

# 17वीं वार्षिक साधारण बैठक की सूचना

मंगलवार, दिनांक 11 अगस्त, 2020

## Notice for 17<sup>th</sup> Annual General Meeting

Tuesday, 11<sup>th</sup> August, 2020



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**

भारत सरकार का उद्यम

**एक परिवार एक बैंक**

(प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे 411 005)

(Head Office: 'Lokmangal', 1501, Shivajinagar, Pune - 411 005)



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक

Head Office: "Lokmangal", 1501, Shivajinagar, Pune – 411005

## Notice

**Notice** is hereby given that the Seventeenth Annual General Meeting (AGM) of the Shareholders of Bank of Maharashtra will be held on Tuesday, the 11<sup>th</sup> August, 2020 at 11.00 a.m. (IST) via Video Conferencing (VC) or Other Audio Visual Means (OAVM) to transact the following:

### **ORDINARY BUSINESS:**

#### **Item No. 1**

To discuss, approve and adopt the Balance Sheet of the Bank as at 31<sup>st</sup> March 2020, Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.

### **SPECIAL BUSINESS:**

#### **Item No. 2**

**Issue of Equity shares of ₹10/- each of the Bank to Government of India on preferential basis:**

**To consider and if thought fit, to pass the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 ("The Act"), The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 ("The Scheme") and The Bank of Maharashtra (Shares and Meetings) Regulations, 2004 ("The Regulations"), as amended from time to time and subject to the approvals, consents, sanctions, if any, of the Reserve Bank of India ("RBI"), Government of India ("GOI"), Securities and Exchange Board of India ("SEBI"), and/or any other authority as may be required in this regard and subject to such terms, conditions and modification/s thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations) as amended from time to time and regulations prescribed by RBI and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges, where the equity shares of the Bank are listed, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called "the Board" which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute, to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot 73,60,49,601 Equity Shares of ₹10/- each (Rupees Ten only) for cash at ₹11.29 per share (including premium) as determined with Regulation 164 of SEBI ICDR Regulations aggregating to ₹831/- Crore (Rupees Eight Hundred and Thirty One Crore only) on Preferential basis to Government of India ("GOI").

**RESOLVED FURTHER THAT** the Relevant Date for determination of the Issue Price is fixed as 10<sup>th</sup> July, 2020.

**RESOLVED FURTHER THAT** the Board shall have authority and power to accept any modification in the proposal as may be required or imposed by the Government of India/ Reserve Bank of India/ Securities and Exchange Board of India/ Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board.

**RESOLVED FURTHER THAT** the said equity shares to be issued shall rank *pari passu* with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.

**RESOLVED FURTHER THAT** the new equity shares to be issued as aforesaid will be listed on the Stock Exchanges where equity shares of the Bank are listed on the date of allotment of new equity shares.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalize and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorize to the end and intent that the shareholders shall be deemed to have given their approvals thereto expressly by the authority of this Resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred on it, to the Managing Director and Chief Executive Officer or Executive Director (s) or such other Officer of the Bank or a Committee as it may deem fit to give effect to the aforesaid Resolution."

**Item no.3:**

**To raise Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc.,**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (“The Act”), The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 (“The Scheme”) and The Bank of Maharashtra (Shares and Meetings) Regulations, 2004 (“The Regulations”), as amended from time to time and subject to the approvals, consents, permissions and sanctions, if any, of the Reserve Bank of India (“RBI”), the Government of India (“GOI”), the Securities and Exchange Board of India (“SEBI”), and / or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to the regulations viz., SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended up to date / guidelines, if any, prescribed by the RBI, SEBI, notifications/circulars and clarifications under the Banking Regulation Act, 1949, Securities and Exchange Board of India Act, 1992 and all other applicable laws and all other relevant authorities from time to time and subject to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called “the Board” which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document /prospectus or such other document, in India or abroad, such number of equity shares of the face value of ₹10 each, aggregating to not more than ₹2,000/- crore (Rupees Two Thousand Crore only) being within the ceiling of the Authorised Capital of the Bank as per Section 3(2A) of the Act, 1970, in such a way that the Government of India shall at all times hold not less than 51% of the paid-up Equity capital of the Bank, whether at discount or premium to the market price, in one or more tranches, including to one or more of the Shareholders, Employees of the Bank, Indian Nationals, Non-Resident Indians (“NRIs”), Companies - private or public, Investment Institutions, Societies, Trusts, Research Organizations, Qualified Institutional Buyers (“QIBs”) like Foreign Portfolio Investors (“FPIs”), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity shares/ securities of the Bank as per extant regulations/ guidelines or any combination of the above as may be deemed appropriate by the Bank.

