



15th September, 2023

To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street,
Fort, Mumbai - 400 001

Subject: Newspaper Publication

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the Scheme of Arrangement between Ahilya Hotels Limited, Sayaji Hotels Management Limited, Sayaji Hotels Limited, Sayaji Hotels (Indore) Limited, Sayaji Hotels (Pune) Limited and their respective Shareholders and Creditors under Section 230-232 read with Section 52 and 66 and other applicable provisions of the Companies Act, 2013, a copy of notice to the Shareholders of Sayaji Hotels (Indore) Limited ('Resulting Company 1') and Sayaji Hotels (Pune) Limited ('Resulting Company 2') which are published in Financial Express (English Newspaper) and Makkal Kural (Tamil Newspaper) is attached herewith for your reference.

You are requested to take the above information on record.

Thanking you.

Yours Faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

Encl. As Above

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com

Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) - 600117

CIN - L51100TN1982PLC124332 | Phone No.: 044-29871174

www.sayajihotels.com

FINANCIAL EXPRESS

DIGIKORE STUDIOS LIMITED
 CORPORATE IDENTIFICATION NUMBER: U92120PN2000PLC157681
 Registered Office: C/o Poona Bottling Company Private Limited, 410/1, 411/2, Mumbai Pune Road, Dapodi, Pune - 411012.
 Corporate Office: Lalwani Triumph, Sakre Nagar, Viman Nagar, Pune-411014.
 Tel. No: 020-35553555; E-mail: cs@digikore.com; Website: www.digikore.com
 Contact Person: Mrs. Henu Pahuja (Company Secretary & Compliance Officer)

The company has submitted a Draft Red Herring Prospectus, dated August 28, 2023, in connection with its forthcoming Initial Public Offering (IPO) on the NSE EMERGE platform. It is imperative for potential bidders to take cognizance of the following:
 On September 12, 2023 (Tuesday), Mr. Rohit Rameshkumar More executed a transfer of 5,87,620 Equity Shares (Five Lakhs Eighty-Seven Thousand Six Hundred and Twenty) having a Face Value of Rs.10 each through gift deed for conveying ownership to Mr. Abhishek Rameshkumar More (Promoter).
 These pertinent alterations will be reflected in the section titled "Capital Structure" and will be consistently updated throughout the Red Herring Prospectus.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of Board of Directors
 For Digikore Studios Limited
 Sd/-
 Abhishek Rameshkumar More
 Managing Director

Place: Pune
 Date: September 14, 2023

KERALA WATER AUTHORITY e-Tender Notice
 Tender No: R6-1n No.95/2023-24 SE/PHCALP-R1-1, 95/2023-24 SE/PHCALP-R1-2
 JIM-CWSS to Harippad and adj. Pts: Electromechanical works- Pumps, Transformer, VCB, Main Control Panel, RMU etc. in WTP at Palippad, and Sump at Muthukulam, JIM. Providing Household Retrievable/Extendable Water Connectors in Ambalappuzha South at Construction of 12 LL OHSR, Supplying and Laying of Distribution Main, PWD,LSGD Road Restoration and Supplying and Laying of Transmission Main from Ambalappuzha Jn to 12 LL OHSR, Ambalappuzha South. **EMD: Rs.2,00,000/- each, Tender fee: Rs. 13010/-each, Last Date for submitting Tender: 05-10-2023 02.00 pm, Phone: 0477-2237954, Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in**
 Superintending Engineer
 PH Circle
 Alappuzha
 KWA/JB-GL-6-1204-2023-24

SAYAJI HOTELS (PUNE) LIMITED
 Corporate Identification Number: U55204TN2018PLC122599
 Registered Office: (C2/F1), In Siva Vel Apartment, No. 2 Alagappa Nagar, Zamin Pallavaram Chennai Tamil Nadu 600117 India.
 Tel: 044-29871174 Email: cs@shplpune.com Website: www.shplpune.com

