

JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

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Nov 12th, 2020

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

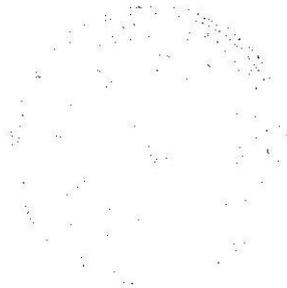
This is to inform you that a meeting of the Board of Directors was held on 12th November, 2020 at 5.00 p.m. and the same was concluded at 5.45 p.m.

IND-AS compliant Unaudited Financial Results of the Company for the 2nd quarter and Half year ended September 30, 2020 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamshri Realty Limited

GAURI RANE
AUTHORISED SIGNATORY



JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)

Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.

Website:www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com

CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and half year ended 30th Sept, 2020

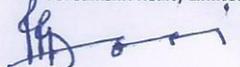
(Rs in lacs) except per share data

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	23.39	20.67	13.90	44.06	29.71	151.95
(b) Other Income	1.44	3.37	18.13	4.81	21.52	29.95
Total Income	24.83	24.04	32.03	48.87	51.24	181.90
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	3.46
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	4.31	4.70	2.73	9.01	6.97	60.22
(e) Finance Costs	31.89	28.47	10.44	60.37	10.44	64.24
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	30.36	42.74	20.87	73.11	41.73	105.80
(h) Other Expenses	49.98	21.12	45.27	71.10	78.88	188.55
Total Expenses	116.55	97.03	79.30	213.58	138.03	422.28
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(91.72)	(72.99)	(47.27)	(164.71)	(86.79)	(240.37)
4. Exceptional Items	-	-	(0.58)	-	(25.76)	(223.84)
5. Profit/(Loss) before Tax (3-4)	(91.72)	(72.99)	(47.85)	(164.71)	(112.54)	(464.22)
6. Tax Expenses	-	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(91.72)	(72.99)	(47.85)	(164.71)	(112.54)	(464.22)
8. Profit / (Loss) from discontinued operations before tax	(10.72)	(24.00)	(26.66)	(34.72)	(80.87)	(110.07)
9. Tax Expenses / (income)	-	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(10.72)	(24.00)	(26.66)	(34.72)	(80.87)	(110.07)
11. Net Profit / (Loss) for the period	(102.44)	(96.99)	(74.51)	(199.43)	(193.42)	(574.29)
12. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	4.62
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
13. Total Comprehensive Income (Net of Taxes)	(102.44)	(96.99)	(74.51)	(199.43)	(193.42)	(569.67)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	698.65	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ₹ --- (not annualised)						
From Continued activities						
Basic (₹)	(131.28)	(104.47)	(68.49)	(235.75)	(161.09)	(664.45)
Diluted (₹)	(131.28)	(104.47)	(68.49)	(235.75)	(161.09)	(664.45)
From Discontinued activities						
Basic (₹)	(15.35)	(34.35)	(38.16)	(49.69)	(115.75)	(157.55)
Diluted (₹)	(15.35)	(34.35)	(38.16)	(49.69)	(115.75)	(157.55)

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A
- Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.
- The Company has not obtained the actuarial report for valuation of Gratuity and leave encashment for the Half yearly ended September 2020, therefore no effect has been recognised in the financial results.
- Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.
- The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 92.22% of the cost of salaries for the period.
- Asset Held For Sale: During the initial one-year period, circumstances arose that were previously considered unlikely and, as a result, asset previously classified as held for sale is not sold by the end of that period. These asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets. The management is committed to a plan to sell the assets and an active programme to locate a buyer and complete the plan is in process. The asset (or disposal group) is being actively marketed at a price that is reasonable.
- Covid -19 Impact : Due to the Pandemic and the lockdown announced by the Government, Company had stopped its service at the restaurant and Hospitality business as per the government guidelines. This impact has hit the revenue of the copmany in the current reported period. From 16th September 2020 after few relaxation given by the authority the Hospitality business was restarted by taking all the necessary precautions and as per the Government guidelines.