**RESOLVED FURTHER THAT** such issue, offer or allotment shall be either by way of Public issue, Rights issue, Qualified Institutional Placements (QIPs), Preferential issue or in combination thereof with or without over-allotment option and that such offer, issue, placement and allotment be made as per the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and all other guidelines issued by RBI, SEBI and any other authority as applicable, and at such time or times in such manner and on such terms and conditions as the Board may, in its absolute discretion, think fit.

**RESOLVED FURTHER THAT** the Board shall have the authority to issue shares to investors at such price or prices in such manner and where necessary in consultation with the lead managers and /or underwriters and /or other advisors or otherwise on such terms and conditions as the Board may, in its absolute discretion, decide in terms of ICDR Regulations, other regulations and any and all other applicable laws, rules, regulations and guidelines whether or not such investor(s) are existing shareholders of the Bank, at a price not less than the price as determined in accordance with relevant provisions of ICDR Regulations.

**RESOLVED FURTHER THAT** in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), the Act, the provisions of the Regulations, the provisions of ICDR Regulations, the provisions of the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 and subject to requisite approvals, consents, permissions and/or sanctions of Securities and Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI), Department of Industrial Policy and Promotion (DIPP), and all other authorities as may be required (hereinafter collectively referred to as “the Appropriate Authorities”) and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission and / or sanction (hereinafter referred to as “the requisite approvals”) the Board may, at its absolute discretion, create, issue, offer and allot, from time to time in one or more tranches, equity shares or any securities other than warrants, which are convertible into or exchangeable with equity shares at a later date, in such a way that the Central Government at any time holds not less than 51% of the Equity Capital of the Bank, to QIBs (as defined in Chapter VI of the ICDR Regulations) pursuant to a Qualified Institutional Placement (QIP), as provided for under Chapter VI of the ICDR Regulations, through a placement document and/or such other documents / writings / circulars / memoranda and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other provisions of the law as may be prevailing at that time.

**RESOLVED FURTHER THAT** in case of a Qualified Institutional Placement (QIP) pursuant to Chapter VI of the ICDR Regulations:

- a) the allotment of Securities shall only be to Qualified Institutional Buyers within the meaning of Chapter VI of the ICDR Regulations, such Securities shall be fully paid-up and the allotment of such Securities shall be completed within 12 months from the date of this resolution.
- b) the Bank is pursuant to proviso to Regulation 176(1) of ICDR Regulations authorized to offer shares at a discount of not more than five percent on the floor price as determined in accordance with the Regulations.
- c) the relevant date for the determination of the floor price of the securities shall be in accordance with the ICDR Regulations.

**RESOLVED FURTHER THAT** the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the GOI / RBI / SEBI / Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according / granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board.

**RESOLVED FURTHER THAT** the issue and allotment of new equity shares/securities, if any, to NRIs, FIIs and/or other eligible foreign investments be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits set forth under the Act.

**RESOLVED FURTHER THAT** the said new equity shares to be issued shall be subject to the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 as amended and shall rank in all respects *pari passu* with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.

**RESOLVED FURTHER THAT** for the purpose of giving effect to any issue or allotment of equity shares / securities, the Board, be and is hereby authorized to determine the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares / securities to be allotted in each tranche, issue price, premium amount on issue as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as they may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the public offer, issue, allotment and utilization of the issue proceeds and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the shareholders and that all or any of the powers conferred on the Bank and the Board vide this resolution may be exercised by the Board.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to enter into and execute all such arrangements with any Book Runner(s), Lead Manager(s), Banker(s), Underwriter(s), Depository(ies), Registrar(s), Auditor(s) and all such agencies as may be involved or concerned in such offering of equity shares/securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc., with such agencies.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board, in consultation with the Lead Managers, Underwriters, Advisors and/or other persons as appointed by the Bank, be and is hereby authorized to determine the form and terms of the issue(s), including the class of investors to whom the shares/securities are to be allotted, number of shares/securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion of Securities/exercise of warrants/redemption of Securities, rate of interest, redemption period, number of equity shares or other securities upon conversion or redemption or cancellation of the Securities, the price, premium on issue/conversion of Securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, as the Board in its absolute discretion deem fit.

**RESOLVED FURTHER THAT** such of these equity shares as are not subscribed may be disposed off by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board, be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the shares / securities and further to do all such acts, deeds, matters and things, finalize and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorisation to the end and intent, that the shareholders shall be deemed to have given their approval thereto expressly by the authority of the Resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred on it, to the Managing Director and CEO or to Executive Director(s) or such other officer of the Bank or a Committee as it may deem fit to give effect to the aforesaid Resolution."