NOTICE TO THE SHAREHOLDERS
 Notice is hereby given that pursuant to the Composite Scheme of Amalgamation and Arrangement between Sayaji Hotels Limited ("SHL" or "Demerged Company"), Ahliya Hotels Limited ("AHL" or "Transferor Company 1"), Sayaji Hotels (Indore) Limited (formerly Sayaji Hotels (Vadodara) Limited) ("SHIL" or "Resulting Company 1"), Sayaji Hotels (Pune) Limited ("SHPL" or "Resulting Company 2") and Sayaji Hotels Management Limited ("SHML" or "Transferor Company 2") and their respective shareholders and creditors under Section 230-232 read with Section 52 and 66 and other applicable provisions of the Companies Act, 2013 ("Composite Scheme"), the Resulting Company 2 has issued and allotted 30,46,605 Equity Shares in the ratio of 4:23 to the Equity Shareholders of Demerged Company as on Tuesday, 5th September, 2023 ("Record Date").

Further, the Equity Shares of the Resulting Company 2 are to be allotted only in dematerialized form pursuant to SEBI Circular No. SEBI/ HO/ M/IRSD/ M/IRSD_RTAMV/P/CIR/2022/8 dated January 25, 2022. All Equity Shares held in physical form by Shareholders as on the record date have been transferred to "Unclaimed Securities Escrow Suspende Demat Account" opened by the Resulting Company 2. All the Shareholders holding Equity Shares of Demerged Company in physical form as on record date are requested to open a Demat Account for the purpose of crediting Equity Shares of the Resulting Company 2 in their respective account or if they already have demat account they shall furnish the details of the same to RTA to effect the transfer of their holding in their respective account. Shareholders are requested to address all communications with regard to your various requests/queries to our Registrar & Transfer Agent ("RTA"), the details of which is mentioned as below:

M/s. LINK INTIME INDIA PRIVATE LTD
 Address: C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083
 Tel No: 022-49186270/ 49186060, Fax: 022 - 4918 6060
 E-mail Id: rnt.helpdesk@linkintime.co.in
 Website: https://www.linkintime.co.in
 Investor Grievance ID: rnt.helpdesk@linkintime.co.in
 Contact Person: Link Intime India Pvt. Ltd
 SEBI Registration No: INR00004058

SBFI
 Marketing & Communication Department, 9th Floor, State Bank Bhavan, Madam Cama Road, Mumbai - 400021
RFP FOR HIRING OF PR AGENCY
 RFPNO:CC/M&C/2023-24/03 Dated:12.09.2023
 Bids are invited by State Bank of India from the eligible bidders for Hiring of PR Agency of State Bank of India. For details, please visit 'Procurement News' at <https://www.sbi.co.in> or <https://bank.sbi> or visit GeM portal at <https://gem.gov.in> (Tender Id: GEM/2023/ B/3947238).
 Commencement of download of RFP:from 12.09.2023.
 Last date and time for submission of bids:04.10.2023 up to 16:30
 Place: Mumbai
 Date: 14.09.2023
 Deputy General Manager
 Deputy General Manager (M&C)

SAYAJI HOTELS (INDORE) LIMITED
 (Formerly known as Sayaji Hotels (Vadodara) Limited)
 Corporate Identification Number: U55209TN2018PLC122598
 Registered Office: (C2/F1), In Siva Vel Apartment, No. 2 Alagappa Nagar, Zamin Pallavaram Chennai Tamil Nadu 600117 India.
 Tel: 044-29871174 Email: cs@shilindore.com Website: www.shilindore.com

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Further, the Equity Shares of the Resulting Company 1 are to be allotted only in dematerialized form pursuant to SEBI Circular No. SEBI/ HO/ M/IRSD/ M/IRSD_RTAMV/P/CIR/2022/8 dated January 25, 2022. All Equity Shares held in physical form by Shareholders as on the record date have been transferred to "Unclaimed Securities Escrow Suspende Demat Account" opened by the Resulting Company 1. All the Shareholders holding Equity Shares of Demerged Company in physical form as on record date are requested to open a Demat Account for the purpose of crediting Equity Shares of the Resulting Company 1 in their respective account or if they already have demat account they shall furnish the details of the same to RTA to effect the transfer of their holding in their respective account. Shareholders are requested to address all communications with regard to your various requests/queries to our Registrar & Transfer Agent ("RTA"), the details of which is mentioned as below:

