

ICFL/LS/0100/2023-24

25 August 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for sale of Large Corporate Portfolio

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company took a decisive step forward in its stated retailisation strategy by selling a significant portion of its legacy corporate loan book to Phoenix ARC Private Limited. The sale consists of certain accounts that were tagged in Stage 2, aggregating to dues outstanding of Rs 915 crore.

The accounts have been resolved on 25th August 2023 at carrying value through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021, as amended from time to time.

Kindly take the information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

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