#### **Item No. 4**

##### **To set off the accumulated losses of the Bank as of 31.03.2020.**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to Section 3(2BBA) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (Act), The Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 as amended, Section 17(2) of The Banking Regulation Act, 1949 (BR Act), including any statutory amendments or re-enactments thereof and subject to the approvals of Reserve Bank of India, Government of India and such other authorities as may be necessary in this regard, consent of the shareholders of the Bank be and is hereby accorded to set off the Bank's accumulated losses of ₹7349,50,10,888.86 (Rupees Seven Thousand Three Hundred Forty Nine Crore Fifty lacs Ten Thousand Eight Hundred Eighty Eight and Paise Eighty Six only) as at 31.03.2020 by utilizing the balance standing to the credit of Share Premium Account and Special Reserve Account of Bank as on the date of set off and take the same into account during current Financial Year 2020-21.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board or a Committee of the Board for the said purpose be and is hereby authorized to do all such acts, deeds, matters and things as it may at its absolute discretion deem necessary or desirable for effectively implementing the resolution and to settle any questions, difficulties or doubts that may arise in this regard as it may in its absolute discretion deem fit.”

By order of Board of Directors

**Date:** 15<sup>th</sup> July, 2020

**Place:** Pune

(A.S. Rajeev)

**Managing Director and CEO**

**NOTES:**

1. The Explanatory Statement setting out the material facts in respect of the business item No. 2, 3 and 4 at the meeting is annexed hereto.
2. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the AGM (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the 17<sup>th</sup> AGM of the Bank is being held through VC / OAVM. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only. The Head Office shall be deemed to be the venue of the AGM.
3. **APPOINTMENT OF PROXY:**  
In terms of the MCA Circulars, since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Regulation 70(vi) of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 will not be available for the AGM. Therefore, instrument for appointing proxy and attendance slip is not being attached herewith.
4. **APPOINTMENT OF AUTHORISED REPRESENTATIVE:**  
No person shall be entitled to attend or vote at the meeting as a duly authorized representative of a Company or any Body Corporate which is a shareholder of the Bank, unless a copy of the resolution appointing him/her as a duly authorized representative, certified to be true copy by the Chairman of the meeting at which it was passed, shall have been sent to the investor\_services@mahabank.co.in not less than FOUR DAYS before the date of meeting i.e. on or before the closing hours of the Bank i.e. 5.00 p.m. on Friday, 07<sup>th</sup> August, 2020.
5. The attendance of the Shareholders attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under the Bank of Maharashtra (Shares and Meetings) Regulations, 2004.
6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Shareholders whose email addresses are registered with the Bank/Depositories. Shareholders may note that the AGM Notice and Annual Report 2019-20 will also be available on the Bank’s website [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of CDSL <https://www.evotingindia.com>
7. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
8. The facility to attend the AGM through VC/OAVM will be provided through the Central Depository Services of India Limited (CDSL). The detailed instructions pertaining to remote e-voting, joining the AGM through VC/OAVM and Voting at the AGM are given separately hereunder.
9. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
10. Shareholders of Bank, who have not registered their email addresses with Bank / Depositories / RTA can obtain the Notice of AGM and Annual Report 2019-20 by sending email to [investor\\_services@mahabank.co.in](mailto:investor_services@mahabank.co.in) / [helpdesknum@mcsregistrars.com](mailto:helpdesknum@mcsregistrars.com)
11. **Book Closure:**  
The Register of Shareholders and Share Transfer Books of the Bank will remain closed from the Wednesday, 05<sup>th</sup> August, 2020 to Tuesday 11<sup>th</sup>, August, 2020 (both days inclusive) for the purpose of 17<sup>th</sup> Annual General Meeting. The Cut-off for the purpose of remote e-voting and voting at the AGM is Tuesday, 04<sup>th</sup> August, 2020. Any person who is not a member on the cut-off date should treat this notice for information purposes only.