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 Address: C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083
 Tel No: 022-49186270/ 49186060, Fax: 022 - 4918 6060
 E-mail Id: rnt.helpdesk@linkintime.co.in
 Website: https://www.linkintime.co.in
 Investor Grievance ID: rnt.helpdesk@linkintime.co.in
 Contact Person: Link Intime India Pvt. Ltd
 SEBI Registration No: INR00004058

MANALI PETROCHEMICALS
Manali Petrochemicals Limited
 Regd. Off: "SPIC House", 88, Mount Road, Guindy Chennai - 600 032. Tele/Fax: 044 - 2235 1098
 CIN: L24294TN1986PLC013087, Website: www.manalipetro.com
 E-mail: companysecretary@manalipetro.com

NOTICE OF TRANSFER OF SHARES TO INVESTOR EDUCATION & PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Companies Act, 2013 read with Rule 6 of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, notice is hereby given that all the equity shares of the Company in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company in the name of IEPF, in case the beneficial owner of such shares has not encashed any dividend during the last seven years. The Company, as per the extant regulations, is required to transfer the unclaimed and unpaid dividends for the year 2015-16 to the IEPF along with the related shares as said above in October 2023.

As required under the proviso to Rule 6 (3) (a) of the said Rules, notices have been sent through post to the individual shareholders to the latest available address and also by e-mail, wherever available, giving therein the particulars of the shares required to be transferred to the IEPF. Such shareholders are requested to get in touch with the Registrar and Share Transfer Agent (RTA), *M/s. Cameo Corporate Services Limited, Unit: Manali Petrochemicals Limited, 5th Floor, Subramanian Building, No. 1, Club House Road, Chennai - 600 002, Phone: 044 - 2846 0390 / 2846 0394, E-mail: investor@cameoindia.com on or before 10th October 2023 to avoid the aforesaid transfer of the shares. The details of such shareholders have been uploaded in the Website of the Company www.manalipetro.com, which may be referred to. It may be noted that requests received after the aforesaid date will not be entertained and the Company will proceed to complete the transfer of the shares as per the procedure laid down in the Act/Rules and hence the concerned shareholders are requested to get in touch with the RTA immediately.* As per the extant Regulations, the investors are permitted to claim the dividends and shares transferred to IEPF by making a claim in the prescribed form. For further details, please visit the website www.iepf.gov.in

For Manali Petrochemicals Limited
 R. Swaminathan
 Company Secretary
 Date: 13.09.2023
 Place: Chennai

यूको बैंक UCO BANK
 (A Govt. of India Undertaking)
 Head Office: 10, B. T. M. Sarani, Kolkata-700 001
Important Notice to Shareholders
Compulsory Furnishing of mandatory details and Dematerialization of Physical Shares

Dear Shareholders
 All the shareholders holding physical shares of UCO Bank are hereby requested to furnish the mandatory details i.e., PAN, KYC details incl. Contact details, Bank details, Specimen Signature and Nomination along with requisite forms which are available under Investor Section on Bank's Website (www.ucobank.com). SEBI has mandated to freeze the physical shares where the mandatory details are not available w.e.f. 01.10.2023.
 Further, we urge all shareholders holding physical shares of UCO Bank to dematerialize their holdings. For dematerialization, open a demat account with any SEBI Registered Depository Participant (DP). Dematerialization enhances security, simplifies transactions and hassle free transfer.
 For guidance or queries, contact us at **033-44557227** or hosgr.calcutta@ucobank.co.in
 For UCO Bank
 (Company Secretary)
 सम्मान आपके विश्वास का | Honours Your Trust

Stock Exchange	Total No. of Equity Shares of the Target Company traded during the Relevant Period (A)	Total number of Equity Shares of the Target Company during the Relevant Period (B)	Traded turnover percentage (A/B)
NSE	2,40,05,473.00	1,33,38,000.00	179.98%
BSE	19,28,311.00	1,33,38,000.00	14.46%

Source: Certificate dated 8 September 2023 issued by Bhavesh Rathod & co. (Firm Registration No. 142046W). Bhavesh Rathod, Membership No:119158

