



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2023

25th May, 2023

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE : **500690**

SYMBOL : **GSFC**

Dear Sir / Madam,

Sub : Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, for the half year ended 31st March, 2023.

Please note that such details of related party transactions will also be made available on the Company's website.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited


V D Nanavaty
ED (Finance) & CFO &
Company Secretary
E-mail : vdnanavaty@gsfcltd.com

Encl :- As above

Gujarat State Fertilizers & Chemicals Limited
Disclosure of Related Party Transactions for the Half year ended 31st March 2023

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						
1	GSFC LTD	Vadodara Enviro Channel Ltd.	Associate	Purchase of goods or services			800.00		163.09
2	GSFC LTD	Gujarat Green Revolution Company	Associate	Any other transaction	Expenses Recovered		400.00		120.72
3	GSFC LTD	Karmalyte Resources Inc.	Associate	Any other transaction	Expenses Recovered		50.00		15.36
4	GSFC LTD	V D Nanavaty - ED (Finance) & CFO	Key Management Personnel	Remuneration			125.00		54.38
5	GSFC LTD	V V Vachhrajani, CS & SVP(Legal & IR)	Key Management Personnel	Remuneration			125.00		63.71
6	GSFC LTD	V V Vachhrajani, CS & SVP(Legal & IR)	Key Management Personnel	Interest received					0.85
7	GSFC LTD	Gujarat State Petronet Ltd	Other related party	Purchase of goods or services			2400.00		1224.05
8	GSFC LTD	GSFC Education Society	Other related party	Any other transaction	Donation Granted		700.00		782.86
9	GSFC LTD	Gujarat Gas Ltd	Other related party	Sale of goods or services			65.00		34.85
10	GSFC LTD	Gujarat State Petroleum Corporation Ltd.	Other related party	Purchase of goods or services			300000.00		8919.74
11	GSFC LTD	Tunisian Indian Fertilizer Company (TIFERT)	Other related party	Purchase of goods or services			125000.00		33001.47
12	GSFC LTD	Tunisian Indian Fertilizer Company (TIFERT)	Other related party	Advance			10000.00		116.86
13	GSFC LTD	Tunisian Indian Fertilizer Company (TIFERT)	Other related party	Any other transaction	Expenses Recovered		50.00		9.44
14	GSFC LTD	Various Employee's Retiral Funds	Retiral Funds	Any other transaction	Employer's contribution		20000.00		15447.68
15	GSFC LTD	Gujarat Narmada Valley Fertilizers Company Limited	Other related party	Purchase of goods or services			10.00		0.13
16	GSFC LTD	Gujarat Narmada Valley Fertilizers Company Limited	Other related party	Sale of goods or services			2000.00		859.57
17	GSFC Agrotech Limited	Gujarat Green Revolution Company	Associate Company of Holding Company	Sale of goods or services				Approval not applicable	189.00
18	GSFC Agrotech Limited	Gujarat Narmada Valley Fertilizers Company Limited	Related Party of Holding Company	Purchase of goods or services				Approval not applicable	600.30
19	GSFC Agrotech Limited	Gujarat Narmada Valley Fertilizers Company Limited	Related Party of Holding Company	Sale of goods or services				Approval not applicable	49.04
20	GSFC Agrotech Limited	GSFC Education Society	Related Party of Holding Company	Any other transaction	Donation Granted			Approval not applicable	24.41
21	GSFC Agrotech Limited	S. K. Mishra, CEO	Key Management Personnel	Remuneration				Approval not applicable	23.91
22	GSFC Agrotech Limited	D. D. Bhalgamiya, CFO	Key Management Personnel	Remuneration				Approval not applicable	4.48
23	GSFC Agrotech Limited	Purvi Dani, CS	Key Management Personnel	Remuneration				Approval not applicable	2.77
24	GSFC Agrotech Limited	GSFC Science Foundation	Related Party of Holding Company	Any other transaction	Expenses Recovered			Approval not applicable	6.19
25	GSFC Agrotech Limited	Indian Potash Limited	Related Party of Holding Company	Purchase of goods or services				Approval not applicable	2284.11



Gujarat State Fertilizers & Chemicals Limited
Disclosure of Related Party Transactions for the Half year ended 31st March 2023

(in Lakhs)

Sr No.	Details of the party entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					
26	GSFC LTD	GSFC Science Foundation	Other related party	Other related party	Any other transaction	Donation Granted	2.00		2.00
27	GSFC LTD	GSFC Science Foundation	Other related party	Other related party	Any other transaction	Expenses Recovered	3.00		0.56
28	GSFC LTD	The Fertilizer Association of India	Other related party	Other related party	Any other transaction	Fees for Services	40.00		12.38
29	GSFC LTD	Gujarat Alkalies and chemicals Limited	Other related party	Other related party	Purchase of goods or services		5500.00		2330.22
30	GSFC LTD	Gujarat Alkalies and chemicals Limited	Other related party	Other related party	Any other transaction	Expenses Recovered	45.00		15.67
31	GSFC LTD	Directors		Key Management Personnel	Any other transaction	Sitting Fees		Approval not applicable	9.80
32	GSFC LTD	GSFC Agrotech Limited	Subsidiary	Subsidiary	Purchase of goods or services		2500.00		750.29
33	GSFC LTD	GSFC Agrotech Limited	Subsidiary	Subsidiary	Sale of goods or services		44000.00		15572.64
34	GSFC LTD	GSFC Agrotech Limited	Subsidiary	Subsidiary	Any other transaction	Reimbursement of exp	600.00		160.99
35	GSFC LTD	GSFC Agrotech Limited	Subsidiary	Subsidiary	Any other transaction	Expenses Recovered	800.00		315.93
Total value of transaction during the reporting period									83169.47



V.D. Navavaty
V.D. Navavaty
ED (Finance) & CFO
and Company Secretary