12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Bank will be entitled to vote at the AGM.
13. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Bank on or before Wednesday, 05<sup>th</sup> August, 2020 through email on [investor\\_services@mahabank.co.in](mailto:investor_services@mahabank.co.in). The same will be replied by the Bank suitably.
14. **Updation of Change of Address / Bank Particulars / Bank Account Mandate / Email id:**  
The Members who are holding shares in demat form and have not yet registered their e-mail IDs, mobile numbers and other KYC Details are requested to register the same with their Depository Participant at the earliest, to enable the Bank to use the same for their contacts and serving documents to them electronically, hereinafter. Members holding shares in physical mode are requested to provide, if not provided earlier, their e-mail ids, mobile numbers, Bank Details and other KYC Documents including PAN, to the RTA at following address:  
MCS Share Transfer Agent Limited,  
(Unit: Bank of Maharashtra)  
Office no.201, D-Wing, 2<sup>nd</sup> Floor, Gokul Industrial Estate Building, Sagbaug, Marol Co-op Industrial Area, Behind Times Square, Andheri (East), Mumbai – 400 059  
Tel: 022 28516020/ 21/ 22/ 23  
Email: [helpdesk@mcsregistrars.com](mailto:helpdesk@mcsregistrars.com) / [subodh@mcsregistrars.com](mailto:subodh@mcsregistrars.com)
15. **Consolidation of Folios:**  
The shareholders holding shares in physical form in identical order of names under more than one folio/account are requested to intimate to the Bank's Registrar and Share Transfer Agent, the ledger folio of such accounts together with the share certificates to enable them to consolidate all the holdings into one account. The share certificates will be returned to the Shareholders after making necessary endorsement in due course.
16. **Dematerialization of Physical Holdings:**  
SEBI has recently amended relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to disallow listed companies from accepting request for transfer of securities which are held in physical form, with effect from 01<sup>st</sup> April, 2019. The shareholders who continue to hold shares in physical form even after this date, will not be able to lodge the shares with Bank / its RTA for further transfer. They will need to convert them to demat form compulsorily if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the RTA.  
The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic format, therefore, are requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Shareholders holding shares in physical form may submit their PAN and other details to the Bank's R&T Agents in accordance with SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20<sup>th</sup> April, 2018.
17. **Unclaimed/Unpaid Dividend, if any:**  
In terms of Section 10B of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970), any amount of dividend which is transferred to unpaid dividend account and remains unpaid / unclaimed for a period of seven years from the date of such transfer shall be transferred to "Investor Education and Protection Fund" (IEPF) established under Section 205C(1) of the Companies Act, 1956/ Section 125 of the Companies Act, 2013.  
The Shareholders who have not encashed their dividend warrants for the financial years (2012-13 and onwards) are advised to approach the Bank's Registrar and Share Transfer Agent at aforesaid address or at Bank's Investors' Services Department at Pune.
18. **Voting Rights:**  
In terms of sub-section (2E) of Section 3 of the Banking Companies (Acquisitions & Transfer of Undertakings) Act, 1970, no shareholder of the corresponding new Bank, other than the Central Government, shall be entitled to exercise voting rights in respect of any shares held by him/her in excess of ten per cent of the total voting rights of all the shareholders of the Bank.  
As per Regulation 10 of the Regulations, if any share stands in the names of two or more persons, the person first named in the register shall, as regards voting, be deemed to be the sole holder thereof. Thus, if shares are in the name of joint holders, then first named person is only entitled to attend the meeting and vote on the Agenda item either through remote e-voting or voting at the meeting.
19. **E-Voting process:**  
a) **CUT-OFF DATE FOR AGENDA ITEM NO. 1, 2, 3 and 4:**  
Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Voting Rights of the Shareholders in respect of agenda items No.1, 2, 3 and 4 shall be reckoned as on Tuesday, 04<sup>th</sup> August, 2020.

**b) REMOTE E-VOTING:**

Pursuant to Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Bank is pleased to provide remote e-voting facility to enable Shareholders to cast their votes electronically on the item mentioned in the notice for which Bank has appointed Central Depository Services (India) Limited (CDSL) as the remote e-voting service providing agency to provide the remote e-voting platform. The Bank has appointed M/s. S. N. ANANTHASUBRAMANIAN & Co., Company Secretaries, Thane as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner. Remote E-voting is optional. Shareholders of the Bank holding shares either in Physical or in Dematerialized form, as on the Cut – off Date and / or on the Specified Date may cast their vote electronically. Remote e-voting facility shall remain open to all shareholders from 09:00 a.m. on Saturday, 08<sup>th</sup> August, 2020 till 05:00 p.m. on Monday, 10<sup>th</sup> August, 2020 and the e-voting platform will be disabled thereafter.