- Based on the above, in terms of Regulation 2(1)(i) of the SEBI (SAST) Regulations, the Equity Shares of the Target Company are frequently traded on the Stock Exchanges.
- Pursuant to Regulation 8(1) of the SEBI (SAST) Regulations, the open offer for acquiring shares under Regulation 3, Regulation 4, Regulation 5 or Regulation 6 shall be made at a price not lower than the price determined in accordance with Regulations 8(2) or 8(3), as the case may be. In view thereof, the Offer Price of ₹325 (Indian Rupees Three Hundred and Twenty Five) per Equity Share has been determined and justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, being the highest of the parameters set out below and the same has been certified by Bhavesh Rathod & Co. (Firm Registration No.142046W) (Bhavesh Rathod, Membership No: 119158)

Sr. No	Particulars	Rs. Per Equity Share
A	The highest negotiated price per share of the Target Company under the agreement attracting the obligation to make a PA of this Open Offer	Price under the SPA: ₹ 285
B	The volume weighted average price paid or payable by the Acquirers during the fifty-two weeks immediately preceding the date of the PA	NA
C	The highest price paid or payable for any acquisition by the Acquirers during the twenty-six weeks immediately preceding the date of the PA	NA
D	The volume weighted average market price of Equity Shares of the Target Company for a period of sixty trading days immediately preceding the date of the PA as traded on, the Stock Exchanges where the maximum volume of trading in the shares of the Target Company are recorded during such period, provided such shares are frequently traded.	₹319.36
E	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager to the Open Offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies; and	NA ⁽¹⁾
F	the per equity share value computed under regulation 8(5) of the SEBI (SAST) Regulations, if applicable.	NA ⁽²⁾

Source: Certificate dated 8 September 2023 issued by Bhavesh Rathod & Co. (Firm Registration No. 142046W). Bhavesh Rathod, Membership No: 119158

- (1) Not applicable as the Equity Shares of the Target Company are frequently traded.
- (2) Not applicable since the acquisition is not an indirect acquisition.

- There have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.
- The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) Working Days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations
- As on the date of this DPS, there is no revision in Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.
- In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 (one) Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirers shall make corresponding increases to the Escrow Amount; (b) make a public announcement in the same newspapers in which this DPS has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.
- In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(B) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall: (a) make corresponding increases to the Escrow Amount; (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange, and the Target Company at its registered office of such revision. However, the Acquirers shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.
- If the Acquirers acquire Equity Shares of the Target Company during the period of 26 (twenty-six) weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or SEBI (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

- The total consideration for the Offer Size at the Offer Price, assuming full acceptance of the Offer i.e., the acquisition of 34,67,880 (thirty four lakhs sixty seven thousand eight hundred and eighty) Equity Shares, at the Offer Price of ₹ 325 (Indian Rupees Three Hundred and Twenty Five), is ₹ 1,12,70,61,000 (Indian Rupees One Hundred Twelve Crores Seventy Lakhs and Sixty One Thousand) (the "Maximum Consideration").
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and title of "M/S COLUMBIA PETRO CHEM PRIVATE LIMITED ESCROW ACCOUNT" ("Escrow Account") and a special escrow account named "M/S COLUMBIA PETRO CHEM PRIVATE LIMITED SPECIAL ACCOUNT" for the purpose of Regulation 21 of SEBI (SAST) Regulations ("Special Escrow Account") with ICICI Bank Limited, a scheduled commercial bank in India, acting through its registered office at ICICI Bank Tower, near Chakri Circle, Old Padra Road, Vadodara Gujarat, PIN: 390 007 ("Escrow Agent") pursuant to an escrow agreement dated 8 September 2023 ("Escrow Agreement") and has made a cash deposit in such Escrow Account of ₹ 1,12,70,61,000 (Indian Rupees One Hundred Twelve Crores Seventy Lakhs and Sixty One Thousand) (being 100% of the Maximum Consideration payable under the Open Offer assuming full acceptance) in favour of the Manager to the Open Offer and the same has been confirmed by the Escrow Agent vide its letter dated 14 September, 2023. In terms of the Escrow Agreement, the Manager has been authorized to operate and realize the value of the Escrow Account and the Special Escrow Account in accordance with the SEBI (SAST) Regulations.
- The Acquirers have confirmed that they, have adequate financial resources to meet the financial requirements under the Open Offer and have made firm arrangement for financial resources for fulfilling the payment obligations under this Open Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations and are able to implement this Open Offer. The Open Offer obligations shall be met by the Acquirers through their own internal resources/network and no borrowings from any Bank/ Financial Institution or NRIs or otherwise is envisaged by the Acquirers for the purpose of this Open Offer.
- After considering the aforementioned, Sanjay D. Sonawane and Associates, the statutory auditors of Acquirer 1, with Firm Registration No. 110378W ("Chartered Accountant for Acquirer 1"), by way of a certificate dated 8 September 2023, and Berwal & Associates, Chartered Accountant for Acquirer 2 with Firm Registration No. 327762E having office at 2A Ganesh Chandra Avenue, Kolkata 700013 ("Chartered Account for Acquirer 2"), have certified vide certificates dated 8 September 2023 that Acquirer 1 and Acquirer 2 respectively have made firm financial arrangements and adequate financial resources through verifiable means for fulfilling the payment obligations under the Open Offer in accordance with SEBI (SAST) Regulations.

