

**REGD. OFFICE**

# 11 & 13, Patullos Road, Chennai - 600 002  
**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

**India Nippon Electricals Ltd**

September 18, 2021

**The Manager-Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1,  
G Block, IFB Centre, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Scrip: INDNIPPON.  
NEAPS: on-line filing

BSE Ltd  
Phiroze Jee Jee Towers  
Dalal Street,  
Mumbai 400001  
Scrip: 532240

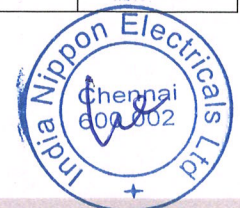
BSE Listing Center: on-line filing

Dear Sir(s)/ Madam,

Sub: Outcome/ Proceedings of the 36<sup>th</sup> Annual General Meeting of the company held on September 17, 2021.

- a) We wish to inform you that at the 36<sup>th</sup> Annual General Meeting (AGM) of the Members of India Nippon Electricals Limited (the Company) held on September 17, 2021 at 10:00 AM through Video Conference (V.C.)/ Other Audio Visual Means (O.A.V.M.), the following eight Resolutions were approved by the shareholders:

Resolution No.	Subject matter of Resolution	Type of Resolution
<b>Ordinary Business:</b>		
1.	Adoption of audited accounts for the year ended 31 <sup>st</sup> March 2021 and the Directors' and Auditors' report thereon	Ordinary
2.	Declaration of Dividend for the year 2020-21	Ordinary
3.	Election of Ms Priyamvada Balaji as Director liable for retirement by rotation	Ordinary
<b>Special Business</b>		
4.	Ratification of the remuneration of Mr K Suryanarayanan, the Cost Auditor for the year 2021-22	Ordinary
5.	Approval of Related Party Transactions	Ordinary
6.	Approval to keep the Register of Members, Index of Members and any other statutory registers/ records at the place where Cameo Corporate Services Ltd decides to carry on the Share Registry work for the company	Special
7.	Regularisation of appointment of Mr Kiyoyasu Kawakami as a director liable for retirement by rotation	Ordinary
8.	Appointment of Mr Jakob Ruemmler as a director not liable for retirement by rotation	Ordinary



**UNIT I - Hosur :** Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

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- b) The Summary of proceedings of the AGM is attached.
- c) The details of the consolidated voting results of both the remote e-voting and the facility extended for e-voting during the AGM on all the resolutions will be forwarded separately, in the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

Yours sincerely  
For India Nippon Electricals Ltd

G VENKATRAM  
Company Secretary





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Annexure to the letter dated September 18, 2021

**Summary of proceedings of the 36<sup>th</sup> Annual General Meeting**

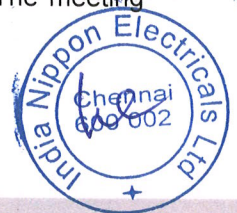
The 36<sup>th</sup> Annual General Meeting (AGM) of the Members of India Nippon Electricals Limited (the Company) was held on Friday the 17<sup>th</sup> September 2021 at 10:00 AM. In view of the situation arising out of COVID-19 global pandemic, the AGM was conducted through Video Conference (V.C.)/ Other Audio Visual Means (O.A.V.M.) as per the guidelines issued by the Ministry of Corporate Affairs (MCA) through various Circulars and applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Shri T K Balaji, the Chairman of the company took the Chair and welcomed the shareholders and panellists to the AGM and sought the confirmation on presence of requisite quorum for commencing the proceedings. Shri G Venkatram, Company Secretary confirmed the presence of requisite quorum. Thereafter, the Company Secretary enumerated the panellists which included the Directors, Statutory Auditor, Secretarial Auditor, Cost Auditor, Scrutiniser and representatives of the Share Transfer Agent, M/s Cameo Corporate Services Limited. Since the meeting was held in completely online mode, appointment of proxies was not allowed. Chairmen/ Chairpersons of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee were all present to answer specific queries of the members relating to their respective subject matters. Chairman invited each of the Directors to introduce themselves for the benefit of members present.

The Company Secretary informed the members that the Auditors' report was free from any qualification and hence can be taken as read. Thereafter, Chairman invited Shri Arvind Balaji, Managing Director to deliver his speech to the members. After the speech, the Company Secretary read out the items specified in the Notice convening the Annual General Meeting and informed the members that the Company, in terms of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, had provided the members the facility to cast their vote electronically from 0900 hrs of September 14, 2021 to 1700 hrs of September 16, 2021. Members who were present at the AGM and had not cast their votes were provided an opportunity to cast their votes electronically during the meeting up to 15 minutes after the conclusion of the meeting.

Company Secretary informed that eight members had registered as speaker shareholders and would like to share their views/ ask questions to the management team. Some of the members had already shared their questions which will be answered suitably by the management team and hence those members were requested to be precise and restrict themselves to few minutes so as to give opportunity to all the members who had registered to speak at the AGM. Moderator from Central Depository Services (India) Limited (CDSL) unmuted each member when the Company Secretary invited them to speak. After each members speech/ questions, the management team answered them appropriately. After all the members were thus given an opportunity to speak, ask their questions and were clarified the Company Secretary informed the members that M/s BP & Associates (Entity ID:83104) Company Secretaries, Chennai, represented by its Partner, Shri C Prabhakar was appointed as the Scrutinizer to supervise the remote e-voting process and he also informed the members that the consolidated results of Remote e-voting and e-Voting on the AGM day would be announced within 2 working days and also intimated to the Stock Exchanges and posted on the website of the company.

Thereafter, the Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 11:10 hrs.



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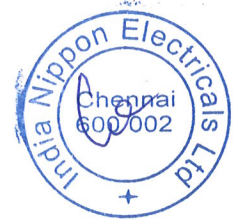
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The following items of business, as per the Notice of 36<sup>th</sup> AGM were subject to voting through electronic means (Remote e-Voting between September 14, 2021 and September 16, 2021 and e-Voting on AGM day):

S no.	Subject matter of Resolution	Type of Resolution	Results of e-Voting
<b>Ordinary Business:</b>			
1.	Adoption of audited accounts for the year ended 31 <sup>st</sup> March 2021 and the Directors' and Auditors' report thereon	Ordinary	The resolution was passed with requisite majority
2.	Declaration of Dividend for the year 2020-21	Ordinary	The resolution was passed with requisite majority
3.	Election of Ms Priyamvada Balaji as Director liable for retirement by rotation	Ordinary	The resolution was passed with requisite majority
<b>Special Business:</b>			
4.	Ratification of the remuneration of Mr K Suryanarayanan, the Cost Auditor for the year 2021-22	Ordinary	The resolution was passed with requisite majority
5.	Approval of Related Party Transactions	Ordinary	The resolution was passed with requisite majority
6.	Approval to keep the Register of Members, Index of Members and any other statutory registers/ records at the place where Cameo Corporate Services Ltd decides to carry on the Share Registry work for the company	Special	The resolution was passed with requisite majority
7.	Regularisation of appointment of Mr Kiyoyasu Kawakami as a director liable for retirement by rotation	Ordinary	The resolution was passed with requisite majority
8.	Appointment of Mr Jakob Ruemmler as a director not liable for retirement by rotation	Ordinary	The resolution was passed with requisite majority

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