**I. The process and manner for remote e-voting are as under:**

a) Follow steps to cast E-vote:

- (i) Launch internet browser by typing the following URL: <https://www.evotingindia.com/>
- (ii) Click on Shareholder – Login
- (iii) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>• Members who have not updated their PAN with the Bank/ RTA/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li><li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Bank/ RTA's records in order to login.</p> <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).</li></ul>

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Bank selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (x) Click on the relevant EVSN for the relevant <BANK OF MAHARASHTRA > on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

*For Agenda Items No.1,2, 3 and 4*

- (xiii) On the voting page, the number of shares as held by the Shareholder of the Bank as on the Cut-off Date (04<sup>th</sup> August, 2020) will appear.
- (xiv) In respect of Agenda items no.1,2,3 and 4, you may click on the assent or dissent as the case may be. Cast your vote by selecting appropriate option and click on "SUBMIT" and also "CONFIRM" when prompted.
- (xv) A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the agenda item, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If you are holding shares in electronic form and have forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians

- a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and cc to [scrutiniser@snaco.net](mailto:scrutiniser@snaco.net)
- c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- d) The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

- b) Shareholders may visit Bank's website i.e. [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) – Investor Services link on home page for updated e-voting instructions.

**INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM:**

1. Shareholder attending the AGM may access the VC/OAVM facility through the CDSL e-Voting system at <https://www.evotingindia.com> under Shareholders/ Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of the Bank will be displayed.
2. Members are requested to join the AGM through Laptops / IPads for better experience.
3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request in advance through e-mail during the period from 05<sup>th</sup> August, 2020 (9.00 a.m. IST) to 07<sup>th</sup> August, 2020 (5.00 p.m. IST) mentioning their name, demat account number/folio number, email id, mobile number at [investor\\_services@mahabank.co.in](mailto:investor_services@mahabank.co.in)



6. The Members who do not wish to speak during the AGM but have queries may send their queries in advance till 05<sup>th</sup> August , 2020 (5.00 p.m. IST) mentioning their name, demat account number/folio number, email id, mobile number at [investor\\_services@mahabank.co.in](mailto:investor_services@mahabank.co.in). These queries will be replied to by the Bank suitably by email.
7. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Bank reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

**INSTRUCTIONS FOR MEMBERS FOR E-VOTING DURING THE AGM:**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility then the votes cast by such Members shall be considered invalid as the facility of e-voting during the meeting is available only to the Members attending the meeting.
4. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

**20. SCRUTINIZERS AT E-VOTING AT AGM:**

M/s. S. N. Ananthasubramanian & Co., Company Secretaries, Thane shall act as Scrutinizer for both the remote e-voting and e-voting process to be conducted at the 17<sup>th</sup> AGM.

**21. RESULTS OF E-VOTING:**

The Results of the voting at the AGM aggregated with the results of the remote e-voting shall be placed on the website of the Bank [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.

**EXPLANATORY STATEMENT:**

**Agenda item no.2:**

**DISCLOSURE AS REQUIRED TO BE MADE IN TERMS OF SEBI (ICDR) REGULATIONS, 2018.**

- a. Government of India, Ministry of Finance, Department of Financial Services vide its communication dated 17<sup>th</sup> March, 2020 has informed the Bank about infusion of Capital to the tune of ₹831/- Crore (Rupees Eight Hundred and Thirty One Crore only) by way of preferential allotment of equity shares in favour of the Government of India (GoI). GoI has also remitted the application money on 20<sup>th</sup> March, 2020 and the same is maintained in a separate account. The Board of Directors has approved the proposal of issuing equity shares of Bank aggregating upto ₹831/- Crore (including premium) to Government of India on preferential basis on 10<sup>th</sup> July, 2020. The Capital raised would be utilized to improve the Capital Adequacy and to fund the Bank's Business growth.
- b. **Maximum number of specified securities to be issued:**  
Pursuant to Regulation 161 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Relevant Date is fixed as Friday, 10<sup>th</sup> July, 2020 and the Issue Price is calculated in accordance with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Based on the Relevant Date, the Issue Price works out to be ₹11.29 per equity share. The Bank will issue and allot 736049601 equity shares of ₹ 10/- each of Bank to Government of India aggregating to ₹831/- Crore.
- c. **Shareholding Pattern before and after the Issue:**

**Before issue:**

Sr. No.	Category	Before the Issue		After the Issue	
		No of Shares held	% share holding	No of Shares held	% share holding
A	Promoter Holding	5386578326	92.49	6122627927	93.33
B	Non Promoter Holding	437530974	7.51	437530974	6.67
	<b>Total</b>	<b>5824109300</b>	<b>100.00</b>	<b>6560158901</b>	<b>100.00</b>

- d. As the entire issue is being made to the Government of India, (the major shareholder and promoter of the Bank), there would not be any change in the management / control of the Bank.
- e. The allotment pursuant to the Special Resolution shall be completed within a period of 15 (fifteen) days from the date of passing of such resolution provided that where any application for exemption from the applicability of SEBI (SAST) Regulations, 2011 or any approval or permission by any Regulatory Authority or the Central Government for allotment is pending, the period of 15 (fifteen) days shall be counted from the date of the order on such application or the date of approval or permission, as the case may be.