- Based on the information above and in light of the 100% cash deposited in the Escrow Account and the certificates issued by the Chartered Accountant for Acquirer 1 and Chartered Accountant for Acquirer 2 respectively dated 8 September 2023, the Managers to the Open Offer is satisfied that firm financial arrangements have been put in place by the Acquirers to fulfill the obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
- In case of any upward revision in the Offer Price or the Offer Size, corresponding increase to the escrow amounts as mentioned above in this Part shall be made by the Acquirers in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

- To the best of the knowledge of the Acquirers, there are no statutory or governmental approvals required for the consummation of the Transaction. However, if any other statutory or governmental approval(s) are required or become applicable at a later date before closure of the Tendering Period, this Open Offer shall be subject to such statutory approvals and the Acquirers shall make the necessary applications for such statutory approvals and the Underlying Transaction and the Open Offer would also be subject to such other statutory or other governmental approval(s).
- In the event that key terms stipulated in the Share Purchase Agreement (as set out at paragraph 3 of Part II (Background) to the Open Offer) of this Detailed Public Statement which are outside the reasonable control of the Acquirers, are not satisfied, the Acquirers may rescind the respective Share Purchase Agreement and shall have the right to withdraw this Open Offer in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of the Share Purchase Agreement being rescinded and a withdrawal of the Open Offer providing the grounds and reasons for withdrawal of the open offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, a public announcement will be made within 2 (two) Working Days of such withdrawal, in the same newspapers in which this Detailed Public Statement has been published and such public announcement will also be sent to the Stock Exchanges, SEBI and the Target Company at its registered office. In case of delay in receipt of any other statutory approval that may be required by the Acquirers at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied that such non-receipt was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant an extension of time to the Acquirers for making payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Open Offer.
- All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Offer Shares tendered in this Open Offer. Further, if the holders of the Equity Shares, who are not persons resident in India, had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Open Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Offer Shares.
- The Acquirers shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

TENTATIVE SCHEDULE OF ACTIVITY

No.	Name of Activity	Schedule of Activities (Day and Date)#
1.	Issue of Public Announcement	Friday, 8 September 2023
2.	Publication of this DPS in newspapers	Friday, 15 September 2023
3.	Last date for filing of the draft Letter of Offer with SEBI	Monday, 25 September 2023
4.	Last date for public announcement for competing offer(s)	Wednesday, 11 October 2023
5.	Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Wednesday, 18 October 2023
6.	Identified Date*	Friday, 20 October 2023
7.	Last date for dispatch of the Letter of Offer to the Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Monday, 30 October 2023
8.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Shareholders of the Target Company for this Open Offer	Thursday, 2 November 2023
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 November 2023
10.	Date of publication of Open Offer opening public announcement, in the newspapers in which this DPS has been published	Friday, 3 November 2023
11.	Date of commencement of the Tendering Period	Monday, 6 November 2023
12.	Date of closure of the Tendering Period	Tuesday, 21 November 2023
13.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders of the Target Company	Wednesday, 6 December 2023
14.	Last date for publication of post Open Offer public announcement in the newspapers in which this DPS has been published	Wednesday, 13 December 2023

*Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

#The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to or post their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

