



GITA RENEWABLE ENERGY LIMITED

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com
CIN : L40108TN2010PLC074394

Date: 14th August 2023

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Scrip Code: 539013

Sub: Reporting of violation relating to Code of Conduct for prevention of insider trading under SEBI (Prevention of Insider Trading) Regulations, 2015

Ref : SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020

In terms of Company's Code of Conduct for prevention of Insider Trading ("Code") read with Schedule B and Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby submit a report in respect of violation of Insider Trading Code of the Company as per format specified by SEBI vide its Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

Kindly take this information on record and confirm compliance.

Thanking you,
Yours faithfully,
For Gita Renewable Energy Limited

Manas Ranjan Sahoo
Company Secretary & Compliance Officer
PAN:- DURPS0249P

MANAS
RANJAN
SAHOO

Digitally signed by MANAS
RANJAN SAHOO
Date: 2023.08.15 00:10:45
+05'30'



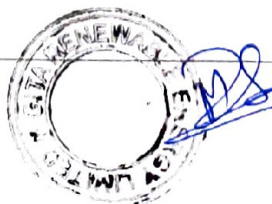
Report by Gita Renewable Energy Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary /Fiduciary	Gita Renewable Energy Limited
2	<i>Please tick appropriate checkbox</i> Reporting in capacity of : <input type="checkbox"/> Listed Company <input checked="" type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Renu Devi Jalan
	ii. PAN of the DP	ACQPJ3484P
	iii. Designation of DP	Not Applicable
	iv. Functional Role of DP	Not Applicable
	v. Whether DP is Promoter or belongs to Promoter Group	Yes
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	Gita Renewable Energy Limited Scrip Code:- 539013
	ii. No of shares traded and value (Rs.) (Date- wise)	As per Annexure-A



D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter		
Sr. No.	Particulars	Details
	<p>i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015</p>	<p>Not required, SEBI/HO/ISD/ISD/ August 13, 2021.</p>
	<p>ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015</p>	<p>The DP was not allowed to trade in the securities of the Company during the closure of trading window from 1st April 2023 upto 48 hours of conclusion of the Board meeting in which the Audited Financial Results for the quarter and year ended 31st March 2023 were approved and from 1st July 2023 upto 48 hours of conclusion of the Board meeting in which the Unaudited Financial Results for the Quarter ended 30th June 2023 shall be approved.</p> <p>Further no pre clearance was applied and accordingly no approval was given by the Compliance Officer. The trades were identified by the Compliance Officer.</p> <p>The matter was referred to Audit Committee of the Company for its perusal and the same was pursued by the Audit Committee in its meeting held on 14 August 2023 and accordingly intimation through this letter is being given to the Exchange.</p>
4	Details of violations observed under Code of Conduct	Execution of trade in the shares of the Company by the DP during the closure of trading window



5	Action taken by Listed company/ Intermediary/Fiduciary	<p>The Company has sought clarification from the DP on the violation.</p> <p>The Company had also issued a warning letter and instructed him to remit the 100% profit made in pursuance of the said transaction. Upon remittance by the DP, the Company shall provide the relevant details to the Exchange.</p> <p>The Company also cautioned him not to repeat any such violation in future and diligently adhere to the Company's Code of Conduct for prevention of insider trading and SEBI (Prevention of Insider Trading) Regulations, 2015.</p>																
6	Reasons recorded in writing for taking action stated above	Violation of Company's Code of Conduct for prevention of insider trading- execution of trade during closure of Trading Window																
7	Details of the previous instances of violations, if any, since last financial year	<p>Nil.</p> <p>This was a first-time violation on the part of the DP of the Company's Code of Conduct for prevention of insider trading and SEBI (Prevention of Insider Trading) Regulations, 2015.</p>																
8	If any amount collected for Code of Conduct violation(s)																	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	---																
	ii. Details of transfer/payment In case of Online:																	
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iii. In case of Demand Draft (DD):		
Particulars	Details	
Bank Name and branch	-	
DD Number	-	
DD date	-	
DD amount (in Rs.)	-	
9	Any other relevant information	-----

Thanks and Regards
Yours faithfully
For Gita Renewable Energy Limited

Manas Ranjan Sahoo

MANAS RANJAN SAHOO
 Digitally signed by
 MANAS RANJAN SAHOO
 Date: 2023.08.15
 00:11:40 +0530'

Manas Ranjan Sahoo
Company Secretary & Compliance Officer
 PAN:- DURPS0249P
 Email:- company.Secretarial@gitarenewable.com
Place: Gummidipoondi
Date: 14 August 2023

Annexure -A

No of shares traded and value (Rs.) (Date- wise)

SL No	Benpos Date	Nature of Transactions	Number of shares Traded	Value (in Rs. based on closing price)
1	07/04/2023	Sale	8,788	754625.56
2	14/04/2023	Sale	7,223	593730.6
3	21/04/2023	Sale	10,119	803448.6
4	28/04/2023	Sale	13,530	1037615.7
5	05/05/2023	Sale	5,558	452143.3
6	12/05/2023	Sale	13,865	1092839.3
7	19/05/2023	Sale	3,572	278437.4
8	26/05/2023	Sale	1,502	110276.84
9	07/07/2023	Sale	1,407	138659.85
Total			65,564	52,61,777.15