- f. All the shares proposed to be issued and allotted under Preferential Issue to the Government of India (GoI) shall be locked in for period of one / three year(s) from the date of 'trading approval' of new equity shares granted by the Stock Exchanges in terms of Regulation 167 of SEBI (ICDR) Regulations, 2018 as applicable.
- g. The entire pre-preferential shareholding of Government of India will be locked in for a period commencing from the Relevant Date to a period of six months from the date of 'trading approval' of new equity shares.
- h. The Certificate issued by the Statutory Central Auditor(s) certifying that the issue is being made in accordance with the requirements of these regulations shall be available on the website of Bank and at the Head Office of Bank till the date of announcement of results of the AGM considering the proposed preferential issue.
- i. The Bank undertakes to re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so.
- j. The Bank undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked-in till the time such amount is paid by the allottee.
- k. The Bank is in compliance with the conditions of continuous listing of equity shares as specified in the Listing Agreement with the Stock Exchanges where the equity shares of the Bank are listed.
- l. The Government of India has not sold any equity shares of the Bank during the six months preceding the Relevant Date. Further, all the equity shares held by the Government of India (GOI) in the Issuer Bank are held in Dematerialized Form.
- m. Since the Shareholding of GoI is more than 75% before the proposed preferential issue, obtaining exemption the applicability of SEBI SAST Regulations, 2011 is not required.
- n. As the Bank or its Promoter or any of its Directors is not a willful defaulter, disclosures as specified in Schedule VI to the ICDR Regulations are not applicable.
- o. None of the Directors of the Bank has been declared as a fugitive economic offender.

The Board of Directors recommends passing of the Special Resolution as mentioned in the notice.

None of the Directors / Key Managerial Persons of the Bank is interested or concerned in the aforementioned resolutions, except to the extent of their shareholding in the Bank.

**ITEM NO. 3: TO RAISE CAPITAL THROUGH FPO/RIGHTS ISSUE/QIP/ PREFERENTIAL ISSUE ETC.,**

- (i) As per RBI guidelines under Basel III the Bank should maintain a minimum CRAR of 10.875% of its Risk Weighted Assets (RWA) as of 31.03.2020, including stipulation of the minimum Common Equity Tier I Capital (CET 1) of 5.50%. As per the RBI prescribed phased programme, the Banks should provide every year Capital Conservation Buffer (CCB) of 0.625% from March 2016 to March 2019 and the CCB should be in the form of CET 1. However, RBI has deferred implementation of the last tranche of 0.625% from 31.03.2019 to 31.03.2020. The Bank's Capital Adequacy Ratio as on 31.03.2020 was at 13.52% as per Basel III, of which Tier I capital (including CCB) was 10.67%. To meet the additional requirement on account of CCB and to provide necessary capital for the annual business growth, Bank has assessed a (CET 1) Capital requirement of around ₹2,000/- Crore for the financial year 2020-21.
- (ii) The required capital as above is proposed to be raised from market by way of FPO/Rights Issue/QIP/ Preferential issue etc., These options will be exercised by the Bank as per the requirement and based on the prevailing market conditions.
- (iii) The equity capital as above said will be raised with due approvals from the Government of India, Reserve Bank of India and such other authorities as laid down in The Banking Companies (Acquisition and Transfer of Undertakings) Act 1970, The Nationalised Banks (Management and Miscellaneous Provisions) Scheme 1970 and subject to the relevant guidelines / regulations of SEBI and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iv) The Board of Directors at its meeting held on 10<sup>th</sup> July, 2020 had given their approval to raise an equity capital upto ₹2000/- crore (including share premium) through the different available options.
- (v) The approval of the Shareholders of the Bank was obtained in the 16<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> June, 2019 for raising of capital through FPO/Rights Issue/QIP/ Preferential issue etc., upto ₹3,000/- crore. As per the SEBI Regulations, the validity of the resolution is restricted to twelve months for such QIPs. Keeping in view the future requirements, the approval of the shareholders of the Bank is hereby sought once again.
- (vi) The equity shares issued shall rank *pari passu* in all respects with the existing equity shares of the Bank including dividend.

The Board of Directors recommends passing of the Special Resolution as mentioned in the notice.