VII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders of the Target Company, holding the Equity Shares whether in dematerialised form or physical form, registered or unregistered are eligible to participate in this Open Offer at any time during the Tendering Period for this Open Offer.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired Equity Shares after the identified date, or those who have not received the Letter of Offer, may also participate in this Open Offer.
- Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way.
- The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up and are free from all liens, charges and encumbrances and such Equity Shares will be acquired

- by the Acquirers in accordance with the terms and conditions set out in this DPS and the terms and conditions which will be set out in the Letter of Offer, the relevant provisions of the SEBI (SAST) Regulations and the applicable law. The Acquirers shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached thereto, including the right to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the Public Announcement, this Detailed Public Statement and which will be set in the Letter of Offer.
- The Open Offer will be implemented by the Acquirers subject to applicable laws, through the stock exchange mechanism made available by the Stock Exchange in the form of a separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular bearing number CIR/CFD/POLICY/CELL/1/2015 dated 13 April 2015, as amended from time to time, read with the SEBI circular bearing number CFD/DCR2/ CIR/P/2016/131 dated 9 December 2016, and SEBI Circular SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated 13 August 2021 as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars"). In terms of SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated 13 August 2021, a lien shall be marked against the Equity Shares tendered in the Offer. Upon finalization of the entitlement, only the accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
- The Public Shareholders shall obtain all necessary consents required for it to tender and sell the Equity Shares in the Offer.
- NSE shall be the designated stock exchange for the purpose of tendering shares in the Open Offer.
- The Acquirers have appointed Monarch Network Capital Limited as the registered broker ("Buying Broker") through whom the purchases and settlements on account of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are mentioned below:

Name : Monarch Network Capital Limited
 Address : 4th Floor, 'B' Wing, Laxmi Tower, G Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051.
 Telephone No. : 022-66476400
 Contact person : Sriram Jagdish
 SEBI Registration No. : INZ000008037
 NSE Registration No. : 06386

- All Public Shareholders who desire to tender their Equity Shares under the Open Offer will have to intimate their respective stockbrokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- A separate Acquisition Window will be provided to facilitate placing of sell orders on the Stock Exchange. The Selling Broker can enter orders for Equity Shares in dematerialized form. Before placing the bid, the concerned Public Shareholder or Selling Broker would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
- The detailed procedure for tendering the Equity Shares in the Open Offer will be available in the Letter of Offer, which shall be available on SEBI's website (www.sebi.gov.in).
- Equity Shares and relevant documents should not be submitted or tendered to the Manager to the offer, the Acquirers or the Target Company.

VIII. OTHER INFORMATION

- Acquirer 1 and its directors as well as Acquirer 2 accept full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers).
- The information pertaining to the Target Company and/or the Sellers contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirers or the Manager. The Acquirers and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- Acquirer 1 and its directors as well as Acquirer 2 also accept full responsibility for their obligations under the Open Offer and shall be jointly and severally responsible for the fulfillment of obligation under the SEBI (SAST) Regulations in respect of this Open Offer.
- In this Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
- In this DPS, all references to "₹" and "Rs." are references to Indian Rupees.
- This Detailed Public Statement and the Public Announcement would also be available on SEBI's website (www.sebi.gov.in).
- Unless otherwise stated, the information set out in this Detailed Public Statement reflects the position as of the date of this Detailed Public Statement.
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Monarch Network Capital Limited as the Manager to the Open Offer, as per the details below:

MONARCH NETWORK CAPITAL
Monarch Network Capital Limited
 4th Floor, 'B' Wing, Laxmi Tower, G Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051.
 Tel: 022-66476400
 Email: project.lotus@mnclgroup.com
 Contact person: Saahil Kinkhabwala / Himanshu Pareek
 SEBI Registration Number: MB/INM000011013

- The Acquirers have appointed Bigshare Services Private Limited as the Registrar to the Open Offer, as per the details below:

Bigshare Services Private Limited
 Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.
 Tel: +91-022-62638200;
 Fax: +91-022-62638299
 Website: www.bigshareonline.com
 Contact Person: Sagor Pathare
 E-mail: openoffer@bigshareonline.com
 SEBI Registration Number: INR00001385

Issued by the Manager to the Open Offer

