



HCC/SEC/BM/2024

June 05, 2024

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: HCC
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- update on the subsidiary

Please note the below update on Steiner AG, a material Swiss subsidiary of the Company:

Steiner AG is in the process of raising capital for growth and to address working capital requirements, including legacy construction liabilities. To facilitate the increase in value for all its stakeholders, the company has initiated the process of business reorganization by transitioning its core real estate development business into an independent subsidiary to suit investor requirements. While undergoing this process, the company has faced short-term liquidity gaps in the past few weeks.

In preparation for the capital raising and preservation of value, Steiner AG has filed for a provisional debt moratorium (initially for 4 months), a Swiss legal process used to effect its reorganization efforts.

We request you to kindly take note of the same.

Thanking you,

Yours truly

For Hindustan Construction Company Ltd.

Nitesh Kumar Jha
Company Secretary

Hindustan Construction Co Ltd

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