None of the Directors / Key Managerial Persons of the Bank is interested or concerned in the aforementioned resolutions, except to the extent of their shareholding in the Bank.

**ITEM NO. 4:****SET OFF THE ACCUMULATED LOSSES OF BANK AS OF 31.03.2020:**

- (i) The Bank proposes to set off the accumulated losses of ₹7349,50,10,888.86 (Rupees Seven Thousand Three Hundred Forty Nine Crore Fifty lacs Ten Thousand Eight Hundred Eighty Eight and Paise Eighty Six only) as at 31.03.2020 by utilizing the balance standing to the credit of Share Premium Account and Special Reserve Account of Bank as on the date of set off and take the same into account during current Financial Year 2020-21.
- (ii) The effect of the aforesaid proposed Share Premium Reduction, if approved and finalised, would be that the accumulated losses, which as on 31.03.2020 stood at ₹7349,50,10,888.86 (Rupees Seven Thousand Three Hundred Forty Nine Crore Fifty lacs Ten Thousand Eight Hundred Eighty Eight and Paise Eighty Six only), will accordingly stand reduced.
- (iii) The Bank is of the view that this is the most practical and economically efficient option available to the Bank in the present scenario so as to present a true and fair view of the financial position of the Bank.
- (iv) The Bank will be able to represent its true financial position which would benefit shareholders as their holding will yield better value and also enable the Bank to explore opportunities to the benefit of the shareholders of the Bank including in the form of dividend payment as per the applicable provisions within a reasonable timeframe. The proposal will also put the Bank in a better position to achieve its Turnaround Plans in a time-bound manner.
- (v) The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970 provides for reducing its paid-up capital by cancelling any paid-up capital which is lost, or is unrepresented by available assets and the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 as amended by (Nationalised Banks (Management and Miscellaneous Provisions) Amendment Scheme, 2020) allows a nationalized bank to appropriate any sum from its share premium account by following the same procedure for reduction of paid-up capital referred to in the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970.
- (vi) As the proposed utilization of Share Premium account of the Bank for the purpose of setting off accumulated losses would be deemed to be a capital reduction, approval of the shareholders of the Bank by way of a Special Resolution is being sought pursuant to provisions of Section 3(2BBA) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 which permits the reduction of paid up capital of the Bank with the approval of the shareholders by way of a Special Resolution.
- (vii) Section 17(2) of The Banking Regulations Act, 1949 provides that where the Bank appropriates any sum or sums from the Share Premium account, it shall within twenty-one days from the date of such appropriation, report the fact to the Reserve Bank, explaining the circumstances relating to such appropriation. The Bank will comply with this requirement within the prescribed time period. The Bank has obtained necessary approvals in this regard.
- (viii) The reduction of Share Premium account which involves set off of debit balance in P& L account by reducing the amount standing to the credit of the Share Premium account does not entail discharge of any consideration by the Bank to its shareholders. Accordingly, the Bank's equity capital structure and shareholding pattern post reduction of Share Premium account will remain unchanged. The Book Value of the shares will also remain unchanged.

Sr. No	Category	Prior to the Reduction of Share Premium Account		After the Reduction of Share Premium Account	
		Number of Equity shares held	Percentage of Shareholding	Number of Equity shares held	Percentage of Shareholding
1	Promoter's Holding: GOI	5386578326	92.49	5386578326	92.49
2	Non Promoter Holding: Public	437530974	7.51	437530974	7.51
	<b>Total</b>	<b>5824109300</b>	<b>100.00</b>	<b>5824109300</b>	<b>100.00</b>

- (ix) The rights of the shareholders and creditors are not prejudicially affected. The Board of Directors at its meeting held on 10<sup>th</sup> July, 2020 have approved the above proposal of utilization of Share Premium account and Special Reserve Account in the best interests of the Bank and its Shareholders.

The Board of Directors recommends passing of the Special Resolution as mentioned in the notice.

None of the Directors / Key Managerial Persons of the Bank is interested or concerned in the Resolution.

By order of Board of Directors

Date: 15<sup>th</sup> July, 2020  
Place: Pune

(A.S. Rajeev)  
Managing Director and CEO



## GREEN INITIATIVE IN CORPORATE GOVERNANCE - GO PAPERLESS!!!

Dear Shareholder,

The Ministry of Corporate Affairs, Government of India ('Ministry'), has recently taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by companies through electronic mode. In terms of the recent circulars bearing no. 17/2011, dated 21.04.2011 and 18/2011 dated, 29.04.2011, whereby companies can now send various notices/ documents (e.g. Notice of AGM, Annual Reports etc.) to their shareholders through electronic mode at the registered e-mail addresses of the shareholders. It is a welcome move for the Bank, Shareholders and Society at large as it will facilitate faster communication and reduce paper consumption to a great extent and allow shareholders to contribute towards the greener environment.

