Block D1
 M.I.D.C. Chinchwad
 ChinchwadPune, Maharashtra,
 India - 411019

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
503955.001	Debit ISIN INE276A01018	Garware Technical Fibres Limited # Equity Shares	27-Dec-2022	1	239979

Thanking you,

Yours faithfully,
 For **Central Depository Services (India) Limited**

Sachin Kalsulkar
Dy. Manager – Operations

c.c Link Intime India Private Limited

Digitally signed by SACHIN ARVIND KALSULKAR
 Date: 2022.12.28 11:37:15 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
 Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : www.cdslindia.com



**STATEMENT OF EXTINGUISHMENT OF EQUITY SHARES BY
GARWARE TECHNICAL FIBRES LIMITED**

The certificate issued is being issued in compliance of with requirements of Regulation 11 of Securities Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated October 22, 2022 which was published on October 24, 2022, and the Letter of Offer dated November 25, 2022, the tendering period for the Buyback opened on December 5, 2022 and closed on December 16, 2022 ("Tendering Period"). The company bought back 2,40,000 fully paid up equity shares of the face value of INR 10/- each ("Equity Shares"), from its existing shareholders, through tender offer route at INR 3750/- per Equity Share. The following are the details of the Equity Shares bought back by the Company during the Tendering Period and destroyed/ extinguished:

A. EQUITY SHARES IN DEMATERISED FORM:

Name of the Depository	Name of the Depository Participant and DP ID No.	Company's Client ID No.	Date of Extinguishment	Number of Equity Shares Extinguished
Central Depository Services (I) Limited	Ambit Capital Private Limited 12047500	00061601	December 27, 2022	2,39,979

B. EQUITY SHARES IN PHYSICAL FORM:

Sr. No.	Date of Extinguishment	Folio No.	Number of Equity Shares extinguished	Certificate Nos.	Distinctive Nos.
1	December 26, 2022	S01604	21	00093155 00093156 00093160	4240203 – 4240212 4240213 – 4240222 4240248 - 4240248

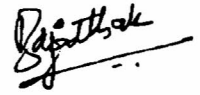
C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED/DESTROYED (A+B)

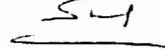
Total number of Equity Shares extinguished/destroyed (A+B): 2,40,000 Equity Shares

It is certified that the above Equity Shares of the Company were extinguished destroyed in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations.

For *Garware Technical Fibres Limited*


V. R. Garware
 Chairman & Managing
 Director
 DIN: 00092201


S. S. Rajpathak
 Director
 DIN: 00040387


Sunil Agarwal
 Company Secretary &
 Compliance Officer
 Membership No.: F6407




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The Statutory Auditors, Mehta Chokshi & Shah LLP and the Registrar to the Buyback, Link Intime have initialed this certificate for identification purpose only.

<p>For Mehta Chokshi & Shah LLP Chartered Accountants FRN: 106201W</p>  <p>Abhay Mehta Partner Membership Number: 046088</p> 	<p>For Link Intime India Pvt Ltd</p>  <p>Dnyanesh Gharote Vice President</p>
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Date: December 28, 2022

Enclosed: Confirmation letter dated December 28, 2022 from CDSL for extinguishment of Equity Shares in the dematerialised form and Registrar certificate dated December 26, 2022 for extinguishment of 21 Equity Shares in physical form.

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Link Intime India Pvt. Ltd.
CIN : U67190MH1999PTC118368
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Vikhroli (West), Mumbai - 400 083.
Tel. : +91 22 4918 6000
Fax : +91 22 4918 6060
E-mail : mumbai@linkintime.co.in
Website : www.linkintime.co.in

December 26, 2022

To
Garware Technical Fibres Limited
Plot No. 11, Block D-1,
MIDC, Chinchwad,
Pune – 411 019

Kind Attn: Sunil Agarwal, Company Secretary and Compliance Officer

Subject: Confirmation on Extinguishment of 21 Physical Shares accepted in Buyback of Garware Technical Fibres Limited.

We, Link Intime India Private Limited “Register to the Buyback” confirm that extinguishment of 21 Physical Shares accepted in Buyback is completed on December 26, 2022. Details of the shareholder is mentioned below:

Folio No.	Name of the Shareholder	Certificate No.	Distinctive No. From	Distinctive No. To	No. of Shares	Extinguishment Date
S01604	S R SRINIVASA	00093155	4240203	4240212	10	26.12.2022
		00093156	4240213	4240222	10	26.12.2022
		00093160	4240248	4240248	1	26.12.2022
TOTAL					21	

For Link Intime India Private Limited

Dnyanesh Gharote
Vice President