Mumbai, 12th November, 2020



For Jamshri Realty Limited

P.R. Damani
 Chairman & Managing Director
 DIN: 00030400

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)
Annexure A

Particulars	Amount in `					
	Quarter ended			Half-year ended		Year ended
	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
A. Segment Revenue						
Property & Related Services	17.18	18.68	10.10	35.85	19.17	56.66
Hospitality Services	6.22	1.99	1.56	8.21	6.65	66.83
Others	-	-	2.24	-	3.90	8.46
Total (A)	23.39	20.67	13.90	44.06	29.71	151.95
B. Segment Result						
Profit/(Loss) before tax & Interest						
Property & Related Services	(42.65)	(21.24)	(25.44)	(63.89)	(49.68)	(63.07)
Hospitality Services	(24.58)	(20.32)	(20.35)	(44.90)	(34.59)	(147.99)
Others	5.97	(6.33)	(9.17)	(0.36)	(13.61)	5.00
Profit From Operation Before Finance Cost	(61.26)	(47.89)	(54.96)	(109.15)	(97.87)	(206.06)
Other Income	1.44	3.37	18.13	4.81	21.52	29.95
Profit From Ordinary activities before finance cost	(59.82)	(44.52)	(36.83)	(104.34)	(76.34)	(176.11)
Finance Cost	31.89	28.47	10.44	60.37	10.44	64.24
Profit before Tax from Exceptional Items	(91.72)	(72.99)	(47.27)	(164.71)	(86.79)	(240.35)
Add/(Less) Exceptional Items	-	-	(0.58)	-	(25.76)	(273.84)
Profit before Tax from Continuing operations	(91.72)	(72.99)	(47.85)	(164.71)	(112.54)	(464.20)
Tax Expenses	-	-	-	-	-	-
Profit after Tax from Continuing operations	(91.72)	(72.99)	(47.85)	(164.71)	(112.54)	(464.20)
Profit / (Loss) from discontinued operations before tax	(10.72)	(24.00)	(26.66)	(34.72)	(80.87)	(110.07)
Tax Expenses / (income)	-	-	-	-	-	-
Profit after Tax from discontinued operations	(10.72)	(24.00)	(26.66)	(34.72)	(80.87)	(110.07)
Net Profit / (Loss) for the period	(102.44)	(96.99)	(74.51)	(199.43)	(193.42)	(574.27)
C. Segment Assets						
Property & Related Services	1,840.14	1,853.61	1,793.82	1,840.14	1,793.82	1,863.97
Hospitality Services	145.84	150.44	43.97	145.84	43.97	409.63
Others	-	-	-	-	-	-
Total Segment Assets	1,985.99	2,004.05	1,837.80	1,985.99	1,837.80	2,273.60
D. Segment Liabilities						
Property & Related Services	735.47	744.60	525.00	735.47	525.00	717.34
Hospitality Services	265.01	277.92	9.34	265.01	9.34	286.33
Others	-	-	-	-	-	-
Total Segment Liabilities	1,000.49	1,022.52	534.34	1,000.49	534.34	1,003.67

For Jamshri Realty Limited
P.R. DAMANI



[Signature]
Chairman & Managing Director
DIN: 00030400

Mumbai, 12th November, 2020

STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2020	March 2020
	(Unaudited)	(Audited)
Cash flow from/(used in) operating activities - Continued operations		
Profit before tax	(164.71)	(464.22)
Cash flow from/(used in) operating activities - Discontinued operations		
Profit before tax	(34.72)	(110.07)
	(199.43)	(574.29)
Adjustment for:		
Finance Cost		
Interest income on deposits and dividend income	95.07	169.30
Depreciation and amortization	(4.38)	(11.62)
(Profit)/Loss from sale of Property, plant and equipment	73.11	105.80
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	-	223.84
Ind AS adjustment	(28.20)	(56.33)
Remeasurement of defined employee benefit plans	-	-
Operating profit before working capital changes		4.62
	(63.83)	(138.67)
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	24.09	164.29
Increase/(decrease) in trade payable and other financial liabilities	70.35	9.54
Increase/(decrease) in inventories	-	21.00
Increase/(decrease) in Other current Liabilities	20.50	33.30
(Increase)/decrease in Other Financial Assets	(0.22)	0.41
(Increase)/decrease in Other Current Assets	(2.04)	(12.16)
Cash generated/(used) in operations	48.85	77.71
Income tax paid	(0.47)	(3.93)
Cash generated/(used) in operations	48.37	73.78
Cash flow from/(used) investing activities		
Procurement of Property, plant and equipment	-	(44.57)
Interest income on deposits	4.38	11.62
Proceeds from sale of Property, plant and equipment	-	-
Proceeds from sale of Assets held for sale	7.50	107.31
(Increase)/decrease in fixed deposit with bank	-	-
(Increase)/decrease in Investment	-	-
(Increase)/decrease in Security Deposit	-	-
(Increase)/decrease in Other Non-current Asset	229.82	(131.90)
Cash generated/(used) in investing activities	(4.64)	(163.46)
	237.06	(220.99)
Cash flow from/(used in) financing activities		
Proceed/(repayment) of borrowings (net)	(159.45)	868.11
Leases	(29.35)	(60.55)
Finance Cost	(95.07)	(169.30)
Cash generated/(used) in financing activities	(283.88)	638.26
Net increase/(decrease) in cash and cash equivalents	1.56	491.05
Cash and cash equivalent at beginning of year	0.09	(490.96)
Cash and cash equivalent at end of year	1.64	0.09

Cash and cash equivalent

Particulars	As at 30th	As at 31st
	September 2020	March 2020
Cash on hand	0.06	0.02
Balances with banks	1.59	0.07
Cash and cash equivalents as per Balance Sheet	1.64	0.09
Less: Bank OD - Working Capital loan from bank credit balance	-	-
Cash and cash equivalents as per Cash flow Statement	1.64	0.09



For JAMSHRI REALTY LIMITED

P.R. DAMANI

Chairman & Managing Director

DIN: 00030400

Mumbai, 12th November, 2020

A D V & Associates
Chartered Accountant

801-Empress Nucleus, Gaothan Road, Near Little Flower School, Andheri East-400069

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF JAMSHRI REALTY LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jamshri Realty Limited ('the Company') for the quarter ended 30th September, 2020 and year to date results for the period 01 April 2020 to 30 September 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the companies management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountant
FRN: 128045W

Ankit Rathi
Partner
M. No. -162441
UDIN: -20162441AAAACH7741

Date: - 12th November 2020