### Advantages of Registering for E-Communication:

- Receive communication promptly;
- Reduce paper consumption and save trees;
- Avoid loss of document in postal transit;
- Save costs on paper and postage.

This is also a golden opportunity for every Shareholder of Bank of Maharashtra (the Bank) to contribute to this green initiative.

### Below are the requirements for availing this facility:

- **For shareholders having shares in physical mode:** Please get your e-mail ID registered with the Bank/ RTA to receive communication(s) through electronic mode in future, by filing up the Email ID Registration form given in AGM Notice and send it back to the Registrar & Transfer Agent duly filled in and signed.
- **For shareholders having shares in dematerialized mode:** Please update your email ID with your Depository Participant(s) or Bank.

Kindly note that, if you still wish to get a hard copy/ physical copy of all the communication and documents, the Bank will provide the same at no extra cost to you.

You can also download the Email ID Registration form from our website <https://www.bankofmaharashtra.in/Share-holders-Meeting-Updates.asp>

Looking forward to your active participation in this green initiative.

Thanking you.

Yours sincerely,

For Bank of Maharashtra

Sd/-

(Chandrakant Bhagwat)

Company Secretary



### Email ID Registration form

To,

**MCS Share Transfer Agent Limited (RTA)**

**Unit: Bank of Maharashtra**

Office no.201, D-Wing, 2<sup>nd</sup> Floor, Gokul Industrial Estate Building, Sagbaug,

Marol Co-op Industrial Area, Behind Times Square, Andheri (East), Mumbai – 400 059

Tel: 022 28516020/ 21/ 22/ 23

Email: helpdeskmm@mcsregistrars.com / [subodh@mcsregistrars.com](mailto:subodh@mcsregistrars.com)

Dear Sir/ Madam,

Sub: Registration of Email ID

I agree to receive all future shareholders communication like Notice, Explanatory Statement/ Annual Report/ Documents etc. from the Bank in electronic mode. Please register my e-mail id in your records for sending all the notices / documents etc. through e-mail.

1.	First / Sole Shareholder's name:	
2.	Registered Folio No/ DP ID & Client ID.:	
3.	Address:	
	Pin code:	
4.	Email ID:	
5.	Contact Nos.:	

**Notes:**

1) Shareholders are requested to keep Bank informed as and when there are any changes in the email address. Unless the e-mail Id given is changed by you, by sending another communication in writing, the Bank will continue to send the Notice, Explanatory Statement/ Annual Report/ documents etc. to you on the above mentioned e-mail ID.

2) If shares are held in electronic mode, kindly register your e-mail ID with your DP.

I hereby declare that the particulars given above are correct and complete.

Date:

Place:

\_\_\_\_\_  
(Signature of Shareholder)



### ECS Form

(for Shareholders holding physical shares only)

To,

**MCS Share Transfer Agent Limited (RTA)**

**Unit: Bank of Maharashtra**

Office no.201, D-Wing, 2<sup>nd</sup> Floor, Gokul Industrial Estate Building, Sagbaug, Marol Co-op Industrial Area,  
Behind Times Square, Andheri (East), Mumbai – 400 059

Tel: 022 28516020/ 21/ 22/ 23

Email: [helpdeskmm@mcsregistrars.com](mailto:helpdeskmm@mcsregistrars.com) / [subodh@mcsregistrars.com](mailto:subodh@mcsregistrars.com)

Dear Sir/ Madam,

**Sub: Updation of details of Bank Account / PAN/ Email ID along with postal address.**

I/ We request you to record/ update the following information against my/ our Folio No:

1. First / Sole Shareholder's name:	
2. Registered Folio No.:	
3. Address:	
	Pin code:
4. Email ID:	
5. PAN No.:	
6. Contact Nos.:	
7. Particulars of Bank Account:	
a. Bank Name	
b. Branch Name and its address	
	Pin code:
c. Bank Account Number	
d. IFSC code of the Bank Branch	
e. MICR No.	

(Please enclosed self-attested copy of Address proof, PAN and cancelled Cheque (of presently active a/c) for verification of the above details).

I hereby declare that the particulars given above are correct and complete.

Date:

Place:

\_\_\_\_\_  
(signature of Shareholder)



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**

भारत सरकार का उद्यम

**एक परिवार एक बैंक**